



STATE BANK OF INDIA
Stressed Assets Management Branch - II, Mumbai.

Authorized Officer's details:

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**PUBLIC NOTICE FOR SALE OF
IMMOVABLE SECURED ASSET
THROUGH E-AUCTION UNDER SARFAESI ACT, 2002**

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer on behalf of State Bank of India has taken over possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property in the below mentioned case for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**".

Name & Address of the Borrower	M/S SALONI JEWELLERS PVT. LIMITED 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002
Names & Addresses of Guarantors/Mortgagor	1) Kiran Jain (Guarantor/Mortgagor) 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002 2) Mrs. Usha Jain (Guarantor/Mortgagor) 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002 3) Mr. Jitendra Jain (Guarantor/Mortgagor) 80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002 4) Mrs. Anita Jain (Guarantor/Mortgagor)

	80+80/B, Patwa Chawl, 2 nd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002 5) M/s Ruchita Gold Pvt. Ltd. (Corporate Guarantor) 80+80/B, Patwa Chawl, 3 rd Floor, Opp. Mumbadevi Temple, Shaikh Memon Street, Zaveri Bazar, Mumbai- 400002
Amount due	Rs.162,44,47,399.70 (Rupees One Hundred and Sixty Two Crores Forty Four Lakhs Forty Seven Thousands Three Hundred Ninety Nine and Seventy Paise Only) as on 01.07.2015 with further interest, cost and charges from 02.07.2015 with expenses and costs.
Name of the Title Deed Holder	1) Shop / Commercial Premises No.1 – Mr. Jitendra Jain
Date of Demand Notice & Date of Physical Possession	Demand Notice dated 17.07.2015 Physical Possession of Shop / Commercial Premises No.1 taken on 20.03.2017
Tender Number	SBICTCL/ SJ/ 2
DESCRIPTION OF IMMOVABLE SECURED ASSET(S)	
Shop / Commercial Premises No.1 admg. about 439.82 sq.fts, carpet area +109.95 sq.fts, Loft Area, on the Ground Floor in 'A' Wing, in the building known as Shreepati Jewels - Ruby, constructed on the portion of NA land admeasuring about 6805.7/8 sq. yards equivalent to 5716.91 sq. mtrs or thereabouts and registered in the Books of the Collector under R.R. No. 310, Old No. 823, New no. 1892, Old Survey No. 483, New Survey No. 7577, Cadastral Survey No. 370, of Girgaum Division and Assessed by the Assessor and Collector of Municipal Rates and Taxes Under "D" Ward Nos. 626-627, Street No.1, 2, 9D Ward Nos. 628-630, Street No. 3, 9,D, Ward Nos. 639-640, Street No.4, 9D, Ward Nos. 632-633, Street No.7, 9D, Ward Nos.645-649 Street No. 8, 9D Ward Nos. 634, Street No.9, 9D, Ward Nos. 641-643, Street No.10, 9D, Ward Nos. 636(1), Street No. 11 situate in the city and Registration Sub District of Bombay.	
Date and Time of E-Auction	Date: 27.02.2019 Time: From 11.30 am to 12.30 pm with unlimited extension of 5 minutes each
Reserve Price	Below which the property will not be sold. Rs.2.40 Crores
EMD (Earnest Money Deposit)	Rs.24 lakh (Rupees Twenty Four Lakh only)
Bid Increment Amount	Rs.100000/- (Rupees One Lakh Only)
Date and Time for submission of EMD & KYC Documents	On or before 26.02.2019 upto 04.00 p.m. IST
Tentative dates for inspection of property	20.02.2019 between 11.00 a.m. to 04.00 p.m. IST with prior appointment

E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**” and will be conducted “Online”. The auction will be conducted through the Bank’s approved service provider **M/s. C1 INDIA PVT. LTD. Udyog Vihar, Phase 2, Gulf Petrochem Building, building no.301 Gurgaon Haryana, Pin: 122015 help Line No. +91-124-4302020/21/22/23/24 +91 -9594597555 Help Line email ID Support @bankeauctions.com. E-Auction Tender document containing on line e-auction bid form, Declaration, General Terms and conditions of on line auction sale are available on the Website <https://www.bankeauctions.com>.**

To the best of knowledge and information of the Authorised Officer there are no encumbrances on the properties:

However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

The intending purchaser / bidders are require to deposit the Earnest Money Deposit (EMD) amount through NEFT/RTGS only in the following Account: 32600800724, Name of A/c: SBI SAMB II COLLECTION A/c, Name of Beneficiary: SBI SAMB II COLLECTION A/c, IFSC Code SBIN0000300.

The purchaser would bear all the charges/fees payable for conveyance such as stamp duty, additional stamp duty, registration fee, taxes etc. as applicable. All statutory / non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody will be the responsibility of the purchaser only.

The sale shall be subject to rules/ conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The other terms and conditions of the e-auction are published in the following websites.

<https://www.bankeauctions.com>

Date : 07.02.2019
Place : Mumbai

s/d
Authorized Officer
State Bank of India