

Corrigendum to Bid Document

Kindly note the following corrigendum is being affected in the Bid Document issued to the Bidder(s), for “Invitation of Bids for Ownership and full and final settlement of the Outstanding Debt availed by Coastal Energen Private Limited”

Paragraph No.	Original Provision	Modified/New Provision
Paragraph 2.3.3	The Bid should be submitted before 14:00 Hours IST on February 15, 2019 (referred to as the “ Bid Due Date ”), at the address provided in Paragraph 3.5 (<i>Sealing and Marking of Bids</i>) hereto, in the form and manner as detailed in this Bid Document. The Authorized Representative may, acting on the advice of the Evaluation Committee, extend the Bid Due Date and shall notify the same to the Bidders.	The Bid should be submitted before 14:00 Hours IST on March 2, 2019 (referred to as the “ Bid Due Date ”), at the address provided in Paragraph 3.5 (<i>Sealing and Marking of Bids</i>) hereto, in the form and manner as detailed in this Bid Document. The Authorized Representative may, acting on the advice of the Evaluation Committee, extend the Bid Due Date and shall notify the same to the Bidders.
Paragraph 2.7.4	The Recommended Bidder shall communicate its unconditional acceptance of the In-Principle Letter of Intent, and the terms and conditions contained therein, within a period of 3 (three) days from the date of its issuance of the In-Principle Letter of Intent or within such time period as may be informed by the Authorised Representative and/or the Evaluation Committee, and record such acceptance by providing the Authorised Representative with 1 (one) copy of the In-Principle Letter of Intent with an endorsement stating that the In-Principle Letter of Intent is “ <i>Accepted Unconditionally</i> ”, under the signature of the authorised signatory of the Recommended Bidder. Additionally, to the extent that the Resolution Amount is proposed to be funded by way of debt from a creditor – the	The Recommended Bidder shall communicate its unconditional acceptance of the In-Principle Letter of Intent, and the terms and conditions contained therein, within a period of 3 (three) days from the date of its issuance of the In-Principle Letter of Intent or within such time period as may be informed by the Authorised Representative and/or the Evaluation Committee, and record such acceptance by providing the Authorised Representative with 1 (one) copy of the In-Principle Letter of Intent with an endorsement stating that the In-Principle Letter of Intent is “ <i>Accepted Unconditionally</i> ”, under the signature of the authorised signatory of the Recommended Bidder. Additionally, to the extent that the Resolution Amount is proposed to be funded by way of debt from a creditor – the

Paragraph No.	Original Provision	Modified/New Provision
	Recommended Bidder shall procure and submit a final and binding sanction letter from such creditor funding the Resolution Amount within 4 (four) weeks of the issuance of the In-Principle letter of Intent	Recommended Bidder shall procure and submit a final and binding sanction letter from such creditor funding the Resolution Amount within 15 (fifteen) days from Bid Due Date
Paragraph 3.8.2(e)	Upon a Bidder being selected as the Recommended Bidder, it will be required to submit a final binding letter from the banks/financial institution extending the debt confirming to fund the Resolution Amount provided in the Bid/Revised Selected Bid of the Recommended Bidder, within a period of 4 (four) weeks from date of issue of the In-Principle Letter of Intent.	Upon a Bidder being selected as the Recommended Bidder, it will be required to submit a final binding letter from the banks/financial institution extending the debt confirming to fund the Resolution Amount provided in the Bid/Revised Selected Bid of the Recommended Bidder, within a period of 15 (fifteen) from Bid Due Date
Paragraph 4.5	The timeline table set out in this paragraph shall stand modified and replaced with the timeline table set out below.	Please see below table.

New Paragraph 4.5 – Timeline Table

Actions	Timelines
Bid Due Date	2 nd March, 2019
Selection of the Highest Selected Bidder and negotiations thereof	5 th March, 2019
Submission of the Revised Selected Bid	7 th March, 2019
Payment of the entire Resolution Amount	30 th March, 2019

Notwithstanding anything contained in this Bid Document, the Lenders, and the Authorised Representative, acting for and on behalf of the Lenders may, in their sole discretion, amend or modify the timelines set out hereinabove.

The Bidder(s) shall note that modification(s) issued in this corrigendum shall prevail over the existing provisions of the Bid Document and any clarifications/ modifications provided as on date.