

Appendix – IV-A

[See Proviso to rule 8 (6)]

Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of the Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 17.07.2019, for recovery of Rs.50,38,321/- as on 05.11.2018 and are also liable to pay future interest w.e.f. 06.11.2018 together with all incidental expenses, cost, charges, etc due to the Bank from Sri Chigilipalli Paidi Naidu and Smt Chigilipalli Kalyani.

The reserve price and the earnest money will be as below for the properties:

Property No.	Reserve Price	Earnest Money Deposit
1	Rs.57,52,000/-	Rs.5,75,200/-
2	Rs.27,63,000/-	Rs.2,76,300/-

Description of the immovable property

Property No.1

Immovable property mortgaged by Sri Chigilipalli Paidi Naidu

All that piece and parcel of land measuring an extent of Gramakantam 235-68 sq yards out of southern side Ac 0.05cts out of Ac 0.20cts out of full extent of middle ac 4-62cts in Z. Dry R.S. No. 462 together with R.C.C Building bearing D.No.5-9-29 situated at Mandapeta Mandal East Godavari District and bounded by:

East : House of Yarlagadda Baburao 12.88 mts

South : Road. 15.30 mts

West : House of Palacherla Atchamma. 12.88 mts

North: Building & Compound Wall of Addepalli Manikyala rao 15.30 mts

Property No.2

Immovable property mortgaged by Sri Chigilipalli Paidi Naidu

Schedule A

East Godavari Dist, Rajahmundry Rural, Gandhi Rrakash Nagar Panchayat, Presently Municipal Corporation Area at Syamala Nagar, Rajahmundry Urban Manadal in nearest Door No.78-25-18/1 in R.S.No.278/1&2, Present R.S.No.278/1A & 278/1B and 278/2 of Land which was layout into House site in which layout Plot No.35 of an extent of 775 sq. yards in which towards east and west sides part left for road development by Rajahmundry municipal corporation and remaining extent of 709.00 sq. Yards 592.79 sq.mts of vacant site and bounded by:-

East : 30ft wide layout road. 60.00ft.

South : Vacant site layout plot no.36 99.60ft.

West : 30ft wide layout road. 60.00ft.

North : Vacant site layout plot No.34 113.00ft.

Total extent of 709.00 sq. yards or 592.79 sq.mts of vacant site in which un-divided, un-specified and joint share to an extent of 45.20 Sq.Yrds i.e 37.79 Sq.Mts of vacant site with all easementary rights, water sources etc. belongs to Sri Chigilipalli Paidi Naidu.

Schedule B

Two bedroom flat No.401. in 3 rd floor plinth area to an extent of 1062 sq.ft situated in "Golden Heights" Apartment Boundary by.

East : Common Corridor, stair case and duct.

South: Open to sky.

West: Open to sky.

North: Open to sky.

Date : 11.07.2019

Place: Visakhapatnam.

Authorised Officer