



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH (SECUNDERABAD),
5th Floor, Rear Block, HMWSSB Compound, D.No.6-2-915,
Khairatabad, Hyderabad-500 004.
Landline No (Off):040-23221863 E-mail ID: sbi.04106 @sbi.co.in

Authorized Officer's Details: Name: **Sri. G. Rajendra Kumar**
Phone No. of Branch: **040- 2325 1900**
E-mail ID of Branch: **sbi.04106@sbi.co.in**
Mobile No: **9849843718**
Landline No. (Office): **040-23251911/12**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **State Bank of India, Stressed Assets Management Branch, Secunderabad**, will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" on **27.02.2019** for recovery of Rs. 28,76,13,673/- as on 20.05.2018 and interest From 21.05.2018 + Cost and expenses there on due to **State Bank of India, Stressed Assets Management Branch, Secunderabad** from 1) M/s Nandivardhana Textiles Mills Ltd, and guarantors:1) Sri.Pinninti Srinivasa Rao, 2) Smt.Pinninti Padmavathi, 3) Sri.Allu Venkateswara Reddy and 4) Sri.Yeramaneni Srinivasa Rao.

- 1) **Name and address of the Borrower:** M/s. Nandivardhana Textiles Mills Ltd, Represented by Managing Director, NH-5, G.T. Road, Thimmapuram, Edlapadu Mandal, Guntur District.
- 2) **Name and address of the Branch, the secured Creditor:** State Bank of India, Stressed Assets Management Branch, Secunderabad, 5th Floor, Rear Block, HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad-500 004. Branch Code: 04106.
- 3) **Description of Immovable Properties:**

Lot. 1. (a). All that part and parcel of factory land admeasuring Ac.3.12 cents or 1.250 hectares in D.No. 256/B, 256/C, 256/D, 257/C, along with buildings constructed there on Situated at Thimmapuram Village & GP, Yedlapadu Mandal, Chilakaluripet Sub.Div, Narasarao Pet Rev. Div, belonging to M/S Nandivardhana Textile Mills Pvt.Ltd., Regd. Vide Sale Deed Doc. No.2091/2005 dated 18.06.2005 and bounded by:

**East: Circar Donka - 270 Links,
West: Grand Trunk Road Margin – 297 Links,
North: Land of Nandivardhana textile Mill Ltd – 1095 Links,
South: Vishnu Ganga Spinning Mills – 1237 Links.**

Lot.1.(b) All that part and parcel of factory land admeasuring Ac.2.80 cents in D.No. 257/C, 256/C, 256/D & 256/B admeasuring Ac 2.80 cents or 1.125 hectares, along with buildings constructed there on situated att Thimmapuram Village & GP, Yedlapadu Mandal, Chilakaluripet Sub.Div, Narasarao Pet Rev. Div, belonging toM/S Nandivardhana Textile Mills Pvt.Ltd., Regd. Vide Sale Deed Doc. No.2090/2005 dated 18.06.2005 and bounded by:

**East: Circar Donka - 270 links,
West: Grand Trunk Road Margin – 297 Links,
North: Sambashiva Cotton Spinning Mills – 950 Links,
South: Land belongs to M/S Nandivardhana Textile Mills Ltd – 1095 Links.**

Lot.No.2. Plant & Machinery on factory land in 1(a) and 1(b) situated att Thimmapuram Village & GP, Yedlapadu Mandal, Chilakaluripet Sub.Div, Narasarao Pet Rev. Div, belonging toM/S Nandivardhana Textile Mills Pvt.Ltd.,

Lot.No.3. All that piece and parcel of factory Land admeasuring Ac.1.15 cent or 5566 Sq.Yds or 4675.44 Sq. Meters along with Zink Sheets Shed measuring 18,332 Sq.ft and 2944 Sft with RCC slab Ground Floor and 1952 Sft, First floor having GNT No.614, out of D.No.426-1-C land measuring Ac 6.80 cents Minjumle is Block 4, D.No. 4-140 of Rajya Lakshmi Enterprises Spinning Mill land at Katrapadu Village, Nagulapadu GP, Kakumanu Sub Dist., Guntur District, belonging to M/S Nandhivardhana Textiles Mills Ltd., Regd. Vide Sale Deed Doc. No. 5624/2013 dated 20.12.2013 and bounded by:

**South : Bapatla to Pedanandipadu R&B Road- 126'-3",
East : Land of Dasari Nageswara Rao- 399'-6",
West : Land of Dasari Sriramprasad – 399'-6",
North : Land of Nadendla Guruveswara Rao – 126'-3".**

Lot.No.4. All that part and parcel of House plot admeasuring 302 Sq.Yards out of Ac.0.32 cents Mimjumle, bearing D.No. 159/14 and bearing D.No.159/1A, after ULC's Re survey situated at Muthyala Reddy Nagar, 7th Line, Koritepadu Gramam, Guntur District, belonging to Shri. Pinninti Srinivasa Rao, Registered Vide Sale Deed Document No. 14637/2004 dated 03.11.2004 and Bounded by:

**East : 30' Wide Road -34',
South : Property of Nadikattu Srinivasa Reddy-80',
West : Property of Bandlamudi Rajani to some extent Nandyala Sumangali's Land to some extent-34',
North : Property of kauluri Nagoor Saheb - 80'.**

Lot.No.5. All that the Residential Plot bearing H.No. 6-45/5, on Plot No. 45 in Sy. No. 260, admeasuring 310 Sq.yds or 259 Sq.meters, (nearest H.No.19-172/13-B), situated at Joshinagar, Venkatapuram, Alwal Village, Under GHMC Alwal Circle, Malkajgiri Mandal, Ranga Reddy Dist. belonging to Shri.Pinninti Srinivasa Rao, Regd. Vide Sale Deed Doc. No. 2860/2013 dated 02.05.2013 and bounded by:

**North: 20' Wide Road,
South: House on Plot No.42,
East: House on Plot No. 44,
West: House on Plot No.26.**

Lot.No.6. All that the Residential house bearing (old) D.No. 18-89/6, (New Door No.1-18-89/7), Assessment No.1160313883, Plot No.41 in Sy. No. 193, admeasuring 200 Sq. Yds or 167.2 Sq.Meters, Situated at Ramnagar Housing Colony, Venkatapuram, Alwal, under Alwal Village & Municipality, Malkajgiri Mandal, Ranga Reddy Dist. belonging to Y. Srinivasa Rao, Regd. Vide Sale Deed Doct. No. 4260/2007 dated 28.09.2007Asst No. 1160313883, , and bounded by:

**East : H.No.:1-18-90,
South : House on Plot No.44,
West : H.No. 1-18-89/3,
North : 25'Wide Road.**

4) Details of the Encumbrances known to the Secured Creditor: NIL

5) Secured Debt for recovery of which the property is to be sold: Rs. 28,76,13,673/- (Rupees twenty eight crore seventy six lakhs thirteen thousand six hundred seventy three only) as on 20.05.2018 and interest From 21.05.2018 + Cost and expenses there on.

6) Deposit of earnest money: EMD as stated above being the 10% of Reserve Price to be remitted by RTGS/NEFT to the Bank account or Demand Draft draw in favour of SBI account –M/S Nandivardhana Textile Mills Limited, SAMB, Secunderabad drawn on any Nationalised or Scheduled Bank.

7) (a). Reserve Price of the Immovable assets: As stated below in the table.

(b) The intending purchasers/bidders are required to deposit EMD amount either through NEFT/RTGS in the Account No.32669084199, EMD A/C, SBI, Stressed Assets Management Branch, Secunderabad , 5th Floor, Rear Block, HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad-500 004. Branch Code: 04106, IFSC Code- SBIN0004106.

(c) Last date and Time within which EMD to be remitted: 5.00 pm on 25.02.2019

S.No	Property lot to be sold	Date & Time of auction	Reserve Price (In Rs.)	Earnest Money Deposit (In Rs.)	Bid Increment (In Rs.)
1	Lot-1	27.02.2019 10.30 am 11.30 am	10,19,00,000/-	1,01,90,000/-	2,00,000/-
2	Lot-2	27.02.2019 11 am 12 noon	9,29,00,000/-	92,90,000/-	2,00,000/-
3	Lot-3	27.02.2019 11.30 am to 12.30 pm	3,06,00,000/-	30,60,000/-	1,00,000/-
4	Lot-4	27.02.2019 12.00 Noon to 1.00 pm	90,00,000/-	9,00,000/-	50,000/-
5	Lot-5	27.02.2019 1.00 pm to 2.00 pm	55,00,000/-	5,50,000/-	25,000/-
6	Lot-6	27.02.2019 1.30 pm to 2.30 pm	61,00,000/-	6,10,000/-	25,000/-

- Sale confirmation of Lot No.1 is subject to the sale confirmation of Lot No.2.

8) Time and manner of Payment:

The successful bidder shall deposit 25% of sale price after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the secured creditor and the e-auction purchaser not exceeding three months from the date of e-auction.

9) Time and Place of e-Auction or time after which sale by any other mode shall be completed: Time as given above in the table. Place: Hyderabad.

10) The e-Auction will be conducted through the Bank's approved service provider e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned below:

M/S E-Procurement Technologies Pvt Ltd at the web portal: <https://auctiontiger.net>

11) (i) Bid Increment amount: As stated above in the table.

(ii) Auto extension : Time: 60 Minutes. With unlimited extensions of 5 minutes Each.

(iii) Bid Currency & unit of measurement: INR

12) Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.

Date from 20.02.2019 to 22.02.2019, Time from 11.00 AM to 5.00PM.

Contact Person Name: Mr.A.R.Raja Reddy on 9949901281 OR 9392646293.

Other Conditions of the E-Auction are as under:

1. E-Auction is being held on “**AS IS WHERE IS**”, “**AS IS WHAT IS BASIS**” and “**WHATEVER THERE IS**” and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider M/S E-procurement Technologies Pvt Ltd, Ahmedabad at the web portal (<http://sbi.auctiontiger.net>). For declaration Terms and Conditions of online auction sale are available, please refer to the link provided in Secured Creditor’s website i.e. <https://www.sbi.co.in>

2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance of the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affection the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

3. Bidders shall hold a valid E-mail ID. E-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & Password by M/S E-procurement Technologies Pvt Ltd, Ahmedabad (vendor name) may be conveyed through E-mail.

4. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-Auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc. (ii) Current Address-proof for communication, (iii) PAN Card of the Bidder, (iv) valid E-mail ID, (v) contact No.(Mobile/Landline) of the Bidder etc. to **the Authorized Officer of STATE BANK OF INDIA, STRESSED ASSETS MANAGEMENT BRANCH, Secunderabad, 5th Floor, Rear Block, HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad-500 004** on or before **5 P.M of 25.02.2019**. Scanned copies of the original of these documents can also be submitted to E-mail ID of Authorized Officer.

5. Names of the Eligible Bidders, will be identified by the **STATE BANK OF INDIA, Stressed Assets Management Branch, Secunderabad** to participate in online E-Auction on the portal auctiontiger.net. M/S E-procurement Technologies Pvt Ltd, Ahmedabad will provide User ID & Password after due verification of PAN of the Eligible Bidders.

6. The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

7. During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scarp the e-Auction process / proceed with conventional mode of tendering .

8. The Bank / Service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
9. The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
10. The bid once submitted by the bidder, cannot be cancelled / withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
11. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
12. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
13. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
14. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
15. The EMD of the unsuccessful bidder will be refunded to their respective A/c number shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges if any.
16. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
17. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
18. The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
19. The payment of all statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of the successful bidder only.
20. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised officer shall be final. In such an eventuality, the bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned bank branch only.
21. The Sale Certificate shall be issued after receipt of the entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/ participated in the e-Auction will be entertained, purchaser(s)/applicant(s) only and will not be issued in any other name(s).

22. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the e-Auction are published in the following website: www.sbi.co.in ,

* For inspection and any clarifications the intending bidders may contact the Authorised Officer on Phone No. **040-23251911 /12** or Bank's Approved Resolution Agent M/S Goodwill Associates, on Cell Nos.9949901281 or 9392646293.

23. For any Technical assistance the intending bidders may contact Bank's approved Service Provider: M/S e-Procurement Technologies Pvt Ltd. on Cell No.09898745874/079-40230825/826/827/816-824 or it's representative at Hyderabad Mr.Bhaskar on cell No.8341410158.

24. The sale will attract the provisions of Sec.194-1A of the Income-tax Act.

Date: 25.01.2019
Place: Hyderabad

AGM &Authorized Officer
State bank of India
SAM Branch, Secunderabad.