



# State Bank of India (Rs. In Crores) (Rs. 100 Crores = 1 Billion)

## Comparison of Performance (Abridged Profit and Loss A/c) - Q1FY 2008-09

	2007-08			2008-09	Growth Q1FY 09 Over Q1FY 08		Growth Q1FY09 Over Q4FY08	
	Q1	Q4	FY	Q1	Amount	%	Amount	%
	Interest on Advances	7988.52	9603.47	35228.11	10013.99	2025.47	25.35	410.52
Int on Resources Operations	3095.41	3430.56	13144.24	3715.01	619.60	20.02	284.45	8.29
Others Sundry Interest	6.57	542.70	577.96	70.20	63.63	969.23	-472.50	-87.07
<b>Total Interest Income</b>	<b>11090.50</b>	<b>13576.73</b>	<b>48950.31</b>	<b>13799.19</b>	<b>2708.70</b>	<b>24.42</b>	<b>222.46</b>	<b>1.64</b>
Interest on Deposits	5859.57	7419.89	27072.58	7769.40	1909.83	32.59	349.51	4.71
Interest on Borrowings	682.91	806.54	2938.43	731.11	48.20	7.06	-75.43	-9.35
Others Sundry Interest	346.64	549.70	1918.06	481.03	134.39	38.77	-68.67	-12.49
<b>Total Interest Expenses</b>	<b>6889.12</b>	<b>8776.14</b>	<b>31929.07</b>	<b>8981.54</b>	<b>2092.42</b>	<b>30.37</b>	<b>205.40</b>	<b>2.34</b>
<b>Net Interest Income</b>	<b>4201.37</b>	<b>4800.59</b>	<b>17021.24</b>	<b>4817.65</b>	<b>616.28</b>	<b>14.67</b>	<b>17.06</b>	<b>0.36</b>
Commission, Exc. Brokerage	885.86	3060.22	5914.25	1285.00	399.15	45.06	-1775.22	-58.01
Profit on Sale / Rev of Investments	-436.70	296.47	946.34	222.83	659.53	151.02	-73.65	-24.84
Forex Income	98.77	-101.61	692.70	169.19	70.42	71.29	270.80	266.51
Dividend	171.39	2.09	197.41	385.35	213.96	124.84	383.26	
Income From Leasing	16.56	-12.24	31.86	9.17	-7.39	-44.63	21.41	174.92
Others Other Income	402.72	-427.72	912.36	332.35	-70.37	-17.47	760.07	177.70
<b>Total Non-Interest Income</b>	<b>1138.59</b>	<b>2817.22</b>	<b>8694.92</b>	<b>2403.88</b>	<b>1265.29</b>	<b>111.13</b>	<b>-413.33</b>	<b>-14.67</b>
<b>Total Operating Income</b>	<b>5339.96</b>	<b>7617.81</b>	<b>25716.16</b>	<b>7221.53</b>	<b>1881.57</b>	<b>35.24</b>	<b>-396.27</b>	<b>-5.20</b>
Payment to Employees	1735.80	2044.19	7212.25	2035.15	299.35	17.25	-9.04	-0.44
Contribution for Employees	290.57	-474.60	573.61	95.80	-194.77	-67.03	570.40	120.19
<b>Total Staff Expenses</b>	<b>2026.37</b>	<b>1569.59</b>	<b>7785.86</b>	<b>2130.95</b>	<b>104.58</b>	<b>5.16</b>	<b>561.36</b>	<b>35.76</b>
Rent, Taxes, Lighting	205.48	290.24	993.42	248.25	42.77	20.81	-41.99	-14.47
Depreciation on Property	151.50	212.91	679.98	171.39	19.89	13.13	-41.52	-19.50
Others	595.16	1172.69	3149.35	708.60	113.44	19.06	-464.09	-39.57
<b>Total Overhead Expenses</b>	<b>952.14</b>	<b>1675.84</b>	<b>4822.75</b>	<b>1128.24</b>	<b>176.10</b>	<b>18.49</b>	<b>-547.60</b>	<b>-32.68</b>
<b>Total Operating Expenses</b>	<b>2978.51</b>	<b>3245.43</b>	<b>12608.61</b>	<b>3259.19</b>	<b>280.68</b>	<b>9.42</b>	<b>13.76</b>	<b>0.42</b>
<b>Operating Profit</b>	<b>2361.46</b>	<b>4372.38</b>	<b>13107.55</b>	<b>3962.34</b>	<b>1600.88</b>	<b>67.79</b>	<b>-410.03</b>	<b>-9.38</b>
Income Tax Provisions	776.28	869.99	3709.78	772.08	-4.20	-0.54	-97.91	-11.25
Loan Loss Provisions	506.33	1066.98	2000.94	-247.40	-753.73	-148.86	-1314.38	-123.19
Investment Depreciation	-376.79	216.78	-88.68	1656.61	2033.40	539.66		
Standard Assets Provision	31.83	248.95	566.97	36.26	4.43	13.92	-212.69	-85.43
Other Provisions	-2.00	86.45	189.42	104.00	106.00		17.55	20.30
<b>Total Provisions</b>	<b>935.65</b>	<b>2489.15</b>	<b>6378.43</b>	<b>2321.55</b>	<b>1385.90</b>	<b>148.12</b>	<b>-167.60</b>	<b>-6.73</b>
<b>Net Profit</b>	<b>1425.81</b>	<b>1883.23</b>	<b>6729.12</b>	<b>1640.79</b>	<b>214.98</b>	<b>15.08</b>	<b>-242.43</b>	<b>-12.87</b>

### Financial Ratios (In Percentages) / Rs. In Crore

Return on Average Assets	0.94		1.01	0.85
Return on Equity	17.57		17.82	12.86
Capital Adequacy Ratio	13.13		13.47	12.99
Tier I Capital Adequacy Ratio	8.32		9.14	9.25
Market Price	1525		1599	1111
Earning per Share (Annualised in Rs.)	108.37		126.62	103.38
Cost of Deposits	5.35		5.59	5.71
Yield on Advances	9.80		9.90	9.80
Yield on Res.Dep. (excl.CRR)	6.65		6.92	7.44
Net Interest Margin	3.27		3.07	3.03
Cost to Income Ratio	55.78		49.03	45.13
Non-Interest Income / Operating Inc	21.32		33.81	33.29
Gross NPA Ratio	3.30		3.21	2.54
Net NPA Ratio	1.62		1.78	1.42
Gross NPAs	11380		13599	11408
Net NPAs	5505		7424	6298
Provision Cover	51.63%		45.41%	44.79%
Deposits	449660		537405	561857
Net Advances	338959		416788	443217