

## **SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES**

E-Auction Sale Notice for

i) Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules,2002

and

ii) Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described (i) movable property hypothecated / charged and (ii) immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer State Bank Of India, the Secured Creditor, will be sold on **“As is Where is”, “As is What is” and “Whatever there is” basis on 26.04.2019, Time: 11:30 AM to 12:30 PM** for recovery of Rs. 467712656.00 (Rupees Forty Six Crores Seventy Seven Lakhs Twelve Thousand Six Hundred and Fifty Six only) and future interest at contractual rate from 07.03.2019 together with incidental expenses, costs, charges, etc due to the secured creditor from the borrower i.e., M/s Shivaani Alloy Steel Castings Ltd, 6-3-863/2,1<sup>st</sup> floor, Opp Hotel Green Park Lane, Near Niraj Public School, Ameerpet, Hyderabad -500016 and from the guarantors i.e., 1) Dr.Bramha Nd Singh, S/o Late Paramatma Singh 2) Smt.Sarita Singh W/o Sri Bramha Nd Singh 3) Mr.Vijay Sanker Singh, S/o Sri Bramha Nd Singh 4) Mr.G.Nilakant Rao, S/o Late G. Babu Rao 5) Mr. P Surender Reddy S/o Sri P Mohan Reddy. **The reserve price will be Rs. 1,60,00,000/- and the earnest money deposit will be Rs. 16,00,000/-**, the latter amount to be deposited with the Bank, on or before 24.04.2019 up to 5.00 PM.

i) Short description of the **movable property** with known encumbrances, if any

Plant and Machinery in Sy.No.869,plot No.85,86 and 87,phase-IV, situated at Patancheru, Sangareddy Dist. (erstwhile in Medak Dist.), Telangana, standing in the name of M/s Shivaani Alloy Steel Castings Ltd.

**Description of Machinery:**

1)MS Mould patterns, 2)Manual shearing machine, 3)Hoist crane 2MT,1MT, 4)Sheet rolling machine, 5)Manual screw press, 6)Welding transformer, 7)Belt conveyor with motors, 8)Single girder EOT crane 5MT, 9)Induction furnace with panel board, 10)Sand muller, 11)Core sand mixer, 12)160TR cooling tower with pumps & motors, 13)Wooden mould patterns, 14)Air compressor, 15)250Kva diesel generator set, 16)500Kva electric transformer with LT panel boards and wiring for lighting the furnace, 17)Mahindra Bolero Camper 2WD Regn No.AP23W7646 and 18)Miscellaneous machinery related items

ii) Short description of the **immovable property** with known encumbrances, if any

Factory land & building in Sy.No.869,plot No.85,86 and 87,phase-IV,admeasuring 2813.838 Sq.Yards or equivalent to 2352.6 Sq.mtrs situated at Patancheru, Sangareddy Dist. (erstwhile in Medak Dist.), Telangana, standing in the name of M/s Shivaani Alloy Steel Castings Ltd.

**Boundaries:** North: Nala, South: 12M Wide Road, East : Anicut, West : 18M wide Road

Note 1: M/s has filed a SA No. 458/2013 against the SARFAESI Action initiated by the Bank in the Hon'ble DRT, Hyderabad and the matter is pending.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank Of India, the secured creditors's website <http://bank.sbi/> [www.sbi.co.in](http://www.sbi.co.in) and also at the web portal <http://www.bankeauctions.com> of the service provider, M/s C1 India Pvt Ltd.

Date: 09.04.2019

Place: Hyderabad

**AUTHORISED OFFICER**

## THE TERMS AND CONDITIONS OF THE AUCTION SALE

**Properties will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS”**

1	Name and Address of the Borrower	M/s Shivaani Alloy Steel Castings Ltd H.No.6-3-86/2,1 <sup>st</sup> Floor, Opp.Hotel Green Park Lane, Niraj Public School, Ameerpet Hyderabad – 500016
2	Name and Address of Branch	Stressed Assets Management Branch-II, State Bank of India, Hyderabad, D.No: 3-4-1013/A, 1 <sup>ST</sup> Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027  Email ID of the Bank: <a href="mailto:sbi.18359@sbi.co.in">sbi.18359@sbi.co.in</a>
3	Description of movable and immovable secured assets to be sold	<p>i) Short description of the <b>movable property</b> with known encumbrances, if any:</p> <p>Plant and Machinery in Sy.No.869,plot No.85,86 and 87,phase-IV, situated at Patancheru, Sangareddy Dist. (erstwhile in Medak Dist.), Telangana, standing in the name of M/s Shivaani Alloy Steel Castings Ltd.</p> <p><b>Description of Machinery:</b> 1)MS Mould patterns, 2)Manual shearing machine, 3)Hoist crane 2MT,1MT, 4)Sheet rolling machine, 5)Manual screw press, 6)Welding transformer, 7)Belt conveyor with motors, 8)Single girder EOT crane 5MT, 9)Induction furnace with panel board, 10)Sand muller, 11)Core sand mixer, 12)160TR cooling tower with pumps &amp; motors, 13)Wooden mould patterns, 14)Air compressor, 15)250Kva diesel generator set, 16)500Kva electric transformer with LT panel boards and wiring for lighting the furnace, 17)Mahindra Bolero Camper 2WD Regn No.AP23W7646 and 18)Miscellaneous machinery related items</p> <p>ii) Short description of the <b>immovable property</b> with known encumbrances, if any:</p> <p>Factory land &amp; building in Sy.No.869,plot No.85,86 and 87,phase-IV,admeasuring 2813.838 Sq.Yards or equivalent to 2352.6 Sq.mtrs situated at Patancheru, Sangareddy Dist. (erstwhile in Medak Dist.), Telangana, standing in the name of M/s Shivaani Alloy Steel Castings Ltd.</p> <p><b>Boundaries:</b> <b>North:</b> Nala <b>South:</b> 12M Wide Road <b>East :</b> Anicut <b>West :</b> 18M wide Road</p>

4	Details of the encumbrances known to the secured creditor	NIL 1. The physical possession of the above property is taken by the Bank. 2. M/s Shivaani Alloy Steel Castings Ltd has filed a SA No. 458/2013 against the SARFAESI Action initiated by the Bank in the Hon'ble DRT, Hyderabad and the matter is pending.
5	The secured debt for recovery of which the property is to be sold	Rs. 467712656.00 (Rupees Forty Six Crores Seventy Seven Lakhs Twelve Thousand Six Hundred and Fifty Six only) and future interest at contractual rate from 07.03.2019 together with incidental expenses, costs, charges, etc
6	Deposit of earnest money	<b>EMD:</b> Rs. 16,00,000/- being the 10% of Reserve Price to be remitted only by RTGS/ NEFT/ Transfer to the Bank account/ Demand Draft drawn in favour of SBI EMDs account Shivaani Alloy Steel Castings Limited, SAM Branch -II, Hyderabad, drawn on any Nationalised or Scheduled Bank.
7	Reserve Price of the movable and immovable secured assets being sold together:	Rs. 1,60,00,000/-
	Bank Account in which EMD to be remitted	1) Account No: 35754829917 2) Account Name: EMD's on account of e-Auction. 3) IFSC: SBIN0018359 4) Bank: State Bank of India, Stressed Assets Management Branch-II, Kachiguda, Hyderabad
	Last Date and Time within which EMD to be remitted	Date: 24.04.2019 Time: 5:00 PM
8	Time and manner of payment.	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 <sup>th</sup> day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months.
9	Time and place of public E-auction	Date: 26.04.2019 Time: 11:30 AM to 12:30 PM E-auction

10	The e-Auction will be conducted through the Bank's approved service provider.	M/s C1 India Pvt Ltd, Gurgaon, Haryana-122015 at the web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>  E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.
11	(i) Bid increment amount:	Rs. 1,00,000/-
	(ii) Auto extension:	With auto time extension of five minutes for each incremental bid.
	(iii) Bid currency & measurement	Indian Rupees
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number	Any working day with prior appointment  1) Sri. C. Prakash Reddy, Authorised Officer and AGM: Mob No: 9480841599 2) Sri. B. V. S. S. Santosh Kiran, Manager, Mob No: 8978258811  Bidders can also contact Balkamal Financial Services Pvt Ltd, Bank's approved Resolution Agent. Their contact details are as under:  1) Sri K. Sesidhar, Mob No: 9959993730 2) Sri P. Santhosh Kumar, Mob No: 9652396350
13	Other conditions	(a) Valid email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s C1 India Pvt Ltd may be conveyed through e mail.  (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving Licence/ Passport etc., (ii) Current Address – proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number to the Authorised Officer of State Bank of India, Stressed Assets Management Branch-II, D.No: 3-4-1013/A, 1 <sup>ST</sup> Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027 by 24.04.2019 and 5:00 P.M.  (c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch -II, Hyderabad to participate in online e-Auction on the portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> or M/s C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

		<p>(d) On completion of e-auction the Authorised Officer will communicate the successful bidder about the acceptance of the highest bid submitted by him.</p> <p>(e) During e-Auction, if no bid is received within the specified time, Authorised Officer at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ Authorised Officer/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
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Date: 09.04.2019

AUTHORISED OFFICER

Place: Hyderabad