



REQUEST FOR PROPOSAL (RFP)

FOR

**Brand New, Current Model of
Fully Automated Note Verification and Processing Machine
(FANVPM)**

**having facility of
Processing, Sorting, Packeting,
Bundling and Shrink Wrapping
of Currency Notes
ON HIRE BASIS**

At

**TEN Centres/ Currency Chest Branches in
Metro, Urban and Semi-Urban Centres having medium
inflow of average 200-400 bundles per day**

Ref: SBI/NBG/Ops/CC/2 dated: 3rd August, 2017

**State Bank of India
Banking Operations Department
NBG Operations
Corporate Centre,
Mumbai.**

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PART – I

INVITATION TO BID

**State Bank of India
Banking Operations Department
Corporate Centre, Mumbai**

1. Proposal, consisting of Technical Proposal (TP) and Commercial Indicative Price Proposal (CIPP) in two separate sealed covers further packed in one sealed cover, are invited **up to 16.00 hours on 29.08.2017 (last date of submission)**, for supply, installation, commissioning, maintenance and operations of Brand New, Fully Automated Note Verification and Processing Machines (FANVPM) on Hire Basis, Current model with a capacity to process the cash received at the centre with a minimum 200 bundles per day from a machine having single sorting module, having facility of automatic Processing, Sorting, Packeting, Bundling and Shrink Wrapping of Currency Notes, **at Specialised Currency Administration Branches and/or Currency Chest branches at various Metro, Urban and Semi-Urban Centres**, from the Service Provider(s) who have supplied/ installed at least one (1) Fully Automated Note Verification and Processing Machine (FANVPM) **to Commercial Banks / Central Bank(s)** in any part of the world and should be operational as on the date of submission of Proposal.

2. Earnest Money: The proposal must be accompanied by Earnest Money in the form of irrevocable Bank Guarantee (as per annexure "Format for EMD Bank Guarantee") issued by a **First Class Scheduled Bank in India** mentioned in **Annexure 'B'** for ₹ 25.00 lakh (Rupees Twenty Five Lakh Only).

3. Both Technical Bid and Commercial Indicative Price Bid are to be packed and sealed in separate envelopes and submitted together in one envelope. The Technical Bid will be opened at 17.00 hours on 29.08.2017, at the above address. Commercial/Financial Indicative Price Bid will be opened after completion of technical evaluation including review of the operations of FANVPM offered under RFP at any of the location, with operations as per terms of this RFP. Eligible bidders, who have successfully qualified in Eligibility Criteria and whose FANVPM meet the technical features as elaborated in Annexure, will be advised in writing by email for arranging visit of the Bank's representatives for reviewing the operations of FANVPM offered under RFP.

4. The Technical bids will be evaluated further on Technical Specifications. The Commercial/Financial Indicative Price Bid, as

per Annexure should mention only the indicative rate for processing on FANVPM per output bundle (consisting of 10 packets of 100 notes each), inclusive of all consumables and remuneration of skilled human resources and qualified service engineers. Final bidding will be conducted through e-reverse auction process.

5. RFP forms should be downloaded from the Bank's website <https://bank.sbi> or <https://www.sbi.co.in> under 'Procurement News' from 11.00 hours on 03.08.2017 to 15.00 hours on 29.08.2017.

6. Tender document cost of ₹25,000/- (non-refundable) should be submitted by Pay Order/ Demand Draft favouring State Bank of India, payable at Mumbai along with Technical Proposal, at the time of submission of sealed Proposal, preferably in person. The Proposal sent by Courier / Registered Post and not received at the above address within the stipulated time will not be considered.

7. In case the last date of issuance and/ or the date of receipt and opening of the Proposals is declared as holiday, the respective date shall be treated as postponed to the same time of the next working day.

8. Technical Proposal should contain all the information/details required in this RFP. TP proposals without complete information will not be considered.

9. Bank reserves the right to make any change in the contents or the dates mentioned in this RFP document, which will be communicated to the bidders by publishing it on the Bank's website <https://www.sbi.co.in>, <https://bank.sbi> any time but at least 2 days in advance from the date of submission of the Proposal and such amendments will be binding on them.

10. The information provided by the bidders in response to this RFP will become property of the Bank and will not be returned.

11. The acceptance of any Proposal or otherwise will rest with the Bank, which does not bind itself to accept the lowest bid and reserves the right to reject any or all the Proposals which do not fulfill all or any of the conditions and are incomplete in any respect or without assigning any reason whatsoever. The Bank reserves the right to cancel the RFP Process at any stage without assigning any reason whatsoever.

**Deputy General Manager
(Banking Operations Department)**

Request For Proposal (RFP) for

Brand New, Current model, Fully Automated Note Verification and Processing Machine (FANVPM) having facility of automatic Sorting, Processing, Packeting, Bundling and Shrink Wrapping of Currency Notes, ON HIRE BASIS

SCHEDULE OF EVENTS

RFP Document Availability	RFP document can be downloaded from Bank's website https://bank.sbi or https://www.sbi.co.in under 'Procurement News' from 11.00 Hrs on 03.08.2017 to 15.00 Hrs on 29.08.2017
Last date for requesting clarification (optional)	Upto 17:00 Hrs on 14.08.2017. All communications regarding points / queries requiring clarifications are to be given in writing by email at dgm.bod@sbi.co.in , cc: dgm.abd@sbi.co.in , agm.abd@sbi.co.in .
Pre - bid Meeting	15.00 Hrs on 18.08.2017 at the address mentioned below in Conference Hall at 10 th floor.
Downloading of RFP Document from Bank's website	From 11.00 hours on 03.08.2017 to 15.00 hours on 29.08.2017.
Last Date of Submission Of proposal	16.00 Hours on 29.08.2017
Date of Opening of Technical Bid	17.00 hours on 29.08.2017 in Conference Hall at 10 th floor at the address given below
Date of Opening of Commercial/Financial Bid	After completion of technical evaluation. Bidders who have qualified in Eligibility Criteria, will be communicated in writing by email and sms on contact details mentioned in the proposal.
Address for Communication and submission of bid.	Banking Operations Department, 6 th Floor, State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai-400021.

**Deputy General Manager
(Banking Operations Department)**

PART - II

DISCLAIMER

The information contained in this Request For Proposal (RFP) document or information provided subsequently to Bidder(s)/applicants/Service Provider(s) whether verbally or in documentary form by or on behalf of State Bank of India (Bank), is provided to the Bidder(s)/applicants/Service Provider(s) on the terms and conditions set out in this RFP document and all other terms and conditions subject to which such information is provided.

This RFP is neither an agreement nor an offer and is only an invitation by the Bank to the interested parties for submission of bids. The purpose of this RFP is to provide the Bidder(s)/applicants/Service Provider(s) with information to assist the formulation of their proposals. This RFP does not claim to contain all the information each Bidder(s)/applicants/Service Provider(s) may require. Each Bidder(s)/applicants/Service Provider should conduct its own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFP and where necessary obtain independent advice. Bank makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFP. Bank may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFP. No contractual obligation whatsoever shall arise from the RFP process until a formal contract is signed and executed by duly authorized officers of the Bank with the selected Bidder(s)/applicants/Service Provider(s).

PART – III**INSTRUCTIONS TO BIDDER**

Description of the Process /Machines	Rated Capacity	Number of Machines Required
i) Brand New, Fully Automated Note Verification and Processing Machine (FANVPM) - current model, having facility of automatic packeting, bundling and shrink wrapping of currency notes as per RBI parameters for Sorting, Processing, Packeting, Bundling and Shrink Wrapping of currency notes on Hire Basis.	Output of minimum 200 and above bundles (1 bundle contains 10 packets of 100 notes) per day with a machine having single sorting module.	1 (one) FANVPM at each Specialised Currency Administration Branch/identified Currency Chests at Metro, Urban, Semi-Urban Centres.

01. Scope of the work**General**

The Bank proposes to hire services for Processing, Sorting, Packeting, Bundling and Shrink Wrapping of Currency Notes on Fully Automated Note Verification and Processing Machines (FANVPM) having facility of Automatic Packeting, Bundling and Shrink Wrapping of Currency Notes at identified Currency Chests. FANVPM are required on hire basis.

02. Terms and Conditions

02.01 Bidder should be suppliers / manufacturers of Fully Automated Note Verification and Processing Machine (FANVPM) and should have supplied/ installed at least one (1) Fully Automated Note Verification and Processing Machine (FANVPM) in any part of world and should be working as on the date of submitting the proposal. The Bidder shall be responsible for maintaining the machine in working condition on 24x7 basis. The service calls should be attended to within a period of 24 hours, failing which an appropriate penalty will be deducted from monthly payments to the Service Provider (SP).

02.01.01 Bidder should submit the site preparation plan, including civil construction and electrical plan, as per machine requirement with 2 options. Bidder should be willing to supply the FANVPM on hire basis. Hire charges will be based on per bundle basis (consisting of 10 packets each containing 100 pieces) for the Bank Notes sorted/processed and shrink wrapped, as per RBI guidelines.

02.01.02 Bidder should be willing to supply/install Air purifier at its cost for ensuring good quality air to the operating staff.

02.01.03 Bidder should be willing to supply/install UPS with the FANVPM for its smooth operations and the Bank will be providing only Power from public supply or from Generators in case of power failure.

02.01.04 Bidder should be willing to arrange for all miscellaneous items for preparation of Bank Notes for processing on FANVPM and the Bank will provide required number of tables & chairs, almirahs only.

02.02. Services are generally required to be provided centre-wise. Details of Centres shall be intimated going forward. The number of centres is likely to be at 10 Centres and these may be increased over the period.

02.03 Bidder has to process the Currency Notes in the premises of Currency Chest (CC) or Specialised Currency Administration Branch (SCAB). The Currency Notes will be provided by the CC/SCAB in the form of bundles i.e. 10 packets of 100 notes each denomination-wise and branch-wise on preliminary verification basis by counting bundles and number of packets in each bundle. The work relating to preparation of notes for processing on FANVPM will be the responsibility of the Service Provider.

02.04 Notes will be processed using FANVPM which will be supplied by the Service Provider on hire basis.

02.05 Currency notes processed on FANVPM will be shrink wrapped in the form of bundles consisting of 10 packets of 100 pieces each (in case of non issuable notes bundle will consist of one packet of 1000 pieces as per RBI guidelines) of currency notes denomination wise. Any deficiency observed in these shrink wrapped bundles at RBI or our branches has to be compensated by the SP i.e. any penalty imposed would be borne by the SP.

02.06 The Bidder will be required to process the entire cash received at the Branch/Centre on FANVPM. The Bank will make payment for a minimum of 200 bundles per day for notes processed on FANVPM. The Bidder will be required to quote two rates for processing, i.e. upto 200 bundles and beyond 200 bundles per day separately. These rates will have a weightage and after multiplier, it will attract a value which will be considered for e-Reverse Auction.

02.07. The Bank reserves the right to accept bids for all or some/any of the locations, in its sole discretion, depending on business considerations. Bank's

decision in this regard will be final. In the event of L2 bidder matching the price quoted by L1 bidder, the number of centres will be distributed in the ratio of 70:30 between L1 and L2 bidders with the choice of centre to a bidder at the sole discretion of the Bank.

02.08. The successful bidders should convey their acceptance within 7 days of intimation from the Bank to this effect and enter into an agreement with the Bank on terms and conditions indicated therein, at the earliest but before starting the operations at any of the identified centre. A copy of the agreement to be entered into by the successful bidders is given as **Annexure-II**.

02.09 The successful bidder shall commence his services at the identified centres within 4 months from the date of receipt of Letter of Intent. Any delay in commencement of the services will attract penalty at the rate of ₹50,000/- per week or part thereof. If delay is beyond 6 weeks, the offer/agreement with the Service Provider will be deemed to have terminated the arrangement and the EMD/ performance guarantee submitted will be forfeited/ invoked.

02.10 Bank reserves its right to recover the damages through any mode – by recovering from the amounts payable for the services rendered or from any other assets of the Service Provider available with the Bank.

02.11 Damages for non-fulfillment of terms of contract will be calculated for the shortfall in processing minimum bundles stipulated for a day, to be decided at the end of the month. Damages will be calculated at double the contracted rate per bundle. Such recovery will be upto a maximum of 5% of the contracted value (i.e. for 3 years) beyond which the contract is liable to be terminated at the sole discretion of the Bank; the Bank shall also seek further damages from the service provider for disruption in the service.

02.12 Any shortages, counterfeit notes/ deficiencies detected at RBI/Bank Branches in the notes processed by the SP, the SP is fully responsible for the same. In case, RBI imposes any penalty for such shortages/ deficiencies, the SP will be responsible, and compensate the Bank for such penalty and the Bank will be entitled to recover the same from the amount payable for the services rendered or from any other assets of the SP available with the Bank.

02.13 The SP should be willing to provide trained staff for operating FANVPM and will provide list of sufficient number of persons so as to take care of arrangements for leave and absence.

02.14 The SP will provide KYC documents and Police Verification report of all the staff at least 15 days in advance of the commencement of trial operations and such documents should be to the satisfaction of the Bank's officials and their decision in this regard will be final and binding on the Service Provider.

02.15 The staff provided by the SP will be allowed access to the processing area by the Bank's authorized officials/staff after body search and removal of all items. SP's staff will have to strictly follow the rules & procedures framed in this regard by the Bank

02.16 The SP will provide apron in single piece without any pockets for use by its staff and to be worn before entering the processing area.

02.17 The period of initial arrangement will be 3 years which will be extended on satisfactory operations for a further period of 2 years on same terms and conditions.

02.18 The arrangement may further be renewed and extended on mutually agreed terms with increase in Hire/Processing charges per bundle not exceeding 25%.

02.19 The SP will ensure strict compliance of all labour laws pertaining to the staff deployed at the Bank's processing centre and the Bank will not be liable for any levies/penalties etc. by the authorities concerned. In the event of any demand served by any of the authorities in this regard, the Bank will be entitled to recover any such amounts from the bills/amount payable or from the performance guarantee bond or from the assets available in the Bank premises.

03. Eligibility Criteria for submission of bids

03.01 The Bidder for processing of notes as per RBI guidelines, as referred to above and supply of FANVPM on hire basis, should fulfill the following criteria:

- i. The Bidder must have been registered as a company/firm under the Indian Companies Act/Partnership Act.
- ii. The Bidder must have been in cash processing services for at least 2 years as on 1st April 2017. The FANVPM should have a processing capacity to process the cash received at the centre with a minimum 200 bundles per day from a machine having single sorting module in any part of world and should be operational as on the date of submitting the proposal;
- iii. The Bidder must have earned revenue of not less than ₹1 Crores per annum from cash processing activity for each of the last two accounting years;

03.02. The Bidder should submit copies of audited balance sheets/ certified copies of Annual Reports in support of their claims in respect of revenue earned.

03.03. The Bidder must have registered itself:

- i. Under The Shops and Establishments Act, if applicable, in the States where it is operating/offering to provide its services
- ii. Under GST Act
- iii. Under Contract Labour (Regulation & Abolition) Act, 1970 with the Central and State Governments
- iv. With the Employees State Insurance Corporation (ESI)
- v. Under the EPF and Misc. Provision Act, 1952

03.04. The Bidder should be an Income Tax Assesse. Self-attested PAN card and Income Tax Returns for the last two accounting years should be submitted along with the Technical Bid.

03.05. The Bidder should indicate the name(s) of commercial banks to whom similar services are currently being provided along with their full addresses and details of contact persons, for reference purpose. Certificates of good performance from these banks should be enclosed to the Technical bid. In addition, names and addresses of all other banks/ agencies for which similar services are being provided should be enclosed with the Technical bid.

03.06. Self attested proof should be enclosed to the Technical bid for Fidelity insurance cover, for the existing contracts. .

03.07. Profile of the Bidder should be furnished as per **Annexure-III** and enclosed to the Technical bid. Details of services being provided as on 01.04.2017 to other institutions should be given as per **Annexure – V**.

03.08. Self attested copies of documents/ certificates in support of the foregoing clauses should be submitted along with the Technical bid. Originals of the documents/ certificates should be produced for verification to the Bank authorities at the address given at the top, within 5 days from the opening of the Technical bid or whenever demanded. Failure to comply with any of these conditions will result in rejection of the bid.

04. Bid Security / Earnest Money Deposit

The Bidder should submit a bid security of ₹ 25 Lakh (Rupees Twenty five Lakh only) in the form of a demand draft or pay order favouring STATE BANK OF INDIA and payable at Mumbai, drawn on any Public Sector/ Private Sector commercial bank. Such Earnest Money Deposit shall be submitted in the envelope containing the Technical Bid. It must be noted that the Technical Bids not accompanied with EMD will not be considered for evaluation. Bank Guarantee (as per annexure) in lieu of Earnest Money Deposit from any Bank as mentioned in

Annexure will also be accepted. The Earnest Money Deposit will be refunded to the unsuccessful bidders within a period of thirty days from the date of announcing the names of successful bidders after evaluating the financial bids. The EMD may be forfeited under the following circumstances:

- i) If a bidder withdraws his Bid during the period of Bid validity specified in this RFP, or
- ii) If a Bidder makes any false/incorrect statement or encloses any form which turns out to be false/incorrect at any time prior to signing of contract or
- iii) In case of successful Bidder; if the Bidder fails to sign the contract or to furnish Performance Bank Guarantee

05. Bidding Documents

Part – I : Invitation to BID

Part – II : Disclaimer

Part – III: Instructions to Bidder

Part – IV: Bid forms, BG formats and other Annexures

06. Validity Period of the RFP

06.01 Bids shall remain valid for a period of 180 days from the date of opening of the Bid. A Bid valid for a shorter period may be rejected by the Bank as non-responsive.

06.02 In exceptional circumstances, the Bank may solicit the Bidders' consent to an extension of the period of validity. The request and the responses thereto shall be made in writing. The EMD provided shall also be suitably extended. A Bidder may refuse the request without forfeiting its EMD.

06.03 The Bank reserves the right to call for fresh quotes any time during the validity period, if considered necessary.

07. Performance Bank Guarantee

Successful bidders shall submit a performance Bank Guarantee for ₹ 25 lakh for each centre. The guarantee shall be for a period of five years from the date of signing the agreement by the successful bidder. The bidder is responsible for and obliged to conduct all contracted activities in accordance with the contract using state-of-the-art methods and economic principles and exercising all means available to achieve the performance specified in the Contract.

08. Payment Terms

08.01 Payments will be made at monthly intervals in accordance with the rate accepted during e-reverse auction PLUS applicable GST. The SP is required to submit his bills once a month, not later than 7th of the following month, to the Branch Head of SCAB/Currency Chest mentioned in the agreement at the time of entering into contract. Claim for payment should be supported by daily log register duly verified and certified by SCAB/Currency Chest branch officials at the Centre. Format of the claim form is given as **Annexure-IV**.

08.02 Bank will verify the claim received and release the payment within 10 days of receiving the claim complete in all respects. While making payment, the Bank will deduct TDS and other statutory dues as applicable, to comply with the laws of the land. The amount will be credited to the account of the SP electronically, through RTGS or NEFT.

09. Technical bid parameters

Technical bid parameters giving details of supply of FANVPM and its specification etc., are given under Technical Parameters.

10. Service Standards

The SP shall maintain service standards of the highest order with regard to processing of Currency Notes delivered by SCAB/Currency Chest, as per RBI parameters. The service standards shall be mutually discussed at periodic intervals to plug gaps, if any, and render seamless time-bound services.

11. Contingency arrangements

The SP should equip themselves with necessary standby facilities in case of any contingency to ensure continuous and uninterrupted services.

12. Technical parameters

FANVPM Machine Requirements

1. The Fully Automated Note Verification and Processing Machine (FANVPM), which we are looking for, should have output of minimum 200 bundles and above per day from a machine having single sorting module and current model among the machines available in the market with the following attributes/facilities:
 - i) The size of the notes of various denominations may vary as per RBI parameters.
 - ii) Each of the existing denomination in circulation has different designs and has different features and each denomination has in turn different series / designs. The machine should be capable of processing all denominations and all series of banknotes. All these banknotes are

printed on banknote paper by dry off-set and intaglio process with different security features. The FANVPM should be able to test bank notes by a set of cameras/ sensors fixed in the system for checking the authenticity of notes. While processing bank notes, the reading of the camera/ sensor has to be compared by the machine with the standards set in the software of the system for authentication of banknotes. As per RBI's Bank note authentication and sorting parameters and any other feature/ parameters set by RBI thereafter including future amendments. The following properties must be checked by the system during processing:

- Format consisting of denomination, size, orientation/ position, infrared character of print ink, holes, missing parts and dog-ears.
 - Thickness of paper to detect multiple, overlapping items, tape etc.
 - Magnetic character of inks
 - Conductivity of security thread.
 - Fluorescence presence/ Phosphorescence presence.
2. The machine must be able to sort the notes into ATM fit/ fit / unfit / reject / suspect / forged notes after checking authenticity of Bank Notes. Broad parameters on which the machine has to classify the notes as clean notes are as under:
- The note is clean i.e. not soiled, discoloured, tainted, not a Specified Bank Note etc.
 - The note does not contain any graffiti i.e. scribbling
 - The note does not contain large number of pinholes in the watermark area. Any note containing holes/ tears other than pinholes, banknotes of ₹500 denomination of Mahatma Gandhi (M.G.) old Series and ₹1,000 denomination of Mahatma Gandhi (M.G.) series termed as Specified Bank Notes, all the note series issued prior to 2005, Ashoka Pillar Series notes, and other notes as specified by RBI from time to time will not be clean note
 - The note does not contain any tapes
 - The note does not have any missing portion
 - Specified Bank Notes (₹ 500 & ₹ 1000/-) should go to reject packet.
3. **The Fully Automated Note Verification and Processing Machine (FANVPM), must be able to sort the notes as per Authenticity & Sorting parameters prescribed by Reserve Bank of India and also configurable for future changes by RBI.**
4. The machine should be upgradable. Sufficient reserve space and provision shall be provided for **adding additional sensors/ devices** to process Bank Notes of new designs / new denomination, including polymer notes, which may be introduced by RBI in future. The sensors should be capable of

detecting **machine-readable features**, which may be incorporated in the Bank Notes by RBI in future

5. **Stacking compartments**

There shall be separate sets of compartments for ATM Fit/ issuable / non-issuable (i.e. soiled) and reject / suspect notes. After the notes are processed, sorted notes should go to the respective compartments, strapped in packet of 100 pieces. In case of non issuable notes one packet of 1000 pieces is to be prepared as per RBI guidelines. Ten (10) such packets (in case of non-issuable notes one such packet of 1000 pieces), will be bundled and strapped. Every such bundle will be shrink wrapped in plastic paper and automatically labeled with information containing denomination, number of pieces, date of processing with machine ID and operator ID. However unfit/soiled note which will directly be sent to RBI and for any shortages, counterfeit notes/ deficiencies detected at RBI, the SP is fully responsible for the same. If RBI imposes penalty for such shortages/ deficiencies, the SP will be responsible, and compensate the Bank for such penalty.

6. **User Interface and MIS Reports**

- The machine should have user interface with PC display and interface to host computer / server through Bank's LAN/WAN or internet or data transmission.
- The machine should generate back up data i.e. serial number of the currency notes processed denomination-wise/ batch wise and with reconciliation facility, number of banknotes processed / sorted/ suspect detected etc. on daily and monthly basis.
- The machine should generate various types of reports as per Bank/RBI requirement.

I. **Service Provider/Supplier's and the Manufacturer's Profile**

SI No	Item	Response
A	Service provider profile	
01	Name of the service provider	
02	Year of establishment	
03	Year of commencement of operations	
04	Year of commencement of (i) Supply of FANVPM	
05	Other activities handled	
	(i) No of FANVPM supplied	
06	No of qualified staff available pan India	
07	Whether the work is sub-contracted and if yes, the name/s and addresses of the	

	sub-contractor/s.	
08	Whether the company/firm is having registration as mentioned in clause 3.03	

S.No	Particulars	
B.	Supplier Profile	
1.	Name of the Suppliers	
2.	Address: Registered Office: Corporate /Head Office :	
3.	Telephone Number Fax Number E-Mail Address Website	

C	Manufacturer's Profile	
1.	Name of the Manufacturing Company	
2.	Constitution of the Manufacturing Company (Public Ltd. Co. / Private Ltd. Co. / Others)	
3.	(i) Date of Establishment / Incorporation of the Manufacturing Company (ii) Experience of Manufacturing Company / Firm in High Speed Note Verification and Processing Machine i.e. since when manufacturing (please specify the Month/Year)	
4.	Address of the Manufacturing Company Registered Office Corporate /Head Office	
5.	Telephone Number Fax Number E-Mail Address	

	Website	
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II. Technical Specifications

S.No	Particulars	Our Specifications High Speed Note Verification and Processing Machine	Specifications of the High Speed Note Verification and Processing Machine offered
A.	<u>General</u>		
1.	Model Name	(Please specify Model Number)	
2.	Machine Structure	Modular	
3.	Dimensions	(Length x Width x Height) (In mm)	
4.	Weight	In Kilograms	
5.	Banknote Input / Hopper Capacity / Feeder Capacity	Minimum 2000 loose notes and above.	
6.	Banknote Delivery Standard Delivery Mode	Stackers to be configured as per requirement of the Bank.	
7.	Performance Data / Processing Speed Sorting Speed	Output of minimum 200 bundles and above per day from a machine having single sorting module	
8.	Range of Banknotes Width Length	As per RBI specifications.	
9.	Power Supply	Please Specify	
10.	Power Consumption	Please Specify	
11.	Ambience Temperature	Please clearly specify the Ambience Temperature	

		<p>Requirements.</p> <ul style="list-style-type: none"> • While the machine is in operational condition • While the machine is in non-operational condition <p>Kindly note that in most places, there is no climate control during the non-working hours. The operating environmental requirements should be clearly specified.</p>	
12.	Relative humidity	<p>Please clearly specify the Relative humidity Requirements.</p> <ul style="list-style-type: none"> • While the machine is in operational condition. • While the machine is in non-operational condition. <p>Kindly note that in most places, there is no climate control during the non-working hours. The operating environmental requirements should be clearly specified.</p>	
13.	Sound/Noise Level	Please Specify	
14.	User Interface	<p>Whether FANVPM has</p> <ul style="list-style-type: none"> • User passwords • User Roles • Audit Trail (who logged in & when) • Usage log/ journal (with built-in retention for few months (Pl. specify). • Built-in Network interface to transfer data securely to banks server or standalone system (if needed). 	
15.	ADDITIONAL FEATURES	<ul style="list-style-type: none"> • Sturdiness • Space for up-gradation • Any other exclusive / additional feature 	
B.	<u>Sensors</u>		
	Sensors (Details mentioned in the	Machine should have the following sensors, which	

1.	Specification column)	<p>should be capable of detecting and checking various visible & non-visible features of Indian banknotes like print pattern, format, Size, printed image, emission and soilness. The machine should have provision for additional sensors, to accommodate future up gradation, if any required by RBI.</p> <ul style="list-style-type: none"> • Image Scan Sensor from both sides (colour) capable to scan both sides of bank note. • Magnetic Sensor • UV Dull Sensor (Fluorescence/Phosphorescence Sensor) • Tape Sensor(Thickness Sensor) • Infra red sensor • Limpness sensor • Electrical Conductivity of Security thread 	
2.	FANVPM should be capable to do sorting of all type of Bank Notes issued by RBI and to be issued in future in the modes mentioned in the Specification column:	<p>Sorting Parameters</p> <ul style="list-style-type: none"> • ATM Fit. • Customer Issuable / Fit. • Gandhi/ Ashoka Pillar notes can be separated. • Non Issuable/ Soiled (Ashoka Pillar Notes / all note series of all denomination issued prior to 2005 should automatically go to Soiled notes stacker) • Orientation Sorting. All non-oriented notes should go into reject pocket • Forged notes should go into reject pocket • Specified Bank Notes (Currently ₹ 500/- of old MG series & ₹1000/-) should go into reject packet. <p>All the above parameters should be capable of being</p>	

		configured as per Bank's/RBI requirements from time to time.	
3.	Fitness & Authentication Parameters (Prescribed by RBI)	<p>Fitness Parameters</p> <ul style="list-style-type: none"> • Format(Size/ Dimension, (i.e. length and breadth) • Thickness • Holes • Tapes • Tears • Missing Parts • Dog-ears or Missing Corners • Limpness • Soil • Stains • Graffiti • Crumples • Decolouration • Folds • Repair <p>Authentication Parameters</p> <ul style="list-style-type: none"> • Infrared Properties • UV-dull paper • Fluorescence/ Phosphorescence • Magnetic security features in ink and security threads • Thickness and Multiple items • Electrical Conductivity of Security thread <p>All the above parameters should be capable of being configured as per Bank/RBI requirements.</p>	

Please also refer Annexure V

SELF- COMPLIANCE CERTIFICATE (TO BE GIVEN BY THE SP)

We hereby certify that the information given as above and in Annexures (Supplier' and the Manufacturer's Profile & Technical Specifications) is true and correct to the best of our knowledge & belief. Our Firm / Company meets the eligibility criteria as laid down by the Bank. In case any of the information given by us is found to be incorrect or false, the Bank is at liberty to cancel the tender submitted by us.

Place:

Signature

Date:

Name:

Seal:

13. **Financial Parameters**

The financial parameters stipulated to determine eligibility are as follows:

Sl No	Parameter	SP's achievement
01	Year of commencement of operations	
02	Average turnover during the last 2 years ending with 31.03.2016	
03	Revenue earned from processing of currency notes for the last 2 years ending with 31.03.2016	
04	Profit/Loss for the last two years ending with 31.03.2016	
05	Net worth of the Bidder for the above two years	

The Financial parameters should be indicated in the Technical Bid itself, to decide eligibility of the bidder, before considering the financial bid.

Financial Bid Format

As per Annexure –VII for Financial Bid

14. **Taxes and Duties AND Statutory and other regulations**

14.01 The Bidder/supplier will be entirely responsible for all applicable taxes like Central / State Government levies, GST, Cess, charges, License fees etc. in connection with delivery and operationalization of FANVPM at site including incidental services and commissioning. Bank will only pay GST, if applicable on rate per bundle of processing charges for Currency Notes to be paid under Hire contract

14.02 Income / Corporate Taxes in India: The Bidder/supplier shall be liable to pay all corporate taxes and income tax that shall be levied according to the laws and regulations applicable from time to time in India and the price bid by the Bidder/supplier shall include all such taxes in the contract rate.

14.03 Tax deduction at Source: Wherever the laws and regulations require deduction of such taxes at the source of payment, the Bank shall effect such deductions from the payment due to the Bidder/supplier. The remittance of amounts so deducted and issuance of certificate for such deductions shall be made by the Bank as per the laws and regulations in force. Nothing in the Contract shall relieve the Bidder/supplier from his responsibility to pay any tax that may be levied in India on income and profits made by the Bidder/supplier in respect of this contract.

14.04 The Bidder's/supplier's staff, personnel and labour will be liable to pay personal income taxes in India in respect of such of their salaries and wages as are chargeable under the laws and regulations for the time being in force, and the

Bidder/supplier shall perform such duties in regard to such deductions thereof as may be imposed on him by such laws and regulations.

14.05 The supplier/Bidder shall comply with all the statutory obligations of the Government of India / State Governments/ labour laws and local authorities applicable and the Bank shall not be liable for any action under the statutes applicable due to non-fulfilment of statutory obligations by the Supplier / Bidder.

15. Clarification/Amendment of Bidding Document

15.01 Bidder requiring any clarification of the Bidding Document may notify the Bank in writing by e-mail indicated in Schedule of Events.

15.02 A pre-bid meeting is scheduled on 18.08.2017 at 15.00 hrs

15.03 Text of queries raised (without identifying source of query) and response of the Bank together with amendment to the bidding document, if any will be posted on Bank's website. No individual clarification will be sent to the bidders. It is the responsibility of the bidder to check the website before final submission of bids.

15.04 Relaxation in any of the terms contained in the Bid, in general, will not be permitted, but if granted, the same will be put up on Bank's Website.

15.05 All bidders must ensure that such clarifications / amendments have been considered by them before submitting the bid. Bank will not take responsibility for any omissions by bidder.

15.06 At any time prior to the deadline for submission of Bids, the Bank, for any reason, whether, at its own initiative or in response to a clarification requested by a prospective Bidder, may modify the Bidding Document, by amendment.

15.07 In order to enable Bidders reasonable time in which to take amendments into account in preparing the bids, the Bank, at its discretion, may extend the deadline for submission of bids.

16. Modification and withdrawal of Bids

16.01 The Bidder may modify or withdraw its Bid after the Bid's submission, provided that written notice of the modification, including substitution or withdrawal of the Bids, is received by the Bank, prior to the timeline prescribed for submission of Bids.

16.02 The Bidder's modification or withdrawal notice shall be prepared, sealed, marked and dispatched preferably delivered in person. A withdrawal notice may also be sent by Fax or email, but followed by a signed confirmation copy, postmarked, not later than the timeline for submission of Bids.

16.03 No Bid may be modified after the timeline for submission of Bids.

16.04 No Bid may be withdrawn in the interval between the timeline for submission of Bids and the expiration of the period of Bid validity specified on the Bid Form. Withdrawal of a Bid during this interval may result in the Bidder's forfeiture of its EMD.

17. Opening and evaluation of BIDs

17.01 The Bidders' names, Bid modifications or withdrawals and the presence or absence of requisite EMD and such other details as the Bank, at its discretion, may consider appropriate, will be announced at the time of technical Bid opening.

17.02 Bids and modifications sent, if any, that are not opened at Bid Opening shall not be considered further for evaluation, irrespective of the circumstances. Withdrawn bids will be returned unopened to the Bidders.

Preliminary Evaluation

17.03 The Bank will examine the Bids to determine whether they are complete, required formats have been furnished, the documents have been properly signed, and the Bids are generally in order.

17.03.01 Prior to the detailed evaluation, the Bank will determine the responsiveness of each Bid to the Bidding Document. For purposes of these Clauses, a responsive Bid is one, which conforms to all the terms and conditions of the Bidding Document without any deviations.

17.03.02 The Bank's determination of a Bid's responsiveness will be based on the contents of the Bid itself, without recourse to extrinsic evidence.

17.03.03 If a Bid is not responsive, it will be rejected by the Bank and may not subsequently be made responsive by the Bidder by correction of the non-conformity.

Technical Evaluation

17.04 Only those Bidders and Bids who have been found to be in conformity of the eligibility terms and conditions during the preliminary evaluation would be taken up by the Bank for further detailed evaluation. Those Bids who do not qualify the eligibility criteria and all terms during preliminary examination will not be taken up for further evaluation.

17.04.01 The Bank reserves the right to evaluate the bids on the following technical parameters:

SI No	Item	Marks	Max. Marks	Marks scored
01	Revenue of the bidder for the last 2 years		25	
	i. Above ₹ 5 Crore	25		
	ii. Above ₹ 2 Crore but < ₹4 Cr	20		
	iii. Above ₹ 1 Crore but < ₹ 2 Cr.	15		
02	Profit during the last 2 years		15	
	i. Profitability increasing	15		
	ii. Profitability decreasing	10		
	iii. Loss decreasing	05		
03	No. of Banks availing Cash processing services from bidder (excluding Co-op and Rural Banks) i. 5 marks for each commercial bank		20	
04	No. of processing solutions (Sorting, Processing, Packeting, Bundling etc. with required capacity) supplied (with proof) i. 10 marks for each FANVPM		40	
	Total		100	

The bidders should furnish self-attested documentary evidence in support of each of the statements made hereinabove and the originals are required to be produced for verification within the time limit prescribed elsewhere in this document.

To qualify in the technical round, a bidder has to score a minimum of 60 marks.

18. The procedure for determining the L-1 Bidder and Award Criteria: L-1 bidder will be decided through E-reverse auction among the eligible bidders who have qualified through Technical Evaluation and will be selected on the basis of lowest net total of the price evaluation as quoted in the online e-Reverse Auction in the format placed at “Annexure VII”.

18.01. The final rate will be decided via online e-Reverse Auction conduction by the Bank’s authorized e-Procurement Service Provider. The name of the e-Procurement Service Provider and date will be advised later on to eligible bidders by email.

19. Contacting the Bank

19.01 No Bidder shall contact the Bank on any matter relating to its Bid, from the time of opening of Indicative Price Bid to the time the Contract is awarded.

19.02 Any effort by a Bidder to influence the Bank in its decisions on Bid evaluation, Bid comparison or contract award may result in the rejection of the Bidder's Bid.

20. Bank's right To Accept Any Bid and to reject any or All Bids:

The Bank reserves the right to accept or reject any Bid in part or in full or to cancel the Bidding process and reject all Bids at any time prior to contract award, without incurring any liability to the affected Bidder or Bidders or any obligation to inform the affected Bidder or Bidders of the grounds for the Bank's action.

21. FRAUD & CORRUPT PRACTICES:

21.01 The Bidder and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Bidding Process. Notwithstanding anything to the contrary contained herein, the Bank shall reject an Application without being liable in any manner whatsoever to the Bidder if it determines that the Bidder has, directly or indirectly or through an agent, engaged in corrupt/fraudulent/coercive/ undesirable or restrictive practices in the Bidding Process.

21.02 Without prejudice to the rights of the Bank, if a Bidder is found by the Bank to have directly or indirectly or through an agent, engaged or indulged in any corrupt/fraudulent/coercive/undesirable or restrictive practices during the Bidding Process, such Bidder shall not be eligible to participate in any EOIRFP issued by the Bank during a period of 2 (two) years from the date if such Bidder is found by the Bank to have directly or indirectly or through an agent, engaged or indulged in any corrupt/ fraudulent/ coercive/ undesirable or restrictive practices, as the case may be.

21.03 For the purposes of this Clause, the following terms shall have the meaning hereinafter, respectively assigned to them:

(a) "**corrupt practice**" means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the Bidding Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Bank who is or has been associated in any manner, directly or indirectly with the Bidding Process or the Letter of Authority or has dealt with matters concerning the Concession Agreement or arising there from, before or after the execution thereof, at any time prior to the expiry of one year from the date such official resigns or retires from or otherwise ceases to be in the service of the Bank, shall be deemed to constitute influencing the actions of a person connected with the Bidding Process); or (ii) engaging in any manner whatsoever, whether during the Bidding Process or after the issue of the Letter of Authority or after the execution of the Agreement, as the case may be, any person in respect of any matter relating to the Project or the Letter of Authority or the Agreement, who at any time has been or is a legal, financial or technical adviser of the Bank in relation to any matter concerning the Project;

(b) **“Fraudulent practice”** means a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the Bidding Process;

(c) **“Coercive practice”** means impairing or harming or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the Bidding Process;

(d) **“Undesirable practice”** means (i) establishing contact with any person connected with or employed or engaged by the Bank with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Bidding Process; or (ii) having a Conflict of Interest; and

(e) **“Restrictive practice”** means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the Bidding Process.

22. CONFIDENTIALITY:

22.01 The Bidder acknowledges that all material and information which has and will come into its possession or knowledge in connection with this agreement or the performance thereof, whether consisting of confidential and proprietary data or not, whose disclosure to or use by third parties may be damaging or cause loss to Bank will all times be held by it in strictest confidence and it shall not make use thereof other than for the performance of this agreement and to release it only to employees requiring such information, and not to release or disclose it to any other party. The Bidder agrees to take appropriate action with respect to its employees to ensure that the obligations of non-use and non-disclosure of confidential information under this agreement are fully satisfied. In the event of any loss to the Bank in divulging the information by the employees of the Bidder, the bank shall be indemnified. The Bidder agrees to maintain the confidentiality of the Bank’s information after the termination of the agreement also.

22.02 The Bidder / Bank will treat as confidential all data and information about the Bidder /Bank / Contract, obtained in the execution of this tender including any business, technical or financial information, in strict confidence and will not reveal such information to any other party.

23. Other terms and conditions

23.01 Language of Bid: All bids and supporting documentation shall be submitted in English.

23.02 The Bank reserves the right to accept or reject any or all Bids without assigning any reason thereof and Bank’s decision in this regard will be treated as final. Bids may be accepted or rejected in total or any part or items thereof. No contractual whatsoever shall arise from the RFP process unless and until a formal contract is signed and executed by duly authorized officials of the Bank and the

Bidder. However, until a formal contract is prepared and executed, this offer together with Bank's written acceptance & notification of award shall constitute a binding contract with the Bidder.

23.03 Any Bid not containing sufficient information, in view of the Bank, to enable a thorough analysis, may be rejected.

23.04 The Bank shall have the right to reject the bids not submitted in the prescribed format or incomplete in any manner.

23.05 State Bank of India is not responsible for non-receipt of bids within the specified date and time due to any reason including postal delays or holidays.

23.06 Bids not conforming to the requirements of the RFP may not be considered by the Bank. However, Bank reserves the right, at any time, to waive any of the requirements of the RFP, if in the sole discretion, the best interest of the Bank served by such waiver.

23.07 Bidders who do not meet the technical criteria stipulated by the Bank will not be considered for further evaluation.

23.08 The Bank shall have the right to cancel the RFP process at any time prior to award of contract, without thereby incurring any liabilities to the affected Bidder(s). The reasons for cancellation, as determined by the Bank in its sole discretion.

We hereby certify that the details furnished are correct and supported by documentary evidence.

Signature

Name & Designation

Place:

Date:

PART – IV
(Bid form, Bank Guarantee formats & other Annexures)

Covering Letter

The Dy. General Manager (BOD)
STATE BANK OF INDIA
Banking Operations Department
6th Floor, State Bank Bhavan
Madame Cama Road
MUMBAI 400 021

Dear Sir

RFP for processing of Bank notes and supply of FANVPM on hire basis

In response to your Request for Proposal (RFP) published in newspaper on ---
-----and hosted on Bank's website, we state that we have gone through the terms and conditions as well as the scope of the work described therein; we submit our offer in two bid format as specified.

2. We submit a payorder / demand draft no. _____ dated _____ for Rs. 25,000/-
(Rupees Twenty Five thousand only) drawn on _____, Mumbai in favour of State
Bank of India towards the cost of the tender document;

3.(i) We submit a payorder / demand draft no. _____ dated _____ for Rs,25,00,000/-
(Rupees Twenty Five lakhs only) drawn on _____, Mumbai in favour of State
Bank of India towards the Earnest Money Deposit'

OR

(ii) We submit a Bank Guarantee issued by _____ Bank on _____ for
Rs.25,00,000/- (Rupees Twenty Five Lakhs only) on the format prescribed in
Annexure _____ of Tender document, in favour of State Bank of India.

4. Both the above payment instruments are enclosed with the Technical Bid
and placed in envelope marked as "Technical Bid".

5. We declare that we have been rendering unblemished service to other banks
who have awarded us the contract for processing of currency notes and supply of
FANVPM and meet the eligibility criteria laid down in RFP.

6. We agree to all the terms and conditions as well as the parameters laid down
in the RFP and confirm that our offer conforms to the same.

7. We understand that the Bank is not bound to accept the offer in full/ in part and is in its right to reject the offer in full or in part without assigning any reason.

Yours faithfully

Authorised Signatory/ ies

Name/s

Designation:

Seal of the Organisation:

Place:

Date:

p.s. Certified copy of the Board resolution authorizing the signatories to submit this RFP must be enclosed.

Annexure I

Name of the centres covered under the Cash Efficiency Project

Details of Centres shall be intimated going forward. The number of centres is likely to be at 20 Centres and these may be increased over the period.

Annexure II

AGREEMENT

THIS AGREEMENT executed at xxxx on this day of between **M/s .XXXXXX.**, a company/firm/partnership firm incorporated under the Indian Companies Act/Partnership Act, having its registered office/place of office at **xxxxx**, hereinafter referred to as “Service Provider” (which term shall unless repugnant to the context or meaning thereof be deemed to mean and include heirs, representatives, administrators, successors and assigns) represented by **Shri XXXX** of the **ONE PART**;

AND

STATE BANK OF INDIA, a body corporate constituted under State Bank of India Act 1955, having its Corporate Centre at Madame Cama Road, Nariman Point, Mumbai-400021, having its Banking Operations Department in Corporate Centre, and its Local Head Office at _____, hereinafter referred to as ‘BANK’ (which expression shall unless excluded by or repugnant to the context mean and include its successors in interest and assigns) of the; **OTHER PART**;

(Service Provider and the Bank are hereinafter collectively referred to as “parties” and individually as “party” also)

WHEREAS:

- A) The Bank is a premier Bank having branches all over India and abroad. In the course of business activities, the Bank is required to move cash from one place to another and process the same as per RBI guidelines for the use/ custody in its branches/ offices. The Bank with a view to streamline its cash movement operations as also processing of cash and thereby to provide fast, prompt and efficient service to its customers, desires to engage the services of Service Provider, for the purpose of processing of cash at Currency Chest/ Specialised Currency Administration Branch at _____(herein after referred to as “Processing services”). The Service Provider will have to process the cash at SCAB/Currency Chest with a minimum of 200 and above bundles per day. Day will comprise of 8 (eight) working hours of the SCAB/Currency Chest at the centre. Processing of cash means; prepare the currency notes for processing them on the FANVPM after receiving the complete bundles from SCAB/Currency Chest, sorting into issue able, ATM fit, packeting (packet of 100 pieces each)and in case of non issuable 1000 pieces each, bundling and shrink wrapping the same, as per RBI parameters.
- B) The Service Provider is engaged in the business of cash processing and is also supplier/manufacturer of FANVPM and has represented to the Bank that it has the necessary manpower, knowledge and expertise in providing such services. The Service Provider has also represented to the Bank that it has obtained all requisite permissions and licenses from the government/

regulatory and other authorities for the purpose of doing the said business and the said licences, permissions are effective and in force.

- C) Based on the representation made by the Service Provider and upon its agreeing to comply with the terms and conditions stipulated by the Bank from time to time, the Bank has agreed to engage the Service Provider for the purpose of cash processing on the terms and conditions contained herein.

IN CONSIDERATION OF THE ABOVE PREMISES, THIS AGREEMENT WITNESSETH AS FOLLOWS:

The recitals stated above shall be treated as part of this operative portion as if incorporated herein verbatim.

1. SCOPE OF SERVICES:

- 1.1 The Service Provider shall provide the said services to the Bank as described in **“Schedule I” / “Schedule II” / “Schedule III”** of this Agreement.
- 1.2 The Service Provider shall provide the said services at centres as communicated by Bank. Any addition/deletion to the list of centres may be done by exchange of letters with mutual consent of parties hereto.

2. EFFECTIVE DATE:

- 2.1 This Agreement shall be effective from **date**, when the site is formally handed over by the Bank to Service Provider on any day but within 30 days or the validity period of the bid documents, whichever is later.

3. TERM :

- 3.1 This Agreement shall remain in force for an initial period of 3 years from **date**, unless terminated sooner in accordance with the provisions of this agreement. This date will be the date of commencing services at the identified centre. This period will be extended on satisfactory operations for a further period of 2 years on same terms and conditions.
- 3.2 The arrangement may further be renewed after 5 years and extended on mutually agreed terms with increase in Hire/Processing charges per bundle not exceeding 25%.
- 3.3. The parties to this Agreement shall have a right to terminate this Agreement at any time without assigning any reasons thereto, by giving not less than 60 days prior written notice of the intention to do so, to the other party.

3.4 Notwithstanding what is stated hereinabove, this Agreement shall, unless earlier terminated continue to be operative in full force and effect, even after the expiry of 60 months, on a month to month basis until renewed or terminated by written notice. During such continuation of the Agreement the terms and conditions herein recorded shall be valid subsisting and remain binding on both parties.

3.5 On the expiry or termination of this Agreement, Service Provider shall handover or cause to be handed over all the Confidential Information, assets, documents, instruments and/or properties of or relating to the Bank and all other related materials in possession of Service Provider to an authorised official of the Bank.

4. COMPENSATION AND BILLING:

4.1 In consideration of said services to be provided by the Service Provider, the Bank shall pay charges/fees in accordance with the rate accepted during e-reverse auction. The format for submission of monthly claims for cash processing is furnished as annexure "IV"

5. OBLIGATION OF THE SERVICE PROVIDER:

5.1 The Service Provider shall employ sufficient number of personnel to provide said services in prompt and efficient manner.

5.2 The Service Provider shall engage person/crew members only after antecedent check and police verification done & kept on record. The Service Provider shall withdraw or bar any of its employee(s) or agent(s) if in the opinion of Bank the quality of service rendered by the said personnel is not as per specifications of the Bank or it is not in the interest of Bank that such personnel of the Service Provider continues to be involved in the said services.

5.3 The Service Provider agrees, represents and warrants that no Bank officer, director, employee or immediate family member thereof (collectively termed as, "The Bank Personnel") has received or will receive anything of value or of any kind from the Service Provider or its officers, directors, employees or agents in connection with this Agreement; and that no Bank Personnel has a business relationship of any kind with the Service Provider or its officers.

5.4 The Service Provider shall not exercise any lien on any of the assets, properties, documents, instruments or material belonging to the Bank and in the custody of the Service Provider for any amount due or claimed to be due by the Service Provider from the Bank.

5.5 Unless otherwise expressed the Service Provider shall meet with the Bank Personnel to discuss and review its performance on a regular basis.

6. INDEPENDENT SERVICE PROVIDER :

- 6.1 This agreement is on a principal to principal basis between the parties hereto. Nothing contained in this agreement shall be construed or deemed to create any association, partnership or joint venture or employer-employee relationship or principal-agent relationship in any manner whatsoever between the parties. The Service Provider acknowledges that its rendering of services is solely within its own control subject to the terms and conditions agreed upon and agrees not to hold itself out to be an employee, agent or servant of the Bank or any subsidiary or affiliate thereof.
- 6.2 The Service Provider's personnel, employees, agents, sub contractor etc. have no authority/right to bind the Bank in any manner. It is also clarified that the personnel or employees of Service Provider shall be employed by the Service Provider and governed by terms of the Service Provider's employment and the Service Provider shall be solely responsible and liable in the event of any adverse claims of whatsoever nature including all labour laws violations made on the Bank by the employees of the Service Provider.

7. SUB-CONTRACTORS :

- 7.1 The Service Provider shall not assign or subcontract any of its responsibilities contained in this agreement to any agent, sub-agent or subcontractor without prior written permission of the Bank, which the Bank may deny at its absolute discretion and if the bank gives such prior written permission to sub - contract or any agent, it shall not be construed as waiver of any accrued rights and/or liabilities and the Service Provider shall be fully responsible for all acts and omissions of its contractors, sub-contractors or agents. Nothing in this Agreement shall be construed to create any contractual or other relationship between the Bank and any such contractor/ sub-contractor or agent, nor any obligation on the part of the Bank to pay or see to the payment of any money due to any contractor/ sub-contractor/agent. Bank shall have right to assign this agreement or benefits of this agreement to its subsidiary, associate or group company.

8. TAXES :

- 8.1 The Service Provider shall be solely liable for the payment of all taxes, duties, fines, penalties, etc., by whatever name called as may become due and payable under the local, state and/or central laws, rules and/or regulations as may be prevalent and as amended from time to time in relation to the services rendered pursuant to this agreement and any amounts payable by the Bank to the Service Provider shall be subject to any tax required to be deducted at source in accordance with the applicable laws and regulations.
- 8.2 The Service Provider shall co-operate fully in defending any claim(s) by any local, state or union authorities against the Bank with respect to any taxes and/or duties due and payable by the Service Provider. This provision shall survive this Agreement.

9. COMPLIANCE WITH LAWS :

9.1 The Service Provider agrees that it shall comply with all applicable union, state and local laws, ordinances, regulations and codes in performing its obligations hereunder, including the procurement of licenses, permits and certificates and payment of taxes where required. If at any time during the term of this Agreement, the Bank is informed or information comes to the Bank's attention that the Service Provider is or may be in violation of any law, ordinance, regulation, or code (or if it is so decreed or adjudged by any court, tribunal or other authority), the Bank shall be entitled to terminate this Agreement with immediate effect.

9.2 The Service Provider shall be responsible for compliance of all laws, rules, regulations and ordinances applicable in respect of its employees, subcontractors and agents including but not limited to Minimum Wages Act, Provident Fund laws, Workmen's Compensation Act and shall establish and maintain all proper records particularly but without limitation, accounting records, required by any law, code, practice or corporate policy applicable to it from time to time including records and returns as applicable under the Labour Legislation and the Service Provider shall indemnify and save the Bank harmless in the event of any claim from any statutory authority or any employee(s) or agent or employee(s) of subcontractors of the Service Provider.

10. INSPECTION AND RIGHT TO AUDIT :

10.1 The Service Provider shall maintain its regular books of account in respect of said services and shall, allow the Bank, its management, its auditors and/or its regulators to inspect, examine and audit the Service Provider's operations and business records which are directly relevant to the services and financial arrangement, as set forth in this Agreement.

11. CONFIDENTIALITY AND SECRECY:

11.1 The Service Provider acknowledges and agrees that all tangible and intangible information obtained, developed or disclosed including all documents, data, papers, statements, any business/customer information, trade secrets and process of the Bank relating to its business practices in connection with the performance of said services under this Agreement or otherwise, is deemed by the Bank and shall be considered to be confidential and proprietary information ("Confidential Information").

11.2 The Service Provider agrees and undertakes that the Confidential Information shall not be used or permitted to be used in any manner except for the purpose of performance of this agreement and the Service Provider shall not disclose or part with the Confidential Information to unauthorized person(s). The Service Provider shall ensure that the Confidential Information is safeguarded and shall

take all necessary action to protect it against misuse, loss, destruction, alterations or deletions thereof. The Service Provider shall ensure that its employees/agents/sub-contractors are bound by similar obligation to maintain secrecy in respect of Confidential Information.

11.3 The Service Provider acknowledges that in the event of any breach or threatened breach of this clause by the Service Provider and/or its employees/agents/sub-contractors, the Service Provider shall be liable to pay damages as may be quantified by the Bank.

11.4 The Service Provider acknowledges that in the event of any breach or threatened breach of this section by Service Provider/its employees/agents/sub-contractors, monetary damages may not be an adequate remedy; therefore, the Bank shall be entitled to injunctive relief to restrain the Service Provider/its employees/agents/sub-contractors from any such breach, threatened or actual.

11.5 This provision shall survive even after the expiry or termination of this agreement.

12. INSURANCE:

12.1 The Service Provider shall maintain at its own costs, throughout the tenure of this agreement and any extensions thereof, insurance coverage for adequate amount in consultation with the Bank, including but not restricted to, Comprehensive General Liability Insurance covering bodily harm, injury, death of all individuals employed/assigned by Service Provider to perform the services required under this Agreement;

12.2 The Service Provider shall also take, at its own costs, insurance policies for adequate amount against fidelity, dishonesty, theft, extortion, robbery, forgery, altered documents, fraud, fidelity / dishonest acts on the part of Service Provider's employees or agents/subcontractors or representatives or employees of such agents/subcontractors **with Bank as Loss Payee/beneficiary**.

12.3 The Service Provider further undertakes at its sole expense to provide for insurance for sufficient amount, of its own property, individuals, employees, agents or persons assigned to perform the services under this agreement, as may be required by the Bank upto such limits as may be specified by the Bank.

12.4 The Service Provider undertakes to provide such documentary proof of compliance of this clause as may be required by the Bank or its auditors or any other authorities.

13. INDEMNIFICATION:

13.1 The Service Provider shall fully indemnify and hold harmless the Bank against any penalty imposed by RBI for deficiencies in remittance of shrink wrapped

bundles processed by the SP, liability, losses, claims, costs including attorney's cost, expenses accruing, incurred or suffered by the Bank directly or indirectly arising on account:

- a. of any act, commission or omission, negligence, fraud, forgery, dishonesty, misconduct or violation of any of the terms and conditions of this agreement by the Service Provider/its employees/agents/subcontractors;
- b. Of any robbery, theft, extortion, misappropriation, accident when any assets or properties or documents or instruments are or deemed to be in the custody of the Service Provider.

13.2 The Service Provider shall be liable to pay the amount to the Bank as determined by the Bank under this provision on demand and the Bank shall be entitled to adjust the amounts so determined to be due from the Service Provider against the future payments due by the Bank to the Service Provider.

13.3 The Service Provider shall fully indemnify and hold harmless the Bank against IPR, confidentiality and labour law violations.

14. **WARRANTY:**

14.1 The Service Provider hereby represents and warrants to the Bank that it shall not violate any proprietary and intellectual property rights and any third party, including without limitation, confidential relationships, patent, trade secrets, copyright rights and any other proprietary rights. The Service Provider hereby agrees to indemnify and hold the Bank harmless from any loss, claim, damage, costs or expense of any kind including reasonable attorney's fees, to which the Bank may be subjected by virtue of a breach of the foregoing warranty.

14.2 The Service Provider further warrants to the Bank that, during the term of this Agreements, the materials and services to be delivered or rendered hereunder, will be of the kind and quality designated and shall meet specifications as well as manners as determined in the Bank's sole and exclusive discretion and communicated to the Service Provider from time to time.

14.3The employees of the Service Provider shall continue to be the employees of the Service Provider and work under its directions and shall not become or claim any employment from Bank by virtue of providing said services, irrespective of the location of their work.

14.4 Notwithstanding any other provisions of this Agreement, in no event shall the Bank be liable to the Service Provider for lost profits or revenues, consequential or similar damages arising out of or in connection with the said services, materials or assistance provided under this Agreement, or for any claim made by the Bank on the Service Provider.

14.5The Service Provider represents that it has taken all necessary corporate action to authorize the execution and consummation of this Agreement and will furnish satisfactory evidence of same upon request. An authenticated list of the Officers

of the Service Provider who are authorized to sign and/or execute this Agreement and/or other related documents and writings shall be provided to the Bank duly authenticated.

15. DEFAULT AND TERMINATION :

Notwithstanding anything herein contained, the Bank may by giving Fifteen (15) days' notice in writing to Service Provider, terminate this Agreement under any one or more of the following circumstances:

- 15.1 In the event of any default by the Service Provider , if in the reasonable opinion of the Bank, performance of any of the said services under this Agreement by the Service Provider, is not acceptable being in contravention of any laws as may be applicable from time to time or industry practice, under the circumstances which would amount to objectionable service.
- 15.2 If Service Provider fails to perform the said services under this Agreement or to observe any of its obligations or breaches all or any of the terms of this Agreement.
- 15.3 If a petition for insolvency is filed against the Service Provider and such petition is not dismissed within Ninety (90) days after filing and/or if the Service Provider makes an arrangement for the benefit of its creditors or, if the Court Receiver is appointed as receiver of all/any of Service Provider's properties.
- 15.4 If in the opinion of the Bank the interest of the Bank are jeopardized in any manner whatsoever.
- 15.5 It is hereby agreed and understood by the parties that the provisions of this Clause shall not limit or restrict nor shall they preclude the Bank from pursuing such further and other legal actions, against Service Provider for any breach or non-compliance of the terms of this Agreement.

16. PUBLICITY:

The Service Provider shall not use the name and/or trademark/logo of the Bank, its group companies, subsidiaries or associates in any sales or marketing publication or advertisement, or in any other manner without prior written consent of the Bank.

17. SUCCESSORS:

This Agreement binds the heirs, executors, administrators, successors and permitted assigns of the Service Provider with respect to all covenants herein, and cannot be changed except by written agreement signed by both parties. The term "Service Provider " wherever used in this Agreement shall mean and include its employees, agents, subcontractors and representatives and the heirs, executors, administrators, successors and assigns of all such employees, agents, subcontractors and representatives.

18. ARBITRATION AND JURISDICTION:

a) Any dispute, controversy or claims arising out of or relating to this Agreement or the breach, termination or in validity thereof, shall be settled by arbitration of a sole arbitrator jointly appointed by the Parties, or if the Parties are unable to Agree upon an arbitrator, to the arbitration panel of 3 (three) arbitrators, 1(one) to be appointed by each disputing Party and the third to be appointed by the 2 (two) arbitrators so appointed. The arbitration shall be governed by the Arbitration and Conciliation Act, 1996 or any modification, amendment, consolidation or re-enactment thereof. The arbitrator/s will have power to regulate their own procedure, including summary powers.

b) The place of arbitration shall be _____ [Mention the place of Local Head Office (LHO) of the respective Circles] and any award whether interim or final, shall be made, and shall be deemed for all purposes between the Parties to be made in the respective place of LHO.

c) The award of the arbitrators shall be final and conclusive and binding upon the Parties, and the parties shall be entitled to enter judgment thereon. The Parties further agree that such enforcement shall be subject to the provisions of the Arbitration and Conciliation Act, 1996.

d) Subject to the aforesaid, for all matters for which the courts of law would have jurisdiction, including without limitation for an application for the appointment of an arbitrator under the provisions of section 11 of the Arbitration and Conciliation Act, 1996, the courts of law at _____ (please mention the place of respective LHO) entering in to the agreement, shall have exclusive jurisdiction.

Governing Law

The Agreement shall be governed by the laws of India.

19. FORBEARANCE:

- 19.1 The failure on the part of the Bank to insist upon the performance of any terms and conditions of this Agreement, to exercise any right or privilege conferred in this Agreement, or to demand any penalties resulting from any breach of any of the terms or conditions of this Agreement shall not to be construed as a waiver on the part of the Bank of any terms, conditions, rights or privileges, but the same shall continue and remain in full force and effect, nor will such waiver affect any subsequent breach or subsequent action in that behalf

20. PROPRIETARY RIGHTS:

The Service Provider agrees that work product including but not limited to all information, reports, studies, software (including source codes, object codes and executables), flow charts, diagrams and other intangible and tangible material of any nature whatsoever produced by or as a result of any of the services rendered hereunder shall be the sole and exclusive property of the Bank. In furtherance thereof, the Service Provider hereby-irrevocably grants, assigns, transfers to the Bank all rights, title and interest of any kind, in and to any work product produced hereunder. The Service Provider shall be entitled to make absolutely no use of any of the materials except as may be expressly permitted in writing by the Bank.

21. GENERAL PROVISIONS:

- 21.1 Paragraph Headings: Paragraph headings are for convenience only and shall not be a part of the Terms and conditions of this Agreement.
- 21.2 Severability: If any term or provision of this Agreement should be declared invalid by a court of competent jurisdiction, the remaining terms and provisions of this Agreement shall remain unimpaired and be in full force and effect.
- 21.3 Except as specifically set forth or referred to herein, nothing contained or implied herein is intended or shall be construed to convey any rights upon any person or entity other than that of the Service Provider and the Bank.
- 21.4 All rights and remedies conferred under this Agreement or by law shall be cumulative and may be exercised singularly or concurrently.
- 21.5 The terms and provisions of this Agreement by their nature and content are intended to survive the performance hereof by any or all parties hereto shall so survive the completion and termination of this Agreement.

22. COMPLETE AGREEMENT:

- 22.1 This Agreement supersedes any and all agreements; contracts or addenda relating to the Service Provider in respect of said services. This Agreement is entire in itself and cannot be changed or terminated orally. No modification waiver or amendment of this Agreement shall be binding unless communicated in writing and signed by both parties. All legally required amendments shall automatically become an integral part of this Agreement.
- 22.2 This Agreement, together with Schedules, is the entire agreement and expresses the complete, exclusive and final understanding of the parties with regard to the subject matter herein and may not be altered, amended or modified except in writing and signed by the parties.

23. NON EXCLUSIVE AGREEMENT

23.1 This agreement is on non-exclusive basis and the Service Provider does not have any exclusive right to provide the said services to the Bank. Bank is free to engage any other service provider(s) or may entrust similar services to any other person/s. The Service Provider shall also be at liberty to provide similar services to any other person.

24. NOTICES:

24.1 Any notice/ letter required to be served by one party to another in pursuance of this Agreement shall be served upon the other, in writing, at the respective address as mentioned hereinbelow;

(i) In case of the Service Provider:

Xxxxx
Yyyyyy
zzzzzz

(ii) In case of the Bank:

The Dy. General Manager & CFO
STATE BANK OF INDIA
Local Head office

24.2 All correspondence, notices or any other communication, shall be deemed to have been duly and sufficiently served on the parties Seven (7) days after the same shall have been sent by registered post, properly addressed to the parties at their above mentioned respective addresses or, as otherwise intimated by the parties, and if delivered to the parties against acknowledgment such correspondence, notices, or any other communication shall be deemed to have been duly served as on the date of delivery.

25. GOVERNING LAW/ JURISDICTION:

This Agreement shall be governed by and construed in accordance with the laws of India and shall be subject to the exclusive jurisdiction of the courts of _____ (please mention the place of respective LHO) only.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed there respective hands on the day, month and year first hereinabove written.

SIGNED, AND DELIVERED

By the within named (name of bidder xxxx Ltd)

Through its Authorized Signatory in the presence of

1. _____

2. _____

SIGNED, AND DELIVERED

by within named State Bank of India in the presence of

1. _____

2. _____

SCHEDULE - 'I'

Scope of Activity for Cash Processing

SP has to perform Sorting, processing, packeting, bundling and shrink wrapping of currency notes on FANVPM at _____ (name of centre)
FANVPM has to be provided by the SP on hire basis

ANTECEDENT CHECK:

All crewmembers will be verified by the Police after their antecedent check has been carried out by the Service Provider. Record of the same will be available with the Service Provider and the Bank.

PAYMENT PROCESS:

The Bank will pay the Service Provider electronically within 10 days from the date of submission of its invoice, through RTGS or NEFT channels.

BILL SUBMISSION FREQUENCY

The Service Provider shall submit all invoices within 7 days from the close of the month for services provided. No claims for the earlier months will be entertained by the Bank unless cogent reasons for the delay are given to the satisfaction of the Bank by the Service Provider.

SCHEDULE “II”

On an average 200 & above bundles per day have to be processed on FANVPM at _____ (name of centre).

(The Bank will make payment for a minimum of 200 bundles per day for notes processed on FANVPM, however Service Provider has to process all the cash received in excess of 200 bundles.)

SCHEDULE “III”

Fully Automated Note Verification & Processing Machine

i. Time limit for installation of FANVPM shall be firm and binding. Time period for installation and commissioning (including start up period) shall also be indicated separately by the SP and the same shall also be firm and binding. The successful SP shall co-ordinate the activities relating to provision of infrastructural facilities within the scope of the Bank. Such facilities shall be specifically listed out by the SP at the time of submission of the tender. The supply, installation and commissioning of the machines has to be completed **within a period of FOUR MONTHS**

ii) In the event of FANVPM not being delivered, installed, commissioned and maintained within a period of **FOUR MONTHS** from date of letter of intent, a penalty of Rs. 50,000/- per week or part thereof for the delay, will be charged to SP. **In case the delay is of more than 08 weeks on the part of SP, the Bank may cancel the order.**

iii) This amount of penalty so calculated shall be deducted at the time of making payment of monthly charges after successful installation and commissioning of FANVPM.

iv) The Bank also reserves the right to cancel the entire contract and forfeit the Bank Guarantee /Security Deposit. In the event of such cancellation, the vendor is not entitled to any compensation. **PLEASE NOTE THE DELIVERY AND INSTALATION SCHEDULE SHALL BE FOLLOWED STRICTLY AS STIPULATED. ANY DELAY SHALL BE VIEWED SERIOUSLY AND PENALTIES LEVIED.**

v) In the case of a Service Provider (Bidder) offering to install FANVPM on Hire Basis under the Contract which the Bidder did not produce / manufacture, the Bidder has been duly authorized as per authorization letter (Annexure – VIII)

vi) Adequate, specialized expertise is available to ensure that the support services are responsive and the Service Provider (Bidder) will assume total responsibility for the fault-free operation of the FANVPM.

vii) Installation, commissioning and operation of the FANVPM shall be made by the SP in accordance with the system approved / ordered.

viii) The SP shall supply all necessary drawings and documents to the Bank without any additional cost. These drawings and documents shall be in English. All drawings, documents, manuals, catalogues and information furnished by the supplier shall become the property of the Bank. The drawings and documents to be furnished shall be as follows:

- (a) All general arrangement and installation drawings inclusive of installation instructions.

- (b) Electrical schematic drawings indicating consumption points.
 - (c) Two set of operation and maintenance instructions / manuals / catalogues and two sets of descriptive literature wherever applicable shall be supplied along with the machine.
 - (d) Control / safety circuit diagrams with various set parameters duly marked.
- ix. a) The supplier / vendor shall be responsible for any discrepancies, errors and omissions in the drawings or other information submitted by him, irrespective of whether these have been approved, reviewed or otherwise accepted by the Bank or not.
- b) The supplier / vendor shall take all corrective measures arising out of discrepancies, errors and omissions in drawings and other information as mentioned above within the time schedule and without extra cost to the Bank.
- x) If FANVPM fails to meet the technical specification or the performance functionality or RBI parameter at any time during the contract period, the Bank reserves the right to cancel/terminate the contract. In case of termination of the contract, the SP has to remove his machine within a period of 15 days at his cost.
- xi) The Bank shall have the right of inspecting and testing the Fully Automated Note Verification and Processing Machine or any part thereof at any time during the manufacture, and the supplier on demand from the Bank shall carry out such tests in appropriate manner in the presence of Bank's representatives and free of charge to Bank. Should a part of the machine be manufactured not on manufacture's / supplier's premises but on other premises, the supplier shall like-wise obtain permission for the Bank to inspect and test the work as if the said plant were being manufactured on the manufacturer's / supplier's premises. The inspection, examination or testing carried out by the Bank shall not relieve the supplier from any of his obligations under the Hire contract.
- xii) The supplier shall bear all costs of such inspections and tests.
- xiii) The supplier submit to the Bank programme of inspection and test in advance and shall give the Bank a minimum six weeks clear notice of any work being ready for inspection and tests. The proforma and number of copies for inspection / test certificates shall be mutually agreed.
- xiv) The supplier/vendor assumes responsibility for and shall indemnify and save harmless the Bank from all liabilities, claims, costs, expenses, taxes and assessments including penalties, punitive damages, attorney's fees and court costs which are or may be required to be paid by reasons of any breach of the supplier's / vendor's obligation under these general conditions or for which the supplier/ vendor has assumed responsibilities under the Hire contract including those imposed under any contract, local or national law or laws, or in respect to all salaries, wages or other compensation to all persons employed by the supplier or suppliers in connection with the performance of any machine covered by the Hire contract. The supplier shall execute, deliver such other further instruments to comply with all the requirements of

such laws and regulations as may be necessary there under to conform and effectuate the Hire contract and to protect the Bank during the tenure of Hire contract.

xv) Where any patent, trade mark, registered design, copy rights and / or intellectual property rights vest in a third party, the supplier/ vendor shall be liable for settling with such third party and paying any license fee, royalty and/ or compensation thereon.

xvi) In the event of any third party raising claim or bringing action against the Bank including but not limited to action for injunction in connection with any rights affecting the machine supplied by the supplier covered under the Hire contract or the use thereof, the supplier agrees and undertakes:

- a) To defend and / or to assist the Bank in defending at the supplier's cost against such third party's claim and / or actions and against any law suits of any kind initiated against the Bank.
- b) To indemnify, keep indemnified and hold harmless the Bank against all actions, claims, demands, costs, charges and expenses arising from or incurred by reason of any infringement of patent, trade mark, registered design, copy rights and/ or intellectual property right of any third party or parties in connection with use of the machine/ system supplied by the supplier/vendor whether or not the Bank is held liable by any court judgment.

xvii) The scope of Hire contract shall include supply of Machine securely packed in good condition, transporting, handling, installation, commissioning, maintenance and operation thereof at _____(name of centres). SP may visit the Currency Chest/SCAB and ensure that adequate space (not more than 600 sq feet) is available to accommodate the machine and also submit the Civil / electrical construction plan to the bank well in advance. SP shall also arrange for commissioning, spares, oils, lubricants and consumables and UPS equipment, Air Purified equipment etc. required for completion of successful installation, commissioning and day to day operation of the system

xviii) Bank will be responsible for providing space, electricity/generator, and civil work as per design submitted by vendor and one/ two Banks supervisor to verify reject notes etc. For other entire work, the supplier will be responsible right from the receiving note bundles from officer in charge and handing over the processed, shrink wrapped bundles back to him.

xviii) FANVPM and related services to be supplied under the Contract shall have their origin in eligible source countries, as per the prevailing Import Trade Control Regulations in India.

Authorization Procedure

The Service Provider will submit the name and signature of the person who will be authorized by the Board of Directors of the Service Provider to execute all documents pertaining to Cash Processing and/or Supply of FANVPM on Hire basis.

The Service Provider will submit the details of the personnel who will receive the cash from the Bank branch. This letter will have the name of the personnel, their Photographs and the signatures.

The authorization letter will be countersigned by the authorized signatory of the Service Provider concerned.

Only those personnel verified by the authorized signatory and attested by the signatory of the Bank will receive cash from the Bank.

The Service Provider personnel will give an acknowledgement of the cash being taken into possession by them for processing

All crewmembers will be verified by the Police after their antecedent check has been carried out by the Service Provider. Record of the same will be available with the Service Provider and the Bank.

.
This agreement will initially be for a period of 3 (three) years commencing from the date and may be extended on satisfactory operations for a further period of 2 years on same terms and conditions by mutual consent. The rate quoted as per annexure VII shall be firm and binding for period of 5 years. The rates shall be revised with the mutual consent of the Bank and the Service Provider (Bidder) after the expiry of five years period, subject to maximum of 25% rise on the agreed bid rates.

Annexure III**SERVICE PROVIDER'S PROFILE**

Sl o	Item	Response
01	Name of the Service Provider (SP)	
02	Address with contact Number/s	
02a	Website address, if any	
03	e-mail id	
04	Constitution of the SP	
05	Year of Registration	
06	Names of the directors and their contact numbers	
07	Permanent Account Number (PAN) allotted by Income Tax Deptt.	
08	Name of the Banker/s and IFSC Code of the branches	
09	Financial performance of the SP for the last 2 years in Rs. Crores	2014-15 2015-16
10	Turnover from cash	2014-15 2015-16
11	Net Profit/Loss	2014-15 2015-16
12	Paid up capital	2014-15 2015-16
13	Net worth	2014-15 2015-16
14	GST Registration No.	
15	No. of Banks to whom cash processing facility is being provided at present Name/s and addresses of such institutions with contact details of their key persons	
16	No of other organizations to whom cash processing facility is being provided Name/s and address/es of with contact details of their key persons	
17	Other activities of the SP	
18	No. offices State-wise and addresses thereof	

Declaration

1. I/We have read the instructions and terms conditions given in the notice inviting request for proposal (RFP) for providing cash movement services to Bank of India. I/ We understand that any decision to be taken by the Bank will be on the basis of the information furnished/ declarations made by us in the RFP. Should the information given by us in this document prove to be false / incorrect at any time afterwards, contract awarded to us will be liable to termination without any prior notice. I/ We shall be solely responsible for the consequences and decision of Bank of India will be binding on me/ us.
2. I/We understand and agree that the decision of Bank of India in short-listing/ selection of the Service Provider/s will be final and binding on me/ us. Like-wise, the decision of the Bank in allotment of States/ Centres will be final and binding on us.
3. I/We declare that no material fact with regard to operations of cash movement services has been suppressed / withheld by us and I/we have no objection in the Bank making independent inquiries with the Banks/clients for whom we are presently providing cash movement services.

Place:

Signature:

Date:

Name &
Designation
Company Seal

Annexure –IV**Format for submission of monthly claims for cash processing**

Bill for the month of _____

SINo	Claim details	Rate claimed	Amount in Rs. Ps.
1	Claim for Bundles processed		
	Total		
2	GST where applicable		
	Total amount billed		

N.B.: 1. The consolidated claim should be submitted for each centre, duly supported by the log sheets for the month concerned.

2. The Service Provider should indicate the following details to facilitate TDS and payment of the bill amount through electronic mode:

- i. PAN details :
- ii. Title of account to which the amount is to be credited:
- iii. Account Number in Full :
- iv. Name of the Bank :
- v. Name of the Branch and its address:
- vi. IFSC Code of the Branch :

Annexure- V**Details of Banks for whom Currency Notes processing services / supply of FANVPM are being/has been provided**

01	Name of the Bank Address Contact Person Landline No. of the contact person Mobile No. e-mail id	
02	Name of the Bank Address Contact Person Landline No. of the contact person Mobile No. e-mail id	
03	Name of the Bank Address Contact Person Landline No. of the contact person Mobile No. e-mail id	

ANNEXURE - VI

MANUFACTURERS'/PRODUCERS' AUTHORIZATION FORM

No. _____

Date:

To:

Dear Sir

Ref: SBI/NBG/BOD/CC/ dated : -----

We _____ who are established and reputable manufacturers / producers of _____ having factories / development facilities at _____ (*address of factory / facility*) do hereby authorise M/s _____ (*Name and address of Distributor/Bidder*) to submit a Bid, and sign the contract with you against the above Bid Invitation.

2. We hereby extend our full guarantee and warranty for the Fully Automated Note Verification and Processing Machine and services offered by the above firm against this Bid Invitation.

3. We also undertake to provide any or all of the following materials, notifications, and information pertaining to the Fully Automated Note Verification and Processing Machine provided by the Bidder/Service Provider:

- (a) Such Fully Automated Note Verification and Processing Machine as the Bank may opt to Hire from the SP/ supplier, provided, that this option shall not relieve the SP / supplier of any warranty obligations under the Contract; and
- (b) in the event of termination of Hire contract of Fully Automated Note Verification and Processing Machine:
 - i) advance notification to the Bank of the impending termination, in sufficient time to permit the Bank to make alternative arrangement, needed requirements; and

4. We duly authorise the said firm / company to act on our behalf in fulfilling all installations, Technical support and maintenance obligations required by the contract.

Yours faithfully,

(Name of Manufacturer / Producers)

Note: This letter of authority should be on the letter-head of the manufacturer and should be signed by a person competent and having the power of attorney to bind the manufacturer. The Bidder in its Bid should include it.

ANNEXURE 'B'**LIST OF FIRST CLASS SCHEDULED BANKS**

Sr No.	Bank
1	Allahabad Bank
2	Andhra Bank
3	AXIS Bank
4	Bank of Baroda
5	Bank of India
6	Bank of Maharashtra
7	Canara Bank
8	Catholic Syrian Bank Ltd.
9	Central Bank of India
10	City Union Bank Ltd.
11	Corporation Bank
12	Dena Bank
13	Development Credit Bank Ltd.
14	Federal Bank Ltd.
15	HDFC Bank
16	ICICI Bank Ltd.
17	IDBI Bank Ltd.
18	Indian Bank
19	Indian Overseas Bank
20	IndusInd Bank Ltd.
21	ING Vysya Bank Ltd.
22	Jammu and Kashmir Bank Ltd.
23	Karnataka Bank Ltd.
24	KarurVysya Bank Ltd.

25	Kotak Mahindra Bank Ltd
26	Lakshmi Vilas Bank Ltd.
27	Nainital Bank Ltd.
28	Oriental Bank of Commerce
29	Punjab and Sind Bank
30	Punjab National Bank
31	Ratnakar Bank Ltd.
32	South Indian Bank Ltd.
31	Syndicate Bank
32	Tamilnadu Mercantile Bank Ltd.
33	UCO Bank
34	Union Bank of India
35	United Bank of India
36	Vijaya Bank
37	Yes Bank Ltd.

ANNEXURE

FORMAT FOR EMD BANK GUARANTEE

(to be submitted on non-judicial stamp paper of appropriate value purchased in the name of issuing Bank)

To:

**The Dy. General Manager,
State Bank of India,
Banking Operations Department ,
NBG Operations,
State Bank Bhavan, Madame Cama Road
Mumbai- 400 021.**

Proforma for Bank Guarantee in Lieu of Earnest Money Deposit

(To be submitted on non judicial stamp paper of appropriate value purchased in the name of the issuing Bank)

No. _____

Date: _____

This Deed of Guarantee made this _____ day of _____ two thousand _____ by the _____ (Name of the Bank) constituted under the _____ having its registered / Head Office at _____ and amongst other places, a Branch at _____ (hereinafter referred to as 'the Surety') in favour of State Bank of India, (hereinafter referred to as 'the Bank') for an amount not exceeding Rs. 25,00,000/- (Rupees Twenty Five Lakhs only) at the request of M/S _____ (Tenderer's name) hereinafter referred to as 'Tenderer.

WHEREAS the Tenderer, a Company/firm registered under _____ and having its registered office at _____ is bound to deposit with the Bank Rs.25,00,000/- by way of Earnest Money in connection with its Tender for Cash processing on Brand New, Current Model Fully Automated Note Verification and Processing Machine (FANVPM) having facility of automatic processing, sorting, packeting, bundling and shrink wrapping of currency notes ON HIRE BASIS and for Sorting, Processing, Packeting, Bundling and Shrink Wrapping of Currency Notes on FANVPM at Specialised Currency Administration Branch(SCAB)/Currency Chests at various centres as per Tender Document, which interalia include Tender Enquiry dated _____ and the specifications and terms and conditions enclosed therein and / or any other document / agreement entered in to by the Bank with the Tenderer.

WHEREAS the Tenderer as per Tender Document has agreed to furnish/submit a Bank Guarantee valid up to _____ instead of deposit of Earnest Money in cash.

NOW THIS WITNESSETH

1. That the Surety in consideration of the above premises hereby undertakes and guarantees payment on demand without demur to the Bank of the said amount of Rs.25,00,000 (Rupees Twenty Five Lakhs only) within 3 days from the date of receipt of the demand from the Bank, (which amount the Tenderer is bound to deposit with the Bank by way of earnest Money in connection with his Tender). If the Surety fails to make payment within the said period of 3 days, interest at the rate of 10% per annum with monthly rests will be payable by the Surety till payment.
2. This guarantee shall not be affected by any infirmity or irregularity on the part of the Tenderer or by the dissolution or any change in the constitution of the Bank, Tenderer or the Surety.
3. The Bank shall be eligible to make claim under this Guarantee if the Tenderer after submitting his Tender, resiles from his offer or modifies the terms and conditions thereof in a manner not acceptable to the Bank or expresses his unwillingness to accept the contract after the Bank has decided to award the contract to the Tenderer and fail or refuse to furnish the Security Deposit. The Bank's decision in this regard shall be final and binding and the surety is bound to make payment if demand is made by the Bank. The Bank is not bound to mention any reason for invocation of the Guarantee in the demand letter. A statement to the effect that the amount is due under the Guarantee from the Surety will be proper invocation of the Guarantee.
4. The Surety shall not and cannot revoke this guarantee during its currency except with previous consent of the Bank in writing.
5. Notwithstanding anything contained in the foregoing, the Surety's liability under the guarantee is restricted to Rs.25,00,000 (Rupees Twenty Five Lakhs only) plus interest for the delay, if any.
6. This guarantee shall remain in force and effective up to _____ and shall expire and become ineffective on intimation thereof being given to the Surety by the Bank in which event this guarantee shall stand discharged.
7. The Surety will make the payment pursuant to the demand notice issued by the Bank, notwithstanding any dispute that may exist or arise between the Tenderer and the Bank or any other person.

8. Any forbearance, act or omission on the part of the Bank in enforcing any of the conditions of the said tender or showing of any indulgence by the Bank to the tenderer shall not discharge the Surety in any way.
9. Notwithstanding anything contained hereinabove, a demand or claim under this guarantee should be made on the Surety in writing on or before _____ (within 1 month after validity).
10. The Surety has the power to issue this guarantee under statute under which it is incorporated and / or its Memorandum and Articles of Association and the person who is hereby executing this deed has the necessary powers to do so.

SIGNED AND DELIVERED

For and on behalf of

(Banker's Name and Seal)
Branch Manager

ANNEXURE

BANK GUARANTEE FORMAT (SECURITY DEPOSIT)

To:

**The Dy. General Manager,
Chief Financial Officer,
State Bank of India,
Local Head Office,**

-----,

Proforma for Bank Guarantee for Security Deposit

(To be submitted on non judicial stamp paper of appropriate value purchased in the name of the issuing Bank)

No. _____

Date: _____

This Deed of Guarantee made this _____ day of _____ two thousand _____ by the _____ (Name of the Bank) constituted under the _____ having its registered / Head Office at _____ and amongst other places, a Branch at _____ (hereinafter referred to as 'the Surety') in favour of State Bank of India, (hereinafter referred to as 'the Bank') for an amount not exceeding Rs.25,00,000 (Rupees Twenty Five Lakhs only) at the request of M/S _____ (Tenderer's name) hereinafter referred to as 'Tenderer':

WHEREAS the Tenderer, a Company/Firm registered under _____ and having its registered office at _____ is bound to deposit with the Bank Rs. 25,00,000/- by way of security deposit in connection with "terms of contract" as per Tender Documents, which interalia include Tender Enquiry dated _____ and the specifications and terms and conditions therein and any other document / agreement entered in to by the Bank with the Tenderer.

WHEREAS the tenderer as per Tender Documents, has agreed to furnish a Bank Guarantee valid up to _____ instead of security deposit in cash.

NOW THIS GUARANTEE WITNESSETH AS UNDER:

1. In consideration of the above premises, the Surety hereby unconditionally and irrevocably guarantees that the Tenderer shall fulfill its commitments and obligations under the Tender Documents in connection with supply installation commissioning and operating of Brand New, Current Model, Fully Automated Note Verification and Processing Machine (FANVPM) having facility of automatic packeting, bundling and shrink wrapping of currency notes - current model ON HIRE BASIS and also Sorting, Processing, Packeting, Bundling and Shrink Wrapping of Currency Notes on FANVPM At -----and in the event of the Tenderer failing to perform / fulfil its commitments / obligations under the Tender Documents (i.e. Tenderer committing default), the Surety shall on demand(s) from time to time from the Bank without protest or demur or without reference to the Tenderer and notwithstanding any contestation or existence of any dispute between the Tenderer and the Bank, pay to the Bank forthwith the sums so demanded by the Bank in each of the demands.
2. Notwithstanding anything to the contrary, Bank's decision as to whether the Tenderer has made any such default or defaults and the amount or amounts to which the Bank is entitled by reasons thereof will be binding on Surety and Surety shall not be entitled to ask the Bank to establish claim or claims under this Guarantee but will pay the same forthwith on your demand without any protest or demur.
3. This guarantee shall continue and hold good until it is released by the Bank on the application by the Tenderer after the Tenderer had discharged all its obligations under the Tender Documents, including those arising during the period of contract and on furnishing a fresh Bank Guarantee for a period of one year, subject to its renewal every year till the expiry of 5 years, as security deposit for the fulfilment of service contract conditions. The Bank shall be entitled to invoke the Bank Guarantee towards the Security Deposit if the Bank Guarantee for further period is not furnished.
4. Should it be necessary to extend this guarantee on account of any reason whatsoever, Surety undertakes to extend the period of this Guarantee on Bank's request till such time as may be required by the Bank. Bank's decision in this respect shall be final and binding on Surety.
5. Bank has the fullest liberty without effecting Surety's obligation under this guarantee from time to time to vary any of the terms and conditions of the Tender Documents or extend the time of performance by the Tenderer its obligation commitment under the Tender Documents or to enforce or forbear to enforce any of the terms and conditions of the Tender Documents and Surety shall not be released from its liability under this guarantee.

6. This guarantee shall not in any way be affected by the Bank taking or varying or giving up any securities from the Tenderer or any other person, firm or company on its behalf or by winding up, dissolution, insolvency or death as the case may be of the Tenderer.
7. In order to give full effect to the guarantee herein contained Bank shall be entitled to act as if Surety is Bank's principal debtors in respect of all Bank's claims against the Tenderer and the Surety hereby expressly waive all its rights of surety-ship and other rights, if any, which are in any way inconsistent with any of the provisions of this guarantee.
8. Subject to the maximum limit of its liability under this Guarantee, the Guarantee covers all Bank's claim or claims against the Tenderer from time to time arising out of or in relation to the Tender Documents and in respect of which Bank's claim in writing is lodged on Surety before expiry of six months from the date of expiry of this guarantee.
9. Any notice by way of demand or otherwise hereunder may be sent by email, special courier, telex, fax or registered post to Surety's local address as aforesaid and if sent by post, it shall be deemed to have been given when the same has been posted.
10. This guarantee and the powers and provisions herein contained are in addition to and not by way of limitation of or substitution for any other guarantee or guarantees hereto given to the Bank by Surety (whether jointly with others or alone) and now existing uncanceled and that this guarantee is not intended to and shall not revoke or limit such guarantee or guarantees.
11. This guarantee shall not be affected by any change in the constitution of the Tenderer or Surety nor shall it be affected by any change in Bank's constitution.
12. Any forbearance, act or omission on the part of the Bank in enforcing any of the conditions of the Tender Documents or showing of any indulgence by the Bank to the Tenderer shall not discharge the Surety in any way and the obligations of the Surety under this guarantee shall be discharged only on the intimation thereof being given to the Surety by the Bank.
13. This guarantee is irrevocable during the period of its currency and shall not be revoked without previous consent in writing of the Bank.
14. The Surety further agrees and undertakes to pay to the Bank without demur the amount demanded by the Bank in writing notwithstanding any difference or dispute or controversy that may exist or arise between the Bank and Tenderer or any other person.

15. Notwithstanding anything contained herein above Surety's liability under this guarantee is restricted to Rs.25,00,000 (Rupees Twenty Five lakh only). This Guarantee is valid for 3 years from the date of issuance. A written claim should be lodged on the Surety for payment under this guarantee within six months from the date of expiry, including extensions if any, of this guarantee.
16. The Surety has power to issue this guarantee in Bank's favour under the Memorandum and Articles of Association of the Surety and the undersigned has full power to execute this Guarantee under the Power of Attorney granted to him by the Bank.

For and on behalf of

(Banker's Name and Seal)
Branch Manager
(Banker's Seal)

Financial Bid Format Annexure VII							
Cost Item	Service	Crew/Team Member	Approved KMs & Hours	Unit	Rate (Rs)	Multiplier	Value
1.	Rate of per bundle of 1000 pieces of notes (including all consumables, manpower etc) processed in Bank's premises on Fully Automated Note Verification and Processing Machine with capacity to process 200 and above bundles per day. Minimum bundles assured will be 200 bundles per day, as per terms & conditions of the RFP.	NA	NA	NA		200	
2.	Rate per bundle for additional bundles in excess of 200 bundles					100	

N.B. The charges should be quoted inclusive of all taxes, duties, levies etc., but excluding GST. GST will be paid on the bill amount. Charges should be indicated both in figures and words. In case of any discrepancy, amount mentioned in words will prevail. Charges shall be common for all areas for which the bid is submitted.

Place : Signature
Date: Name

 Seal