

STATE BANK OF INDIA

Central Office, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2008

(Rs.in crores)

	Particulars	State Bank of India			State Bank of India (Consolidated)		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	31.03.2008 (Audited)	30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	31.03.2008 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	13799.20	11090.50	48950.31	20224.08	16300.04	71495.82
	(a) Interest/discourt on advances / bills	10013.99	7988.52	35228.11	14819.26	11851.26	51920.07
	(b) Income on Investments	3507.94	2598.43	11944.16	5055.22	3851.21	17406.32
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	207.07	496.98	1200.08	253.56	577.14	1442.55
	(d) Others	70.20	6.57	577.96	96.04	20.43	726.88
2	Other Income	2403.87	1138.59	8694.93	3523.35	2582.53	18722.99
3	TOTAL INCOME (1+2)	16203.07	12229.09	57645.24	23747.43	18882.57	90218.81
4	Interest Expended	8981.54	6889.12	31929.08	13509.96	10447.44	47944.04
5	Operating Expenses (i) + (ii)	3259.19	2978.51	12608.61	5068.51	5085.46	23943.23
	(i) Employee cost	2130.95	2026.37	7785.87	2873.78	2773.86	10457.51
	(ii) Other Operating Expenses	1128.24	952.14	4822.74	2194.73	2311.60	13485.72
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	12240.73	9867.63	44537.69	18578.47	15532.90	71887.27
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	3962.34	2361.46	13107.55	5168.96	3349.67	18331.54
8	Provisions (other than tax) and Contingencies (net of write-back) --- of which provisions for Non-performing assets	1549.47	159.37	2668.65	2640.28	387.33	4340.97
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit from Ordinary Activities before tax (7-8-9)	2412.87	2202.09	10438.90	2528.68	2962.34	13990.57
11	Tax expenses	772.08	776.28	3709.78	848.65	1038.70	4777.73
12	Net Profit from Ordinary Activities after tax (10-11)	1640.79	1425.81	6729.12	1680.03	1923.64	9212.84
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	1640.79	1425.81	6729.12	1680.03	1923.64	9212.84
15	Share of Minority Net Profit after Minority Interest				39.11	61.98	252.23
					1640.92	1861.66	8960.61
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	634.88	526.30	631.47	634.88	526.30	631.47
17	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	48401.19	30503.66	48401.19	60604.91	41691.86	60604.91
18	Analytical Ratios						
	(i) Percentage of shares held by Government of India	59.41%	59.73%	59.73%	59.41%	59.73%	59.73%
	(ii) Capital Adequacy Ratio	12.99%	13.13%	13.54%			13.49%
	(iii) Earnings Per Share (EPS) (in Rs.)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense)	25.92	27.03	126.62	25.92	35.29	168.61
	(b) Basic and diluted EPS after Extraordinary items	25.92	27.03	126.62	25.92	35.29	168.61
	(iv) NPA Ratios						
	(a) Amount of gross non-performing assets	11408.12	11380.43	13599.49			
	(b) Amount of net non-performing assets	6298.43	5504.61	7424.34			
	(c) % of gross NPAs	2.54%	3.30%	3.21%			
	(d) % of net NPAs	1.42%	1.62%	1.78%			
	(v) Return on Assets (Annualised)	0.85%	0.94%	1.01%			
19	Public Shareholding						
	--- No. of shares	257673022	211959678	254263176			
	--- Percentage of Shareholding	40.59%	40.27%	40.27%			

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

	Particulars	Quarter ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
1	Segment Revenue (income)			
a	Treasury Operations	4328.90	2319.17	13982.33
b	Corporate / Wholesale Banking Operations	4413.93		15662.77
c	Retail Banking Operations	7460.24	12848.40	27654.45
	Less Inter Segmental	0.00	2938.48	0.00
	Total	16203.07	12229.09	57299.55
2	Segment Results (Profit before tax)			
a	Treasury Operations	-816.86	-316.71	1230.76
b	Corporate / Wholesale Banking Operations	1028.11		4961.26
c	Retail Banking Operations	2627.93	2885.37	5617.52
	Total	2839.18	2568.66	11809.54
	Add / (Less) : Unallocated	-426.31	-366.57	-1370.64
	Operating Profit	2412.87	2202.09	10438.90
	Less : Tax	772.08	776.28	3709.78
	Less : Extraordinary Profit / Loss			0.00
	Net Profit	1640.79	1425.81	6729.12
3	Capital Employed (Segment Assets - Segment Liabilities)			
a	Treasury Operations	13166.77	3399.94	13166.77
b	Corporate / Wholesale Banking Operations	29478.56		29478.56
c	Retail Banking Operations	6387.33	27898.62	6387.33
	Total	49032.66	31298.56	49032.66

1. Capital Employed are as on 31st March of the previous year
2. The segment information is a compiled by the management and relied upon by the auditors.

The above results have been approved by the Central Board of the Bank on the 26th July 2008 and were subjected to Review by the Auditors.

Mumbai
Date : 26.07.2008

S. K. BHATTACHARYYA
Managing Director and Chief Credit & Risk Officer

O. P. BHATT
Chairman