

**Appendix – IV-A**

**[See Proviso to rule 8 (6)]**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physcial possession** of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “As is Where is”, As is What is” and Whatever there is” basis on **30.05.2019**, for recovery of **Rs.18,22,064/-** as on 07.07.2018 with future interest w.e.f 08.07.2018 at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc due to the Bank from .M/s Avanthi Enterprises represented by Sri Namala Srinivasa Rao, Managing Director and Smt Namala Kavitha, Partner.

The reserve price of the Property is **Rs.12,20,000/- (Rs. Twelve Lakhs Twenty Thousand only)** and the Earnest Money Deposit would be Rs 1,22,000/- the latter amount to be deposited with the Bank on or before 28.05.2019 by 5 PM.

**Description of the immovable property mortgaged by Sri Namala Srinivasa Rao**

All part and parcel of Vacant Site in an extent of 226 Sq.Yds or 189.84 Sq.mts out of Ac 3.24 cents in D. No.124 of Vaddavalli Village and situated in Sattenaplli Muncipal Corporation Limits in Ward No.11, Near Door No. 12-2-8, Plot No.1, Raghuram Nagar, Sattenaplli Town, Sattenapalli Sub District, Narsarao Peta Registration District, Guntur District and property standing in the name of Sri Namala Srinivasa Rao, S/o Tataiah vide Sale Deed Doc No.6711/2012 of Sattenaplli SRO

**Boundaries of site:**

East: 18 feet Road - 30.00 ft

South: Site property of Motukuri Narayana - 66.00 ft

West: Site property of Dokina Venkata Rao - 30.00 ft

North: Site property of Vabbani Saraswathi - 69.06 ft

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website [www.sbi.co.in](http://www.sbi.co.in) and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 17.04.2019

Place :- Visakhapatnam

SD/-

Authorised Officer  
State Bank of India