

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

Property will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS

1	Name and address of the Borrower	<p>A- M/s Shree Ganesh Textile Proprietor Shri Rajnikumar Y Sahani Gaurantors: 1.Shri Rajnikumar Y Sahani 2 Shri Vijaykumar Y Sahani. 3. Smt. Laxmidevi S. Sahani</p> <p>Address-J 438, Japan Market , Ring Road Surat.</p> <p>B- M/s Mahalaxmi Textiles Proprietor Shri Shrivankumar Y. Sahani. Gaurantors: 1. Shri Shrivankumar Y. Sahani 2. Smt. Laxmidevi S. Sahani Address- A/158, Nandanvan Township, Dindoli, SURAT 394 210</p>
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Asset Recovery Branch, 7 th floor, Paradise Complex, Sayajiganj, Vadodara-390020, Gujarat
3	Description of the immovable secured assets to be sold	Residential Row house. A/31, Nandanvan Township, Dindoli, Surat bearing R.S. No. 214 paiki, Plot No. 315 to 320, T.P. Scheme No. 41, Final Plot No. 4 to 9 (As per T.R. Final Plot No. 13) As per revised sub plot No. 2 paiki of village Dindoli , taluka Choryasi District Surat. Admeasuring plot area 1022.31 sq ft- and construction thereon.
4	Details of the encumbrances known to the secured creditor	No encumbrances known to the secured creditor
5	The secured debt for recovery of which the property is to be sold	<p>A. M/s Ganesh Textiles - Demand Notice Dated 08.11.2016 for Rs.41,82,515.00 as on 01.11.2016 with further interest, incidental expenses, cost etc. and</p> <p>B. M/s Mahalaxmi Textiles - Demand Notice Dated 08.11.2016 for Rs.41,93,335.00 as on 01.11.2016 with further interest, incidental expenses, cost etc.</p>
6	Deposit of earnest money	EMD:- Rs 2,94,000.00 /- being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted Last Date and Time within which EMD to be remitted:	<p>Rs 29,35,000.00 /-</p> <p>A/c No.: 4899811100592 IFSC: SBIN0010059 Bank : State bank of India Address: Stressed Asset Recovery branch Vadodara Time :- 4:00 p.m. Date : 05.09.2019</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later

		than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed	Date 06.09.2019 Place Vadodara and Time after 1.00 p.m.
10	The e-Auction will be conducted through the Bank's appro provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	The auction will be conducted through M/s C1 India Pvt Ltd at the web portal https://www.bankeauctions.com/Sbi https://www.bankeauctions.com
11	I. Bid increment amount: II. Auto extension: _____ times. (III) Bid currency & unit of measurement	Rs 10,000.00 for unlimited time Bid currency in Indian Rupees
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 28.08.2019 Time: 11.00 a.m. To 2.00 p.m. Name: Vinod Kumar Mobile No. 7600037785
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C1 India Pvt Ltd may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v)

		<p>Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India Stressed Assets Recovery Branch (SARB), 7th Floor, Paradise Complex, Sayajigunj, Vadodara - 390 005 by date 05.09.2019 and 4.00 p.m. time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India Stressed Assets Recovery Branch (SARB) to participate in online e-Auction on the portal https://www.bankeauctions.com. <u>M/s C1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders</u></p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction</p> <p>The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any</p>
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Date: 05.08.2019

Place: Vadodara

(Vinod Kumar)

**AUTHORISED OFFICER
STATE BANK OF INDIA**

