

[To be published on SBI's website]

**Extension of date of e-auction and the submission of expression of interest for the e-auction of financial assets pertaining to Essar Steel India Limited**

This is with reference to the e-auction notice published by the Bank on 16.01.2019 for the sale of financial assets pertaining to Essar Steel India Limited (“**E-Auction Notice**”) and the notice on extension of submission of expression of interest (“**Extension Notice 1**”) published by the Bank on 19.01.2019. A copy of the E-Auction Notice and the Extension Notice 1 is uploaded by the Bank on its website, at the following link:

[https://sbi.co.in/webfiles/uploads/files/160120191142\\_AUCTION\\_FINANCIAL\\_ASSETS.pdf](https://sbi.co.in/webfiles/uploads/files/160120191142_AUCTION_FINANCIAL_ASSETS.pdf)

Pursuant to the request of certain potential buyers, the date for e-auction and the timeline for the submission of expression of interest and the non-disclosure agreement (if not already executed), as set out in the E-Auction Notice (read with Extension Notice 1) is further extended as per the details mentioned herein. The revised time schedule for the process is set out below:

<b>Sr.No.</b>	<b>Particulars</b>	<b>Last Date</b>
1.	Submission of expression of interest in the account(s)*	30.01.2019
2.	Submission of non-disclosure agreement (if not already executed)	30.01.2019
3.	Completing the due diligence exercise	08.02.2019
4.	Informing names of the Authorised Officials along with their contact details (mobile number, e-mail ids etc.) to enable the Bank to issue passwords and explain the procedure to bid through e-auction portal of the Bank	05.02.2019
5.	Allotment of user ID & password for e-bidding	08.02.2019
6.	Process of bidding/E-auction**	11.02.2019

\*EOI with details of authorized persons may also be emailed to the Bank at [dgm.sr@sbi.co.in](mailto:dgm.sr@sbi.co.in)

**\*\*The e-bidding timings will be from 11.30 A.M. to 01.00 P.M. with unlimited extension of 05 minutes and an incremental amount of Rs.10.00 Lakhs.**

Please note that all other terms and conditions as set out in the E-Auction Notice shall remain unchanged until further intimation from the Bank.

**Deputy General Manager (ARC)**