



**STATE BANK OF INDIA  
STRESSED ASSETS MANAGEMENT BRANCH – I, MUMBAI**

**Authorised Officer's Details :**

Name : Akhilesh Kumar Singh  
e-mail ID : [team1clo.sammum1@sbi.co.in](mailto:team1clo.sammum1@sbi.co.in)  
Mobile No: 9004012488  
Landline No. (Office):- 022 - 22154689

**Address of the Branch :**

State Bank of India, SAM Branch-1, "The Arcade", 2<sup>nd</sup> Floor  
World Trade Centre, Cuffe Parade, Mumbai - 400005  
Phone Nos. of Branch : 022-22160890 / 22164116 / 22184739  
E-mail ID of Branch : [sbi.04107@sbi.co.in](mailto:sbi.04107@sbi.co.in)

**Annexure II**

Appendix – IV-A  
[See Proviso to rule 8 (6)]

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on " As is Where is", As is What is" and Whatever there is" basis on 15.02.2019, for recovery of Rs.819,15,38,217.61 + Interest thereon + expenses and costs thereon (As per Demand Notice Dated 16.01.2017) due to the secured creditor from M/s Raj Rayon Industries Ltd. (Name of the Borrower) and Mr. Gourishankar Poddar, Mrs. Rajkumari Kanodia, Mr. Sushil Kandia (Name of the guarantors) and M/s. Raj Money Market Ltd. (Corporate Guarantor)

The reserve price and the earnest money deposit is mentioned below against the Description of property to be sold.



# Raj Rayon Industries Ltd.

Names of Title Deed Holders	Description of Property	Date & Time of e-Auction:	Details	Date and time for submission of request letter of participation / KYC Documents/ Proof of EMD etc.
M/s. Raj Rayon Industries Limited	<u>Lot No. 1:</u> Plant & Machinery and Land & Building at Survey No. 177/1/3, 177/1/4 & 159/2/P at Village Surangi, Silvassa, admeasuring 84800 sqmt. in the name of M/s Raj Rayon Industries Ltd.	<u>Date: 15.02.2019</u> <u>Time: 60 Minutes</u> From 11.00 a.m. to 01.00 p.m. with unlimited extensions of 5 minutes each.	<u>Reserve Price : Rs.</u> <u>177,33,00,000.00</u> below which the property will not be sold  <u>Earnest Money Deposit (EMD)</u> 10% of the Reserve Price i.e. Rs. 17,73,30,000.00  <u>Bid Increment Amount</u> Rs. 10,00,000 in multiple	On or before <b>12.02.2019</b> , before 4.00 p.m. EMD should be made in a cover superscribed "Offer for purchase of "LOT No. 1" along with request letter and KYC documents for participating in the E- Auction.  <b>Date &amp; Time of Inspection:</b> 08.02.2019 from 1.00 P.M. to 4.00 P.M.
M/s. Raj Rayon Industries Limited	<u>Lot No. 2:</u> Land at Survey No. 161/1, 161/2, 162/3 & 164/3 Village Surangi, Silvassa, admeasuring 10300 sqmt. in the name of M/s Raj Rayon Industries Ltd.	<u>Date: 15.02.2019</u> <u>Time: 60 Minutes</u> From <u>11.00 p.m.</u> to 01.00 p.m. with unlimited extensions of 5 minutes each.	<u>Reserve Price : Rs.</u> <u>2,55,00,000.00</u> below which the property will not be sold  <u>Earnest Money Deposit (EMD)</u> 10% of the Reserve Price 25,50,000.00  <u>Bid Increment Amount</u> Rs. 5,00,000 in multiple	On or before <b>12.02.2019</b> , before 4.00 p.m. EMD should be made in a cover superscribed "Offer for purchase of "LOT No. 2" along with request letter and KYC documents for participating in the E- Auction.  <b>Date &amp; Time of Inspection:</b> 08.02.2019 from 1.00 P.M. to 4.00 P.M.
M/s. Raj Rayon Industries Limited	<u>Lot No. 3:</u> Land and building at Survey No, 185/1/1, Plot No 17, Village Amli, Silvassa, Plot area 3030 sqmt. in the name of M/s Raj Rayon Industries Ltd.	<u>Date: 15.02.2019</u> <u>Time: 60 Minutes</u> From <u>11.00 p.m.</u> to 01.00 p.m. with unlimited extensions of 5 minutes each.	<u>Reserve Price : Rs.</u> <u>4,20,00,000.00</u> below which the property will not be sold  <u>Earnest Money Deposit (EMD)</u> 10% of the Reserve Price 42,00,000.00  <u>Bid Increment Amount</u> Rs. 5,00,000 in multiple	On or before <b>12.02.2019</b> , before 4.00 p.m. EMD should be made in a cover superscribed "Offer for purchase of "LOT No. 3" along with request letter and KYC documents for participating in the E- Auction.  <b>Date &amp; Time of Inspection:</b> 08.02.2019 from <u>11.00 P.M.</u> to 1.00 P.M.

Please change 11.00 p.m. to 11.00 a.m.



E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS" basis and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s C1 INDIA PVT. LIMITED, Plot No. 301, Udyog Vihar, phase-2, Gurgaon, Haryana-122015. Tel: Help Line No. +91-124-4302020/21/22/23/24, Contact persons: Shri Hareesh Gowda, Mobile No. 09594597555, Mr. Ganesh Patil Mob. No. 09821690968, Help Line e-mail ID: support@bankeauctions.com , at the web portal <https://www.bankeauctions.com> E-Auction Tender Document containing online e-Auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites <https://www.bankeauctions.com>, [www.tenders.gov.in](http://www.tenders.gov.in).

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The other terms and conditions of the e-Auction are published in the following websites:

1. <https://www.bankeauctions.com> of M/s C1 India Pvt Limited
2. <https://www.sbi.co.in> of State Bank of India.

Date: 29.01.2019

Place: Mumbai

शुद्धे करालेन सेड बैंक/For STATE BANK OF INDIA



Authorised Officer  
स.प. प्रबंधक/Manager  
व. आ. प्र. शाखा/State Bank of India  
मंत्रालय/Ministry  
Authorised Officer  
State Bank of India