ANNEXURE-IV

(MAIN advertisement)

ADVERTISEMENT FOR EMPANELMENT OF RESOLUTION AGENTS

Offers are invited from the following categories of persons/parties/establishments,detailed in paragraph-2 below, for empanelment as resolution Agents for the purpose of assisting the Bank for recovery of impaired loans in Bhubaneswar Circle of **STATE BANK OF INDIA** in the state of Odisha through enforcement of its rights on the assets charged to the Bank under SARFAESI Act,2002. The persons/parties/establishments which are in existing panel of the Bank as Resolution agents should also submit their offer in response to this advertisement.

2. i. NBFCs with good track record.
   ii. Government approved auctioneers.
   Iii. Reputed Management Consultants (Indian & Foreign)
   iv. Accounting Firms (Indian & Foreign)
   v. Firms with international experience in impaired asset Management/Business Recovery Services
   vi Merchant Banks (Indian & Foreign)
   vii Companies/Firms set up by reputed Corporates/NBFCs for the purpose.
   Viii Agencies(Individuals /Proprietorship/partnership) with good track record and experience in recovery of imp[aired assets.
3. The persons/parties/establishments, if empanelled as Resolution Agent, will be responsible to perform/assist the Bank in Recovery and Enforcement of its rights in respect of the assets charged to the Bank under SARFAESI Act,2002..
4. The responsibility of the Resolution Agents will inter-alia include to assist the Authorized Officer of the Bank in taking possession,storage and disposal through auction of assets mortared/hypothecated to the Bank as per the Bank's extant guidelines. The agreement entered into will remain valid for **one** year.
5. The terms and conditions between the Bank and empanelled Resolution Agents will be as per the agreement . Bank reserves the right to empanel any person/party at its discretion. Bank also reserves the right to reject any offer without assigning any reasons whatsoever thereof.
6. As per RBI instructions all the Resolution Agents engaged /to be engaged by the Bank should have completed 100 hrs. training program and pass certificate course for direct Recovery Agents duly conducted by the Indian Institute of Banking and Finance (IIBF). The Resolution Agents are expected to operate strictly as per the RBI guidelines for Recovery Agents.
7. Interested persons/parties/establishments satisfying the eligibility criteria mentioned above , may submit their offer to **Deputy General Manager (CCO),State Bank of India, Local Head Office, Bhubaneswar** with in a period of **15 days** from the date of publication of this advertisement in prescribed application form which can be collected from **NPA Department, LHO** located at the following address:-

NPA DEPARTMENT,LOCAL HEAD OFFICE

The Dy. General Manager (CCO),
State Bank of India
Local Head Office
111/1, Pt.J.N.Marg, Bhubaneswar-751001
Ph -0674- 2533010

The Asst.General Manager (NPA)
State Bank of India, Local Head Office,
111/1, Pt.J.N.Marg, Bhubaneswar-751001