

e-AUCTION SALE NOTICE FOR SALE OF
MOVABLE AND IMMOVABLE PROPERTIES

e-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable/immovable property/ies hypothecated/mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 23/01/2019 for recovery of **Rs.113,85,49,727.53/- (Rupees One Hundred and Thirteen Crore Eight five Lakh Forty nine Thousand Seven Hundred Twenty Seven and Paisa Fifty Three Only)** with future interest and costs as on 04.01.2019 due to the State Bank of India, Stressed Assets Management Branch, Bengaluru from **M/s Shree Ram Electro Cast Ltd, (Borrower)** at Honnarahalli Village, Hatchali Post, Siruguppa Taluk, Bellary District. **Corporate Office at A-1, Skylark Apartment, Satellite Road, Ahmedabad – 380 015. And Guarantor (s) (1) Mr. Mukesh Bhandari (Director) A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380 015. (2) Mr. Shailesh Bhandari (Director) A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380 015. (3) Mr. Avinash Prakashchandra Bhandari (Director) 24, Someshwar Complex, Satellite Road, Ahmedabad – 380 015. (4) Mr. Narendra Kumar Babubhai Dalal (Director), #11, Sumit Apartment, N.R. Ramdev Nagar, Char Rasta, Satellite, Ahmedabad 380 015.**

SCHEDULE A
MOVABLE PROPERTIES

- 1). Raw material and stocks kept in the factory premises at Sy Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy Nos.77A, 77B, 78A and 78B of Halekote Village, Siruguppa taluk, Dist Bellary pin 583114.**
- 2). Plant and Machineries installed in their factory unit at Sy Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy Nos.77A, 77B, 78A, and 78B of Halekote Village, Siruguppa taluk, Dist Bellary pin 583114. Belonging to M/s Shree Ram Electrocast Limited.**

SCHEDULE B

DESCRIPTION OF IMMOVABLE PROPERTY/IES:

Factory Land and building in Survey Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy No. 77A, 77B, 78A, and 78B of Halekote Village, Siruguppa Taluk, Dist Bellary Pin – 583114, by admeasuring 114 Acres 97 Cents or thereabout and bounded on

East by : Siruguppa – Hatchali Road.

West by : Private Land.

North by : Honnarahalli Village Road & Private Land,

South by : Private Land.

Encumbrances known to the Bank if any: Nil

DETAILS OF e-AUCTION SALE OF SCHEDULE A & B PROPERTY

AS SINGLE LOT:

Description of Properties	Reserve Price in Crores	Earnest Money to Be Deposited in Rs.	Bid Multiplier in Rs.	Date and time of e-auction of movable and immovable property as single lot
Schedule A - MOVABLE & Schedule B IMMOVABLE	11.92/-	1.19,20,000/-	5.00,000/-	30.01.2019 at 11.30 A.M to 12.30 P.M

Last date and time for submission of proof of EMD: 28.01.2019 up to 5.30 p.m.

The auction will be conducted online through the Bank's approved service provider

M/s e-Procurement Technologies Ltd (ETL) at their web portal <https://sbi.auctiontiger.net>.

The Authorised Officer shall have absolute discretion to postpone/cancel the e-auction at any point of time, without assigning any reason.

For detailed terms and conditions of the e-auction sale please refer to the link provided in State Bank of India, the secured creditors website www.sbi.co.in or <https://sbi.auctiontiger.net> & www.tenders.gov.in.

Date: 05.01.2019

Place: Bengaluru

Sd/-

Authorised Officer

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	<p>Name and address of the Borrower and Guarantors</p> <p>M/s Shree Ram Electro Cast Ltd, Honnarahalli Village, Hatchali Post, Siruguppa Taluk, Bellary District. Corporate Office at A-1, Skylark Apartment, Satellite Road, Ahmedabad – 380 015. 1.Mr. Mukesh Bhandari (Director) A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedbad-380 015. 2.Mr. Shailesh Bhandari (Director) A-1, Skylark Apartment, Satellite Road, Satellite.Ahmedbad-380 015. 3. Mr. Avinash Prakashchandra Bhandari, (Director) 24. Someshwar Complex, Satellite Road, Ahmedabad – 380 015 4. Mr. Narendra Kumar Babubhai Dalal, (Director) 11, Sumit Apartment, N.R. Ramdev Nagar, Char Rasta, Satellite, Ahmedabad – 380 015.</p>
2	<p>Name and address of Branch, the secured creditor</p> <p>State Bank of India, Stressed Assets Management Branch 2nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001 Telephone: 080 -25943470 to 3490</p>
3	<p>Complete Description of the movable and immovable secured assets to be sold</p> <p>1) Raw material and stocks kept in the factory premises at Sy Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli& Sy Nos.77A, 77B, 78A and 78B of Halekote Village, Siruguppa taluk, Dist Bellary pin 583114.</p> <p>2) Plant and Machineries installed in their factory unit at Sy Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli& Sy Nos.77A, 77B, 78A, and 78B of Halekote Village, Siruguppa taluk, Dist Bellary pin 583114. Belonging to M/s Shree Ram Electrocast Limited.</p>

		<p>3) Factory Land and building in Survey Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy No. 77A, 77B, 78A, and 78B of Halekote Village, Siruguppa Taluk, Dist Bellary Pin - 583114, by admeasuring 114 Acres 97 Cents or thereabout and bounded on</p> <p>East by : Siruguppa - Hatchali Road. West by : Private Land. North by : Honnarahalli Village Road & Private Land, South by : Private Land,</p>
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	Rs.113,85,49,727.53/- (Rupees One Hundred and Thirteen Crore Eightfive Lakhs Fourtynine Thousand Seven Hundred Twenty seven and Fifty Three Paise Only)
6	Deposit of earnest money	EMD : Rs.1,19,20,000/- being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the movable/immovable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	<p>Rs.11,92,00,000/-</p> <p>A/c No. 10416343056, IFSC : SBIN0006861 Bank; State Bank of India, Overseas Branch, Address: SBI Local Head Office Campus, No. 65, St. Mark's Road, Bengaluru -560 001</p> <p>Date:28.01.2019, Time: upto5.30 PM,</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e- Auction purchaser not exceeding three months from the date of e- Auction.

9	Date, Time and place of public e-Auction or time after which sale by any other mode shall be completed	30.01.2019, From 11.30 A.M to 12.30 P.M, State Bank of India, Stressed Assets Management Branch 2 nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above,	M/s e-Procurement Technologies Pvt. Ltd. at the web portal https://sbi.auctiontiger.net & www.tenders.gov.in . (http:address of website)
11	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	(i) Rs.5,00,000/- (ii) Unlimited extension of five minutes for each bid, if the bid continues, till the sale is concluded. (iii) In Rupees & Rs.5,00,000/-
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 24.01.2019. Time: from 11.30 AM to 3.30 PM Name: Mr. Mohan Kumar C Mobile No: 9916804586
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s e-Procurement Technologies Pvt Ltd may be conveyed through e mail). (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID Card/Driving Licence/Passport etc., (ii) Current Address proof of communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (mobile/Land Line) of the

bidder etc., to the Authorised Officer of State Bank of India, SAM Branch, 2nd Floor, Office Complex Building, SBI LHO Campus, No.65, St. Mark's Road, Bengaluru - 560 001, Telephone: 080 -25943470 to 3490 by date 28.01.2019 upto 05.30 P.M. time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

(c) Names of Eligible Bidders will be identified by the State Bank of India, SAM Branch to participate in online e-auction on the portal <https://sbi.auctiontiger.net> & www.tenders.gov.in. **M/s e-Procurement Technologies Pvt Ltd**, who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process /proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please

note that after submission of the bid/s, no correspondence regarding any change in the bid be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s). amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

Date: 05.01.2019

Place: Bengaluru

Sd/-
AUTHORISED OFFICER
STATE BANK OF INDIA