

STATE BANK OF INDIA

Central Office, Mumbai - 400 021

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2008

Rs. in crores

Particulars	Quarter ended		Year ended	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1 Interest Earned (a)+(b)+(c)+(d)	13576.73	10517.73	48950.31	37242.33
(a) Interest/discout on advances/bills	9603.47	7056.57	35228.11	24839.18
(b) Income on Investments	3211.76	3051.68	11944.16	10456.20
(c) Interest on balances with Reserve Bank of India and other interbank funds	218.80	270.11	1200.08	1729.02
(d) Others	542.70	139.37	577.96	217.93
2 Other Income	2817.20	2417.38	8694.93	6765.26
3 TOTAL INCOME (1+2)	16393.93	12935.11	57645.24	44007.59
4 Interest Expended	8776.14	5971.02	31929.08	22184.13
5 Operating Expenses (i) + (ii)	3244.66	3232.00	12608.61	11823.52
(i) Employee cost	1569.60	2023.87	7785.87	7932.58
(ii) Other Operating Expenses	1675.06	1208.13	4822.74	3890.94
6 TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	12020.80	9203.02	44537.69	34007.65
7 OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	4373.13	3732.09	13107.55	9999.94
8 Provisions (other than tax) and Contingencies --- of which provisions for Non-performing assets	1619.14	1175.77	2668.65	2409.64
	1066.98	731.24	2000.94	1429.50
9 Exceptional Items			0.00	0.00
10 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	2753.99	2556.32	10438.90	7590.30
11 Tax expense	870.74	1063.13	3709.78	3048.99
12 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	1883.25	1493.19	6729.12	4541.31
13 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14 NET PROFIT FOR THE PERIOD (12-13)	1883.25	1493.19	6729.12	4541.31
15 NET PROFIT AFTER MINORITY INTEREST				
16 Paid-up equity Share Capital (Face Value of Rs.10 per share)	631.47	526.30	631.47	526.30
17 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	48401.19	30772.26	48401.19	30772.26
18 Analytical Ratios				
(i) Percentage of shares held by Government of India	59.73%	nil	59.73%	nil
(ii) Capital Adequacy Ratio	13.47%	12.34%	13.47%	12.34%
(iii) Earnings Per Share (EPS) (In Rs.)				
(a) Basic and diluted EPS before Extraordinary items (net of tax expense)	35.44	28.37	126.62	86.29
	(not annualised)	(not annualised)		
(b) Basic and diluted EPS after Extraordinary items	35.43	28.37	126.60	86.29
	(not annualised)	(not annualised)		
(iv) NPA Ratios				
(a) Amount of gross non-performing assets	12837.34	9998.22	12837.34	9998.22
(b) Amount of net non-performing assets	7424.34	5257.72	7424.34	5257.72
(c) % of gross NPAs	3.04%	2.92%	3.04%	2.92%
(d) % of net NPAs	1.78%	1.56%	1.78%	1.56%
(v) Return on Assets (Annualised)	1.10%	1.03%	1.01%	0.84%
19 Public Shareholding				
... .. No. of shares	211959678	211959678	211959678	211959678
... .. Percentage of Shareholding	40.27%	40.27%	40.27%	40.27%

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

Segment-wise Revenue, Results and Capital Employed

Part A : Primary Segments

Rs. in crores

Business Segments	Treasury	Corporate /Wholesale Banking	Retail Banking	Total
	Year ended 31.03.2008	Year ended 31.03.2008	Year ended 31.03.2008	Year ended 31.03.2008
Revenue	13982.33	15662.77	27654.45	57299.55
Result	1230.76	4961.26	5617.52	11809.54
Unallocated expenses (net of unallocated income)				-1370.64
Operating Profit				10438.90
Income Tax				3709.78
Extraordinary Profit / Loss				0.00
Net Profit				6729.12
OTHER INFORMATION				
Segment Assets	192471.76	430917.27	93369.89	716758.92
Unallocated Assets				4767.39
Total Assets				721526.31
Segment Liabilities	179609.11	211301.94	307151.05	698062.10
Unallocated Liabilities				23464.21
Total Liabilities				721526.31

Part B : Secondary Segments

Rs. in crores

Geographic Segments	Domestic Operations		Foreign Operations		Total	
	Year ended 31.03.2008	Year ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007
Revenue	51147.74	41451.12	6151.81	3809.15	57299.55	45260.27
Assets	632865.94	513812.16	88660.37	52753.08	721526.31	566565.24

In view of adoption of revised segments Previous Year's figures have not been disclosed for Primary segments as per RBI guidelines.