Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"

Basis

01 Name and Address of the Borrower
M/s Raj Tractors, Bansi
(Prop. Sri Pawan Kumar Singh S/o Sri Rajeshwer Pratap Singh) A/c No. 30474-890421
Moh – Jagdishpur Khurd (Saktinagar) Tetri Bazar,
Naugar, Distt. – Siddharthnagar, Pin – 272153
Stressed Assets Recovery Branch,
State Bank of India,
1st Floor, Main Branch Premises,
4 Kutchery Road,
Prayagraj – 211002

02 Name and address of Branch, the secured creditor

03 Description of the immovable secured assets to be sold
(1) Property in the name of Sri Pawan Kumar Singh S/o Sri Rajeshwar Pratap Singh. EM of single storied residential building, Arazi/Gata No. 254, situated at Jagdishpur Khurd, Tappa – Tharauli, Naugar, Distt. – Siddharthnagar, registered at Sub – registrar, Naugar, vide sale deed dated 17.06.2009, Bahi No. 1, Zild No. 2041, Page No. 171-190 & Sale deed No. 2480 Area 209.02 Sq.m.
Boundary
North: Land of Hazari Prasad
South: Rasta thereafter Land of Hazari Prasad
East – Nahar
West – Land of Hazari Prasad
(2) Landed property in the name of Mr. Pawan Kumar Singh S/o Sri Rajeshwar Pratap Singh having two sale deeds, situated at Vill- Bhit Mishra (Harraiya), Tappa- Puraina, Pargana Amodha, Tensil – Harraiya, Distt. – Basti
(a) Arazi/gata No. 297 Min, vide sale deed dated 11.12.2003, Bahi No. 1 Zild No. 855, Page No. 75-90 Sri No. 6093 & Area 12 dhur, existing at South side of whole property.
(b) 2nd Arazi/Gata No. 297 Min vide sale deed dated 06.02.2004, Bahi No. 1, Zild No. 878 page No. 257-272, Sr. No. 389 Area 12 dhur, existing at North side of the whole property.
Boundary
North – Land of Sri Vishwanath
South- Land of Sri Ram Dawan Singh
East – Land of Sri Shivroop singh
West – Road P.W.D (Harraiya to Babhnan)
Nil

04 Details of the encumbrances know to the secured creditor

05 The secured debt for recovery of Total Dues Rs. 50,87,960.00 as on 28.12.2018 +
which the property is to be sold

06 Deposit of earnest money

07 Reserve price of the immovable secured assets:
   Bank account in which EMD to be remitted
   Last Date and Time within which EMD to be remitted

08 Time and manner of payment

EMD: Rs.3,95,600/- being the 10% of Reserve Price to be remitted by RTGS/NEFT to the bidder Global EMD wallet maintained with MSTC.

EMD: Rs.1,57,0 00/- being the 10% of Reserve Price to be remitted by RTGS/NEFT to the bidder Global EMD wallet maintained with MSTC.
   (a) Rs. 39,56,000/- (b) Rs. 15,70,000/-
   Bidder Global EMD wallet maintained with MSTC
   (Bidder / purchaser to register on e-auction portal https://www.mstcecommerce.com/auctionhome/iba
   pi/index.jsp
   using his mobile no and email id KYC verification will be done , bidder to upload requisite KYC documents, which will be verified with by MSTC , may take two working days )

Time:04:00 P.M      Date: 28.12.2020
The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months ( only on written request of auction purchaser for granting of time up to 3 months from date of e-Auction ) from the date of e-Auction.

Date: 30.12.2020
Time: 120 minutes from 12.00 P.M to 02:00 P.M with unlimited extension of 10 minutes each
https://www.mstcecommerce.com/auctionhome/iba
pi/index.jsp

https://www.sbi.co.in

Rs.10,000/-
Unlimited extension of 10 minutes each INR
12 Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.
Contact person with mobile number

13 Other conditions

Date: Any Working day with mutual consent
Time: During Working Hours

Name: Rajendra Kumar Khare
Mobile No: 9651749698
(a) Bidder / Purchaser to register on e auction portal
https://www.mstcecommerce.com/auctionhome/iba
pi/index.jsp
using his mobile no and email id KYC verification will be done, bidder to upload requisite KYC documents, which will be verified with by MSTC, may take two working days.

(b) The intending bidder should transfer the EMD amount form his account through NEFT/RTGS/Transfer/Challan to his her global EMD wallet maintained with MSTC by Date: 28.12.2020 and 04.00 P.M. time.

(c) Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Allahabad to participate in online e-Auction on the portal
https://www.mstcecommerce.com/auctionhome/iba
pi/index.jsp
Vendor: MSTC Ltd who will provide user ID and password after dues verification on PAN of the eligible bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be
cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

Date: 11.12.2020
Place: Prayagraj

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AUTHORISED OFFICER
STATE BANK OF INDIA