

**ANNEXURE TO THE NOTICE DATED 14.03.2019 UNDER
RULE 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULES**



**STATE BANK OF INDIA
Stressed Assets Management Branch**

Authorised Officer's Details:-

Name : R Spurgen David
e-mail ID : clo5samb.che@sbi.co.in
Mobile No : 9445391755, 9445860135,
Landline No. (Office):- 28881006, 28881020

Address of the Branch

“Red cross Buildings”,
32, Red Cross Road,
Egmore, Chennai- 600 008.
E-mail ID: sbi.04105@sbi.co.in
[Phone: 044-28881007](tel:044-28881007)

E-AUCTION SALE NOTICE

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO
RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The undersigned as Authorized Officer of State Bank of India has taken over constructive possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property in the below mentioned cases for realisation of Bank's dues will be held on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, and “**WHATEVER THERE IS**” basis on 09.04.2019 and on the terms and conditions specified here under:

Name Of Borrower(s)	Name of Guarantor(s)	Outstanding / Dues for recovery of which property is being sold
M/s. RANG RASAYAN ASSOCIATES PVT LTD. Room No.7, 1st Floor, 23/2, V.V. Koil Street, Periamet, Chennai - 600 003.	1. Shri D. Mohan Raj, No.H 3/3 Door No.9, Gangai Street, Kalakshetra Colony, Besant Nagar, Chennai-600090. 2. Shri. V Shankar, Door No.4/30, First Main Road, Kamaraj Nagar, Thiruvanmiyur Chennai 600 041. 3. Shri A.E.S. Ravi, No. 2 Nalla Kama Street, Ambur, North Arcort District, Pin 635 802.	Rs.7,07,59,556/- (Rupees Seven Crore Seven Lakh Fifty Nine Thousand Five Hundred and Fifty Six Only) as on 14.03.2019 + interest thereon + expenses & costs. Demand Notice u/s 13(2) Date:- 30.09.2015.
Names of Title Deed Holders	Shri D. Mohanraj	
Description of properties	All that piece and parcel of land site & building, Door No.1147/A in Old T.S.NO.37/1, 37/2 & 38 now New settlement survey T.S.No.1. Block No.4 Ward No.C, Pandit Jawaharlal Nehru Road, (earlier Amburpettai Kutchery Road) measuring 784 sq.ft out of 2030 sq.ft situated in Vaniyambadi Municipal Town and Taluk, Vellore District and bounded on the North by : Pandit Jawaharlal Nehru Road, South by : Land retained by Mr.K. Zahir Husain East by : Pandit Jawaharlal Nehru lane West by : property owned by Mr.R.S. Jaganathan Situated within the Registration District of Vellore and Sub-	

	Registration District of Vaniyambadi. (Covered under Document No. 2482/2000)
Date & Time of e-Auction: Date: 09.04.2019 Time: 60 Minutes. From 11.00 am to 12.00 noon with unlimited extensions of 5 minutes each.	
Reserve Price: Rs.26,40,000/- Below which the property will not be sold.	
Earnest Money Deposit (EMD) - 10%of the Reserve Price i.e., Rs.2,64,000/-	
Bid Increment Amount : Rs.1,00,000/-	
Date and time for submission of request letter of participation / KYC Documents/ Proof of EMD etc.	On or before 08.04.2019 up to 4.00 p.m.
Date and time of inspection of property : 30.03.2019 - between 11.00 a.m. and 4.00 p.m.	

Terms and Conditions of the E-auction are as under:

E-Auction is being held on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, and “**WHATEVER THERE IS**” basis and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider M/s.e-Procurement Technologies Ltd (ETL) at the web portal <https://sbi.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites www.sbi.co.in & <https://sbi.auctiontiger.net>

2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT/ RTGS in the **Account No. 30043981091** Name of the A/C : **SBI, Stressed Assets Management Branch, Chennai, maintained at our SBI, Industrial Finance Branch, No.2, KRM Plaza, Harrington Road, Chetpet, Chennai-600 031, Branch Code: 9930: IFSC Code: SBIN0009930.** Name of the Beneficiary: **State Bank of India or by way of demand draft drawn in favour of State Bank of India, Stressed Assets Management Branch, Chennai Account M/s. Rang Rasayan Associates Pvt. Ltd., drawn on any Nationalized or Scheduled Bank.**

4. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s e-Procurement Technologies Limited may be conveyed through e-mail}

5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz., Voter ID Card/ Driving License/ Passport etc., (ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of STATE BANK OF INDIA, Stressed Assets Management Branch, Egmore, Chennai.8 **by 09.04.2019 up to 4.00 p.m.** Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.

6. Names of the eligible bidders, will be identified by the **STATE BANK OF INDIA, Stressed Assets Management Branch, Chennai** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>. M/s.e-Procurement Technologies Ltd., will provide User ID & Password after due verification of PAN of the Eligible Bidders.

7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

8. The e-auction / bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.

9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.

10. The prospective qualified bidders may avail online training on e-auction from M/s M/s.e-Procurement Technologies Limited prior to the date of e-auction. Neither the Authorised Officer / Bank nor M/s.e-Procurement Technologies Limited., will be held responsible for any Internet network problem / power failure / any other technical lapses / failure etc., In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-auction event.

11. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.

13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).

14. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

15. This sale will attract the provisions of sec 194-IA of the Income Tax Act.

For further details regarding inspection of property / e-Auction, the intending bidders may contact the Assistant General Manager, State Bank of India, Stressed Assets Management Branch, Red Cross Buildings, 2nd Floor, 32, Montieth Road, Egmore, Chennai-600008 during office hours, Phone No. 044-28881006, and 28881020 Mobile: 9445391755 and 9445860135 or the Bank's approved service provider M/s.e-Procurement Technologies Limited, PraveenKumar Thevar & Bharathi Raju 09722778828/09978591888/08939000594 or through email support@auctiontiger.net and praveen.thevar@auctiontiger.net, tamilnadu@auctiontiger.net

Place: Chennai
Date: 14.03.2019.

**ASSISTANT GENERAL MANAGER &
AUTHORISED OFFICER**