

	STATE BANK OF INDIA Stressed Assets Management Branch
Authorised Official's Details: Name: K.Rajagopal Mobile No: 9840840149/9600143293/ 9445866368 Land Line No: 28881013/28881023/28881004	2nd Floor, Red Cross Buildings, # 32, Red Cross Road , Egmore, Chennai – 600008. Telephone: 044-28881014 E-mail: sbi.04105@sbi.co.in

[See Proviso to Rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 15.03.19 for recovery of Rs.14,48,61,104.70/- (Rupees Fourteen Crores Forty Eight lakhs Sixty One thousand One hundred Four and paise Seventy only) as on 31.01.2019 due to the secured creditor from M/s Premier Distilleries Pvt Ltd, K.Sekar, S.Manjula and M/s Fancy International Hotels Pvt Ltd. The reserve price will be Rs 16,01,00,000/- (Rupees Sixteen Crores One lakh only) and the earnest money deposit will be Rs 1,60,10,000/-, (Rupees One Crore Sixty Lakhs and Ten Thousand Only) the latter amount to be deposited with the Bank, on or before 13.03.2019.

Name of the Borrower	Name of Guarantors
M/s Premier Distilleries Pvt Ltd Registered Office: No 377, First Floor Anna Salai, Pondicherry 605001	Mr. Sekar Kumarasamy, Managing Director No. 4 Thiruvalluvar Street, Kamaraj Nagar, Pondicherry – 605 011.
	Mrs. Manjula Sekar, Director, No. 4 Thiruvalluvar Street, Kamaraj Nagar, Pondicherry – 605 011.
	M/s. Fancy International Hotel Pvt Ltd, No.75 II Cross Street, Sithankudi, Pondicherry – 605 013

DESCRIPTION OF PROPERTY

Item No:1 Property in the name of M/s Fancy International Hotels Pvt Ltd (Corporate Guarantor)

<p>Item No. i: Landed Property measuring to the extent of 1023 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, Door No. 360. T S No. 57 and 71/1/B pt, (measuring east west 100ft, North South 29 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of Land in 71/1,West of Anna Salai, North Land in T.S. No 58 & 71/1, South of Land in T.S No 56 & 71/1 (Covered under Document No. 3608/1997).</p> <p>Item No. ii: Landed Property measuring to the extent of 1023 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, Door No. 360. T S No. 57 and 71/1/B pt, (measuring east west 100ft, North South 29 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of Land in 71/1,West of Anna Salai, North Land in T.S. No 58 & 71/1, South of Land in T.S No 56 & 71/1 (Covered under Document No. 3609/1997).</p> <p>Item No. iii: Landed Property measuring to the extent of 3687 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 58pt and 71/1/B pt, (measuring east west Northern side 100ft, Southern side 100 ft, North to south eastern side 37.9 ft, Western side 36 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of Land in 71/1,West of Anna Salai, North of Vaithinathan and Selvamani Land in T.S No.58 & 71/1, South of Land in T.S No 57 & 71/1 (Covered under Document No. 5229/1997).</p> <p>Item No. iv: Landed Property measuring to the extent of 1350 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 71/1/B pt, (measuring east to west 50ft, North to south 27 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of 20ft Road, West of Land in T.S No. 71/1, Owned by Vendor and Vendee, North Land in T.S. No 71/1, South of Land in T.S No 52 pt., 51 & 50 pt (Covered under Document No. 5743/1997).</p> <p>Item No. v: Landed Property measuring to the extent of 1350 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 71/1/B pt, (measuring east to west 50ft, North to south 27 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of 20ft Road, West of Vendee Land, North Land in T.S. No 71/1, South of Land in T.S No 52 pt., 51 & 50pt (Covered under Document No. 5744/1997).</p> <p>Item No. vi: Landed Property measuring to the extent of 1350 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 71/1/B pt, (measuring east to west 50ft, North to south 27 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of 20ft Road, West of Land in T.S. No. 71/1 purchased by Vendee and Vaithinathan and Selvamani, North Land in T.S. No 71/1 owned by Valli Vilas, South of Vendee Land (Covered under Document No. 5745/1997).</p> <p>Item No. vii: Landed Property measuring to the extent of 750 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 50/1, 50/2, 51 pt, (measuring east to west 25ft, North to south 30 ft)Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International</p>	<p>Demand Notice u/s 13(2) issued on 09.06.17 Possession Notice u/s 13(4) issued on 12.01.2018</p>
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Hotels P Ltd. (Commercial Land). **Boundaries:** East of Newly erected Street, West of Land in T.S. No. 51, North of Land in T.S. No 71/1, South of Govindasalai (Covered under Document No. 5746/1997).

Item No. viii: Landed Property measuring to the extent of 300 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 51 pt, (measuring east to west 10ft, North to south 30 ft)Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). **Boundaries:** East of Land in T.S No 51pt, West of Land in T.S. No. 52pt, North of Land in T.S. No 71/1pt, South of Govindasalai (Covered under Document No. 5747/1997).

Item No. ix: Landed Property measuring to the extent of 450 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 52 pt, (measuring east to west 15ft, North to south 30 ft)Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). **Boundaries:** East of Land in T.S No 51pt, West of Land in T.S. No. 52pt, North of Land in T.S. No 71/1pt, South of Govindasalai (Covered under Document No. 5761/1997).

Item No. x: Landed Property measuring to the extent of 4187.50 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 52,53,54,55,56pt & 71/1/B pt, Door No 354, 356, 358 (measuring east to west 100ft, North to south 39 ft .6 inches, Western side 44ft.3inches) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land).**Boundaries:** East of Land in T.S No 52pt, West of Anna Salai, North of Land in T.S. No 57, 71/1, owned by Fancy International Hotel Pvt Ltd., South of of Govindasalai (Covered under Document No. 5923/1997).

(Total 15,470 Sq.ft)

Item No 2. Description of the Immovable properties belonging to M/s Premier Distilleries Pvt Ltd

Item No.i- Factory Land and Building measuring to the extent of 34020 Sq. Ft., or 59 Kuzhi 1 Veesam comprised in Cadastre No. 60/1/2pt and R.S.No. 63/1, situated at Mangalam Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East of Road leading to Madukarai (RS No 60), West of the land of Veerappa Counder (R.S. No. 65), North of the land of Lakshmi in RS No 63/2 and south of the land of Ramasamy Counder in R.S. No 62/8.(Covered under Document No. 2100/1999)

Item No. ii: Factory Land and Building measuring to the extent of 34020 Sq. Ft., or 59 Kuzhi 1 Veesam comprised in Cadastre No. 60/2pt and R.S.No. 63/2, situated at Mangalam Revenue Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East of Canal (RS NO. 60), South of the land of Kamalamballe etc. and Jaganatha Counder (R.S. No. 63/1) West of the land of Arikrishna Counder (R.S. No. 65), North of the Road (R.S No. 63/2) (Covered under Document No. 2102/1999).

Item No. iii: Factory Land and Building measuring to the extent of 34020 Sq. Ft., or 59 Kuzhi 1 Veesam comprised in Cadastre No. 60/2pt as per settlement 60/1/1, situated at Mangalam Revenue Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East of canal (R.S. No. 60), South of the land of Kamalamballe etc. and Jaganatha Counder (R.S. No. 63/1) West of the land of Arikrishna Counder (R.S. No. 65), North of the Road (R.S No. 63/2) (Covered under Document No. 2103/1999)

Item No. iv: Factory Land and Building measuring to the extent of 34056 Sq. Ft., or 59 Kuzhi 2 Veesam comprised in Cadastre No. 60/1/2pt and R.S No. 62/8, situated at Mangalam Revenue Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East by (R.S. No. 60), West

by R.S No. 65., North by R.S No. 62/7, South by R.S No.63/1 (Covered under Document No. 2105/1999). (Total 1,36,116 Sq.ft)	
Encumbrances known to the Bank, if any : Nil	

For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the Secured Creditor's website www.sbi.co.in and <https://sbi.auctiontiger.net>

Place: Chennai.
Date: 19.02.2019.

AGM & Authorised Officer
State Bank of India
Stressed Assets Management Branch, Chennai

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' Basis

1	Name and address of the Borrower	M/s.Premier Distilleries Pvt. Ltd <u>Registered Office:</u> No 377, First Floor Anna Salai, Pondicherry 605001
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch, 2 nd Floor, Red Cross Buildings, # 32, Red Cross Road , Egmore, Chennai – 600008.
3	Description of the immovable secured assets to be sold.	<u>Item No.1 Property in the name of M/s Fancy International Hotels Pvt Ltd (Corporate Guarantor)</u> Item No. i: Landed Property measuring to the extent of 1023 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, Door No. 360. T S No. 57 and 71/1/B pt, (measuring east west 100ft, North South 29 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of Land in 71/1, West of Anna Salai, North Land in T.S. No 58 & 71/1, South of Land in T.S No 56 & 71/1 (Covered under Document No. 3608/1997). Item No. ii: Landed Property measuring to the extent of 1023 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, Door No. 360. T S No. 57 and 71/1/B pt, (measuring east west 100ft, North South 29 ft) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). Boundaries: East of Land in 71/1, West of Anna Salai, North Land in T.S. No 58 & 71/1, South of Land in T.S No 56 & 71/1 (Covered under Document No. 3609/1997). Item No. iii: Landed Property measuring to the extent of 3687 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 58pt and 71/1/B pt, (measuring east west Northern side 100ft, Southern side 100 ft, North to south eastern side 37.9 ft, Western side 36 ft) Ward D, Block -1 situated at Village No.40,Anna

Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). **Boundaries:** East of Land in 71/1, West of Anna Salai, North of Vaithinathan and Selvamani Land in T.S No.58 & 71/1, South of Land in T.S No 57 & 71/1 (Covered under Document No. 5229/1997).

Item No. iv: Landed Property measuring to the extent of 1350 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 71/1/B pt, (measuring east to west 50ft, North to south 27 ft) Ward D, Block -1 situated at Village No.40, Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land). **Boundaries:** East of 20ft Road, West of Land in T.S No. 71/1, Owned by Vendor and Vendee, North Land in T.S. No 71/1, South of Land in T.S No 52 pt., 51 & 50 pt (Covered under Document No. 5743/1997).

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(Covered under Document No. 5747/1997).

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Item No. x: Landed Property measuring to the extent of 4187.50 Sq. Ft. comprised in Cadastre No. 110/2/2/1pt, 110/2/2/2pt and R.S.No. 260/1pt, Patta No. 2495, T S No. 52,53,54,55,56pt & 71/1/B pt, Door No 354, 356, 358 (measuring east to west 100ft, North to south 39 ft .6 inches, Western side 44ft.3inches) Ward D, Block -1 situated at Village No.40,Anna Salai, Pondicherry belonging to M/s Fancy International Hotels P Ltd. (Commercial Land).**Boundaries:** East of Land in T.S No 52pt, West of Anna Salai, North of Land in T.S. No 57, 71/1, owned by Fancy International Hotel Pvt Ltd., South of of Govindasalai (Covered under Document No. 5923/1997).

(Total 15,470 Sq.ft)

Item No 2. Description of the Immovable properties belonging to M/s Premier Distilleries Pvt Ltd

Item No.i- Factory Land and Building measuring to the extent of 34020 Sq. Ft., or 59 Kuzhi 1 Veeram comprised in Cadastre No. 60/1/2pt and R.S.No. 63/1, situated at Mangalam Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East of Road leading to Madukarai (RS No 60), West of the land of Veerappa Counder (R.S. No. 65), North of the land of Lakshmi in RS No 63/2 and south of the land of Ramasamy Counder in R.S. No 62/8.(Covered under Document No. 2100/1999)

Item No. ii: Factory Land and Building measuring to the extent of 34020 Sq. Ft., or 59 Kuzhi 1 Veeram comprised in Cadastre No. 60/2pt and R.S.No. 63/2, situated at Mangalam Revenue Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East of Canal (RS NO. 60), South of the land of Kamalamballe etc. and Jaganatha Counder (R.S. No. 63/1) West of the land of Arikrishna Counder (R.S. No. 65), North of the Road (R.S No. 63/2) (Covered under Document No. 2102/1999).

Item No. iii: Factory Land and Building measuring to the extent of 34020 Sq. Ft., or 59 Kuzhi 1 Veeram comprised in Cadastre No. 60/2pt as per settlement 60/1/1, situated at Mangalam Revenue Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). **Boundaries:** East of canal (R.S. No. 60),

		<p>South of the land of Kamalamballe etc. and Jaganatha Counder (R.S. No. 63/1) West of the land of Arikrishna Counder (R.S. No. 65), North of the Road (R.S No. 63/2) (Covered under Document No. 2103/1999)</p> <p>Item No. iv: Factory Land and Building measuring to the extent of 34056 Sq. Ft., or 59 Kuzhi 2 Veeram comprised in Cadastre No. 60/1/2pt and R.S No. 62/8, situated at Mangalam Revenue Village, Villianur Commune Panchayat, Villianur SRD, Pondicherry belonging to the unit (Industrial Building). Boundaries: East by (R.S. No. 60), West by R.S No. 65., North by R.S No. 62/7, South by R.S No.63/1 (Covered under Document No. 2105/1999). (Total 1,36,116 Sq.ft)</p>
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	Rs 14,48,61,104.70/- as on 31.01.2019 + Interest thereon + expenses & costs
6	Deposit of earnest money (EMD) (10% of Reserve Price)	EMD for Item No: 1: Rs.1,60,10,000/- EMD for Item No: 2 : Rs 61,70,000/- being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft drawn in favour of State Bank of India, Stressed Assets Management Branch, Chennai drawn on any Nationalised or Scheduled Bank.
7	(i) Reserve price of the immovable secured assets: (ii) Bank account in which EMD to be remitted. (iii) Last Date and Time within which EMD to be remitted:	(i) Rs.16,01,00,000/- (ii) Rs 6,17,00,000/- (ii) A/c No.: 30043981091 IFSC: SBIN0009930 Bank : SBI, Stressed Assets Management Branch, Chennai, maintained at our SBI, Industrial Finance Branch, Ground floor, KRM Plaza No 2, Harrington Road, Chetpet, Chennai-600 031 (iii) Date : 13.03.2019 and Time : 4:00 pm
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 15.03.2019 Item No:1 Between 11.00 a.m to 12.00 noon with unlimited extensions of 5 minutes each. Item No: 2 Between 12.00 noon to 1.00 p.m with unlimited extensions of 5 minutes each.
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service	M/s. e-Procurement Technologies Ltd (ETL), at the web portal https://sbi.auctiontiger.net .

	provider as mentioned above	
11	(i) Bid increment amount: (ii) Auto extension: (limited / unlimited) (iii) Bid currency & unit of measurement	(i) Rs.5,00,000/- (ii) with unlimited extensions of 5 minutes each. (iii) Rupees
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 06.03.2019 Time: 12.00 noon to 3.00 pm Name: S.Arunkumar (Mobile No. 9840840149)
13	Other conditions	<p>(a) <i>In the event of successful auction of property (Vacant land) mentioned against Item No.1 above, the bank would reserve its rights to proceed or discontinue with further e-auction.</i></p> <p>(b) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s.e-Procurement Technologies Ltd (ETL) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SAMB,Egmore, Chennai by 13.03.2019 before 4.00 p.m. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, SAMB, Egmore, Chennai to participate in online e-Auction on the portal https://sbi.auctiontiger.net M/s. e-Procurement Technologies Ltd (ETL) who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction</p>

	<p>adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued</p>
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	in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
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Place: Chennai.
Date: 19.02.2019.

AGM & Authorised Officer
State Bank of India
Stressed Assets Management Branch, Chennai