

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “As is Where is”, As is What is” and Whatever there is” basis on **17.04.2019**, for recovery of **Rs.9,06,22,120/- (Rupees Nine Crore Six Lakh Twenty Two Thousand One Hundred Twenty Only)** as on 19.12.2014 plus interest & charges thereafter, less repayments if any, due to the secured creditor from M/s Hiranmayi Chemical Industries Pvt Ltd, represented by Sri Veeramreddy Ganapathi Reddy, Mg Director and Sri Bondili Balaji Singh, Sri Atmakuru Naveen, Sri Gonugunta Venkata Rangam, Sri Keerthipati Ramakrishnam Raju, Sri Bathala Subbareddy (Directors). The reserve price will be: Property (1) **Rs.1,18,00,000/- (Rupees One Crore Eighteen Lakhs Only)** and the earnest money deposit will be Rs.11,18,000/- (Rupees Eleven Lakhs Eighteen Thousand Only), the latter amount to be deposited with the Bank on or before 15.04.2019 by 5 PM and Property (2) **Rs. 1,38,00,000/- (Rupees One Crore Thirty Eight Lakhs Only)** and the earnest money deposit will be Rs.13,80,000/- (Rupees Thirteen Lakhs Eighty Thousand Only), the latter amount to be deposited with the Bank on or before 15.04.2019 by 5 PM.

Movable property mortgaged by M/s Hiranmayi Chemical Industries Pvt Ltd

All the Machinery, electrical and other equipment housed in the factory premises of Hiranmayee Chemical Industries Pvt. Ltd. at Survey.No.50, 51, 52 Kadivedu village, Chillakuru Mandal, Gudur, SRSP Nellore Dist.

Immovable property mortgaged by M/s Hiranmayi Chemical Industries Pvt Ltd

An extent of Ac 3.31 cents of land and building constructed there upon at Survey.No.50, 51, 52 Kadivedu village, Chillakuru Mandal, Gudur, SRSP Nellore Dist. In the name of M/s Hiranmai Chemical Industries Pvt. Ltd. Represented by its Managing Director, Sri V Ganapathi Reddy. (Regd. Sale deed No. 2137/2009).

Extent of Land:

Survey No. 50	Acre 1.31 cents
Survey No. 51	Acre 1.98 cents
Survey No. 52	<u>Acre 0.02 cents</u>
Total:	<u>Acre 3.31 cents</u>

Boundaries:

East: Gudur to Dugarajapatnam Road
South: Land of Danda Brahmanandam
West: Land of Chava Vasudeva Rao
North: Land of Chava Vasudeva Rao

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 19.03.2019
Place :- Visakhapatnam

SD/-
Authorised Officer
State Bank of India