

SBI State Bank Of India **Stressed Assets Management Branch**

Authorised Official's Details:

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Landline No. (Office):- 28881006, 28881020

Address of the Branch:

"Red Cross Buildings"

32, Redcross Road, Egmore,

Chennai-8. Phone No: 044-28881007

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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

[See Proviso to Rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, **will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 09.04.2019** for recovery of **Rs.7,07,59,556/- as on 14.03.2019** (Rupees Seven Crore Seven Lakh Fifty Nine Thousand Five Hundred and Fifty Six Only) with future interest and costs due to the State Bank of India, **Stressed Assets Management Branch, Chennai** from the Borrower(s) and the Guarantor(s) as mentioned below:

Name of the Borrower: M/s. Rang Rasayan Associates Pvt Ltd. Room No.7, 1st Floor, 23/2, V.V. Koil Street, Periamet, Chennai-600 003.

Name of the Guarantors: 1. Shri D.Mohan Raj, No.H 3/3 Door No.9, Gangai Street, Kalakshetra Colony, Besant Nagar, Chennai-600 090. **2. Shri.V.Shankar**, Door No.4/30, First Main Road, Kamaraj Nagar, Thiruvanniyur, Chennai-600 041. **3. Shri A.E.S. Ravi**, No. 2 Nalla Kama Street, Ambur, North Arcot District, Pin 635 802.

Demand Notice u/s 13(2) issued on **30.09.2015**; Possession Notice u/s 13(4) issued on **12.12.2015**

Name of Title Deed Holder : Shri D.Mohanraj

DESCRIPTION OF PROPERTY

All that piece and parcel of **land site & building**, Door No.1147/A in Old T.S.No.37/1, 37/2 & 38 now New settlement Survey T.S.No.1. Block No.4 Ward No.C, Pandit Jawaharlal Nehru Road, (Earlier Amburpettai Kutchery Road) measuring 784 Sq.ft. out of 2030 Sq.ft. Situated in Vaniyambadi Municipal Town and Taluk, Vellore District and bounded on the: North by: Pandit Jawaharlal Nehru Road, South by: Land retained by Mr.K. Zahir Husain, East by: Pandit Jawaharlal Nehru lane, West by: Property owned by **Mr.R.S.Jaganathan**, Situated within the Registration District of Vellore and Sub-Registration District of Vaniyambadi. (Covered under Document No.2482/2000)

RESERVE PRICE: ₹ 26,40,000/-; Earnest Money Deposit (EMD) (10% of reserve price) ₹ 2,64,000/-

Bid Increment amount: ₹ 1,00,000/-

DATE AND TIME OF E-AUCTION: 09.04.2019, Time : 60 Minutes.

Between 11.00 a.m & 12.00 noon (with unlimited extensions of 5 minutes each.)

Last date and time for submission of Bid Application / proof of EMD remittance / KYC Documents

08.04.2019 up to 4.00 p.m

The property can be inspected on 30.03.2019 between 11.00 a.m. & 4.00 p.m

EMD Remittance: Deposit EMD amount either through NEFT / RTGS in the **Account No. 30043981091** Name of the A/c. **SBI, Stressed Assets Management Branch, Chennai**, maintained at our **SBI, Industrial Finance Branch**, Ground Floor, KRM Plaza, No.2, Harrington Road, Chetpet, Chennai-600031, **Branch Code: 9930, IFSC Code: SBIN0009930**. or by way of demand draft drawn in favour of State Bank of India, Stressed Assets Management Branch, Chennai Account M/s. Rang Rasayan Associates Pvt. Ltd., drawn on any Nationalized or Scheduled Bank.

The auction will be conducted online through the Bank's approved service provider **M/s.e-Procurement Technologies Ltd (ETL) at the web portal <https://sbi.auctiontiger.net>. (Auction ID: 151044)**

For detailed terms and conditions of the sale, please refer to the link provided in the **State Bank of India, the Secured Creditor's website (a) www.sbi.co.in (b) <https://sbi.auctiontiger.net>.**

This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Place: Chennai

Date : 14.03.2019

Asst General Manager & Authorised Officer
State Bank of India, SAMB, Chennai