



STATE BANK OF INDIA
Stressed Assets Management Branch - II, Mumbai.

Authorized Officer's details:

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E-AUCTION SALE NOTICE

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned case for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**" and on the terms and conditions specified hereunder.

Name Of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Properties are Being Sold
M/s. Kundil Alloys Pvt Ltd. Directors: 1.Mr Surajit Chandra Baruah, Flat No.10/S-2, Kamat Kinara, Goa – 403 003 2.Mrs. Indira Baruah, Flat No.10/S-2, Kamat Kinara, Goa-403 003 3.Mr Vijay Kashyap, Bimala, House No.24, Damodar Nagar, Opp.Tyresoles factory, Curti, Ponda, Goa 403115 4. The Director, Lohit Apartments Pvt Ltd, P.B.Road, Rehabari, Guwahati 781 008 5.The Director, Kundil Ispat Ltd. Gogolvoril Mol, Opp.Hindustan Foods,	Personal Guarantee : Mr Surajit Chandra Baruah, Mrs. Indira Baruah, Mr Vijay Kashyap Corporate Guarantee :, Lohit Apartments Pvt Ltd Kundil Ispat Ltd, Kundil Rolling Mills Pvt Ltd	Rs.13,33,11,987.23 as on 23.01.2012 plus further interest expenses and other charges etc Demand Notice Date: 07.02.2012

Usgaon, Goa 403 407		
6. The Director, Kundil Rolling Mills Pvt Ltd., A1/A2, Kundaim Industrial Estate, NH4-A, Kundaim, Goa 403 115		

Names of Title Deed Holders	Description of property	Reserve Price (RP) below which the properties will not be sold Earnest Money Deposit (EMD) (10% of R.P.), Bid Incremental Amount, Date of Inspection :
Mr Surajit Chandra Baruah & Mrs. Indira Baruah	Flat no. 10/S-1 admeasuring 144 sq. mtrs of built up area and carpet area of 123 sq. mtrs on the second floor of building no 10 of Kamat Kinara II, Miramar, Goa 403002	Reserve Price : Rs. 80,00,000/- EMD : Rs. 8,00,000/- Bid Increment Amount : Rs. 50,000/- Date of Inspection: 20.02.2019
Time of Inspection of the properties		From 01.00 p.m. to 3.00 p.m.
Date & Time of e-Auction:		Date: 27.02.2019 Time : From 11.30 a.m. to 12.30 p.m. with unlimited extensions of 5 minutes each
Date and time for submission of request letter of participation/KYC Documents/ Proof of EMD etc.		On or before 25.02.2019 before 5.30 p.m.

Terms and Conditions of the E-auction are as under:

- 1) E-Auction is being held on **“AS IS WHERE IS”** and **“AS IS WHAT IS BASIS”** and will be conducted **“On Line”**. The auction will be conducted through the Bank’s approved service provider M/s.C1 India Pvt Ltd., Coral Classic Commercial Society Ltd, Unit No.603, 6th Floor, Near Ambedkar Garden, Behind ICICI Bank,20th Road,Chembur,Mumbai-400071, Helpline+91-22-66865600,+91-9594597555,+91-7738866326.
e-mail ID: support@bankeauctions.com at the web portal (<https://www.bankeauctions.com>).
E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://www.bankeauctions.com>.
- 2) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- 3) The intending purchasers/bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in Account SBI, SAMB-II, Collection Account No.32600800724 (IFS Code SBIN0000300), Name of the Beneficiary: State bank of India A/c (M/s Kundil Alloys Pvt Ltd.)

- 4) Bidders shall hold valid email ID [e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s.C1 India Pvt Ltd., Coral Classic Commercial Society Ltd, Unit No.603, 6th Floor, Near Ambedkar Garden, Behind ICICI Bank,20th Road,Chembur,Mumbai-400071 may be conveyed through e-mail.
- 5) The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, self attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/Driving License/Passport etc., (ii) Current Address-Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) Contact numbers (Mobile/Landline) of the bidder etc. to the Authorised Officer of **State Bank of India, Stressed Assets Management Branch-II, Mumbai having office at Ground floor, B-Wing, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai – 400 021 by 25.02.2019 before 5.30 p.m.**
- 6) Names of the eligible bidders, will be identified by the State Bank Of India, Stressed Assets Management Branch-II, Mumbai to participate in online e-auction on the portal (<https://www.bankeauctions.com>). M/s.C1 India Pvt Ltd. will provide User ID & Password after due verification of the KYC documents, PAN of the eligible bidders.
- 7) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of bid.
- 8) The e-auction/bidding of above property would be conducted exactly on the scheduled Date & Time as mentioned above by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiples of the amount mentioned under the column 'Bid Increment Amount'. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.
- 9) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 10) The prospective qualified bidders may avail online training on e-Auction from M/s.C1 India Pvt Ltd prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s.C1 India Pvt Ltd. will be held responsible for any Internet Network problem/Power failure/any other technical lapses /failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
- 11) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
- 12) The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- 13) **The Sale Certificate will be issued in the name of the purchaser(s)/applicant(s) only and will not be issued in any other name(s).**

- 14) The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- 15) The property is being sold on "AS IS WHERE IS AND AS IS WHATEVER IS BASIS". The purchaser should make their own inquiries regarding any statutory liabilities, electricity dues, labour dues, arrears of property tax, claims etc. before making the bid. The purchaser would bear all these dues, liabilities, taxes etc.
- 16) **The purchaser would bear all the charges/fees payable for conveyance such as stamp duty, additional stamp duty, registration fee, taxes etc. as applicable. All statutory / non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody will be the responsibility of the purchaser only. The Purchaser will be required to pay TDS at applicable rates in addition to purchase price of immovable property as per e-auction. At present, TDS is 1%.**

Date: 05.02.2019

Place: Mumbai

s/d
Authorized Officer
State Bank of India