

CORRIGENDUM

NBFC ALLIANCES DEPARTMENT , CORPORATE CENTRE, MUMBAI

STATE BANK OF INDIA, 2nd FLOOR, MAFATLAL CENTRE, NARIMAN POINT,
MUMBAI - 400021

ENGAGEMENT OF CONSULTANT FOR OPERATIONALISING CO- LENDING MODEL WITH NBFCs

TENDER ID NO.: RFP REFERENCE NO. NBFC ALLIANCES/2021-22/2 dated 17.09.2021

It has been decided to update the parts of the Tender Notice as under:

- a) Details of Schedule of Events. (Annexure-I)
- b) Amendments to the Tender Notice covenants (Annexure-II).
- c) Replies to queries raised by prospective Bidders (Annexure-III)

All other terms & conditions of the Tender (RFP) document will remain same.

Deputy General Manager (NBFC Alliances)

Existing timelines & revised timelines of RFP

<u>Particulars</u>	<u>Existing timelines</u>	<u>Revised timelines</u>
Last Date & Time for Bid submission	14.10.2021 Up to 3.00 p.m. IST	28.10.2021 Up to 3.00 p.m. IST
Tentative Date and Time for opening of: Technical bid – Eligibility details as per Annexure ‘B’ & Technical Bid – Detailed Bid as per Annexure ‘D’ and other documents specified in the RFP	14.10.2021 Time 5.00 p. m IST Representatives of Bidder may be present (virtually through MS Teams) during opening of Technical bids (Eligibility details & Detailed Bids of eligible bidders). However, Technical Bids would be opened even in the absence of any or all of the bidders’ representatives.	28.10.2021 Time 5.00 p. m IST Representatives of Bidder may be present (virtually through MS Teams) during opening of Technical bids (Eligibility details & Detailed Bids of eligible bidders). However, Technical Bids would be opened even in the absence of any or all of the bidders’ representatives.
Tentative presentation dates of Eligible Bidders and evaluation thereof.	25.10.2021 (Date and exact time slot will be advised through email at a short notice)	09.11.2021 onwards (Date and exact slot will be advised through email at a short notice)
Date of Financial Bid Opening	27.10.2021 Time 3.00 p.m. IST Representatives of Bidder may be present (virtually through MS Teams) during opening of Financial Bid. However, Financial Bids would be opened even in the absence of any or all of the bidders’ representatives.	11.11.2021 Time 3.00 p.m. IST Representatives of Bidder may be present (virtually through MS Teams) during opening of Financial Bid. However, Financial Bids would be opened even in the absence of any or all of the bidders’ representatives.

Existing & revised covenants of RFP

Sl. No.	Page no. of RFP	Particulars	Existing covenants	Revised Covenants
1.	69	Ann J	Checklist of documents to be submitted as part of Response	Additional document to be added in checklist as under: Annexure K- Pre-Contract Integrity Pact

Pre-bid queries and responses in respect of Tender Document for “Engagement of Consultant for Operationalising Co- Lending Model with NBFC

SL NO.	RFP Page No.	RFP Clause no.	Description of RFP Clause	Query	Bank’s Reply on website
1	52	Annexure B - Point No. 3	The Bidder must have a minimum annual Revenues in India, of Rs. 200 Crore in each of the past three financial years.	<p>Rs. 200 Crore Turnover of consultancy business looks on a very higher side. Keeping in mind the overall project cost of this assignment. In our opinion overall assignment cost will not be more than Rs. 10 Crore.</p> <p>The Turnover Criteria should be as per Project Cost of Above RFP or maximum 2 times of Project Cost.</p> <p>Also the Turnover criteria should support MSME in Service Sector as per Make in India Program and hence encourage Indian MSMEs.</p> <p>Our Suggestion/Required Changes : The bidder must have a minimum annual Revenues in India, of Rs. 15 Crore in each of the past three financial years.</p>	The suggestion has been duly examined by the Bank. However, the same is not acceptable to the Bank. The Bidder should mandatorily adhere to the RFP norms.

2	52	Annexure B - Point No. 5	<p>The Firm Should have relevant experience of conducting consulting assignments in India in at least one Public Sector Bank/Large Private Sector Bank.</p> <p>Client reference and contact details (email/landline/mobile) of 5 major Customers for whom the Bidder has executed similar projects in India.</p> <p>(Start date and End date of the project to be mentioned)</p>	<p>The Reserve Bank of India vide Notification RBI/2020-21/63 FIDD.CO.Plan.BC.No.8/04.09.01/2020-21, published on November 05, 2020 instructed/issued guidelines under the co-origination model so that non-banking finance companies (NBFCs) and banks can jointly lend.</p> <p>Since the Co-Lending concept is recently notified by RBI hence the relevant experience of conducting consulting assignments should be removed from eligibility and overall consulting experience of bidder should be considered.</p> <p>Our Suggestion/Required Changes:- The Firm Should have experience of conducting consulting assignments in India in any Public Sector Bank/Large Private Sector Bank/Non-Banking Finance Company/Public Sector Undertaking/Reputed Financial Institutions.</p>	<p>The actual reference reads as under:</p> <p>"Client references and contact details (e mail /landline/mobile) of 5 major Customers for whom the Bidder has executed projects in India"</p> <p>It requires no change</p>
3	53	Annexure B - Point No. 6	<p>All bidders are required to submit an earnest bid deposit of Indian Rupees Ten lacs in their response to RFP</p>	<p>We are a MSME registered company with NSIC under single point scheme and are eligible to get benefit under "Public procurement Policy for MICRO and small Enterprises".</p>	<p>The relaxations/exemptions provided to Micro & Small Enterprises (MSE) units and Start-ups in the Bank's RFP's are pursuant to the Public procurement policy for Micro and</p>

				<p>Therefore we request you to kindly exempt us from depositing EMD fee.</p> <p>Our Suggestion/Required Changes:- The Firms registered with MSME are exempted from Paying EMD Fee, Bid Document Fee</p>	<p>Small Enterprises (MSEs) order, 2012 issued by the Government in exercise of the powers conferred under Sec. 11 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. We have to further advise that the exemptions/relaxations provided under the said Public procurement policy for Micro and Small Enterprises (MSEs) order, 2012(as amended) is limited to Micro and Small Enterprises (MSEs) as defined in the said MSE Procurement Policy and does not correspond to any medium enterprises.</p> <p>However as regards to the issue of turnover threshold, we advise that in terms of the Revised Ministry of Micro, Small And Medium Enterprises Notification dated 1st June, 2020 (S.O. 1702(E).), the revised criteria for classification of medium enterprises (effective from 01/07/202) is as under:</p> <p>A medium enterprise, where the investment in Plant and Machinery or Equipment does not exceed fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.</p>
4	10	Point 6 - Eligibility Criteria - III (g)	A Consortium or joint venture where any member of the consortium or joint	We have been associated with several Business Houses, NBFCs and Financial Institutions outside India. Hence we request you to consider our	"An incorporated JV possessing a legal status of a distinct legal entity would be eligible to bid/participate in the RFP, provided it satisfies the other criterions

			venture falls under any of the above	Joint Eligibility Our Suggestion/Required Changes:- Eligibility of JV/Consortium should be considered as eligibility of Bidder.	stipulated under the RFP. However an unincorporated JV's established in the nature of a partnership/strategic alliance and governed by a joint venture agreement and a Consortium, which is generally formed by a group of entities that collaborate to achieve a common objective vide a Consortium agreement are not eligible to bid/participate in the RFP. In this regard kindly refer to Clause 3 of the said RFP and Sl.no.1 of Annexure B (Eligibility Criteria) of the said RFP"
5	5	1	Last Date & Time for receiving of Bid 14.10.2021 Upto 3.00 PM IST	Considering the vast scope of the RFP, we kindly request you to please extend the bid submission deadline by 2 weeks to 28.10.2021	The suggestion has been duly examined by the Bank and revised schedule of events shall be published on Bank's website.
6	8	4 a	Addressing the CLM for priority sector lending -> Arranging Tie-ups with NBFCs & HFCs for co-lending to Priority Sector for housing and other loans including modifications in credit underwriting processes and policies for mutual alignment between Bank and its partners	Is there a decision on how many co-lending partners are you considering in this phase of the project?	There is no pre-determined target of NBFCs in terms of numbers. There are good numbers of NBFCs in the market, any solution presented by the consultant should be scalable.
7	8	4b (b)	Defining the CLM product contours and	Is there any priority or shortlist of target products for co-lending?	The model is strictly for lending to priority sector. Products falling under

			boundary conditions -> Product development with resolution of related risk and compliance issues		priority sector, existing as well as new, will be the target under the model.
8	8	4b (c)	Defining the CLM product contours and boundary conditions -> Defining the pricing metrics across all parameters including charges and interest as per market practices	Please elaborate on key 'parameters'	Parameters mainly, but not strictly, relates to two financial aspects of the end product i.e. Pricing and Charges and methodology of its payment/recovery.
9	8	4b (c)	Defining the CLM product contours and boundary conditions -> Defining the pricing metrics across all parameters including charges and interest as per market practices	Does this refer to industry benchmarking? If yes, how many peers should be considered? Is there any pre-defined peer list for benchmarking?	No, it does not refer to industry benchmarking.
10	8	4c (a)	Standard Operating guidelines -> Define the business requirement documents (BRD) and functional & technical architecture requirement for NBFC/HFC partnerships including technology, accounting, commercial and legal alignment based on the target segment of	Does the technical architecture refer to both LOS and LMS here? Are there any other key systems used for end-to-end customer onboarding and lifecycle management?	It refers to the existing loan operating system being used by the Bank.

			customers, NBFC/HFC products		
11	8	4c (a)	Standard Operating guidelines -> Define the business requirement documents (BRD) and functional & technical architecture requirement for NBFC/HFC partnerships including technology, accounting, commercial and legal alignment based on the target segment of customers, NBFC/HFC products	Please elaborate on expectations from EY on commercial and legal alignment?	To design a SOP between bank and NBFCs broadly covering all the aspects mentioned thereunder.
12	9	4d (a)	System Development -> Support SBI in the creation of scope of work for technology vendor for development of system	From technology perspective, does the scope refer to fintech integrations on existing LOS/ LMS? Please mention if any other type of technology vendor is part of the scope	Understanding is correct..
13	9	4e (c)	Partnership Support -> Support onboarding of the short-listed and selected partners	Please elaborate on what activities are expected from EY for support in onboarding the NBFC.	The activities involve from selection of NBFC, laying down SOP, system integration and launch of the product and further co-ordination.
14	9	4e (d)	Partnership Support -> System deployment and go-live	Does system deployment include implementation of identified standard operating guidelines (including deployment of identified functional and technical architecture changes, etc.)	The understanding is correct.
15	23	10.3	Combined Techno-Financial evaluation: Bids will be evaluated as	We kindly request the Bank to modify the Combined Quality Cum Cost Based System formula as below:	We have duly examined the suggestion and find no justifiable reasons to modify the evaluation criteria

			per Combined Quality Cum Cost Based System. The Technical bids will be allotted weightage of 80% while financial bids will be allotted weightage of 20%.	The Technical bids will be allotted weightage of 70% while financial bids will be allotted weightage of 30% This will give all the Bidders a fair footing in the competition.	
16	33	19	Subcontracting: As per scope of the RFP, subcontracting is prohibited.	Due to the niche nature of the services required, we request the Bank to allow Subcontracting so that the Bidders can utilize the services of expert professionals.	We have duly examined the suggestion, however, the same is not acceptable to the Bank. Sub contracting is impermissible. The Bidders have to necessarily adhere to the RFP norms.
17	8	4 (a)	Arranging Tie-ups with NBFCs & HFCs for co-lending to Priority Sector for housing and other loans including modifications in credit underwriting processes and policies for mutual alignment between Bank and its partners.	Request Bank to share the expected product mix for the loan book, to be disbursed via this channel.	Expected product mix for the loan book, to be disbursed under a particular arrangement depends on the existing level of AUM of NBFC and their track record for past 2-3 yrs. Further, it will cover loans to members of JLGs, Home Loan / Mortgages, MSME and Agri Loans. It shall, however, be noted that any loans should satisfy the criteria of Priority Sector Lending defined by RBI.
18	8	4b (b)	Product development with resolution of related risk and compliance issues.	Request clarification if the Bank will be willing to create a new product for this channel	A new line of product or a mix of existing one and compatible with the product of NBFC will be created for the channel.
19	56	6	Measurable results that you have achieved for BFSI organisations	There are many projects where the results may not be verifiable. Eg: A framework revamp might not yield measurable impact during the project	The suggestion has been duly examined by the Bank. However, the same is not acceptable to the Bank.

			(Please provide verifiable data)	duration. Request this clause be reworded as below: Summary of results that you have achieved for BFSI organisations (Please provide verifiable details)	The Bidder should mandatorily adhere to the RFP norms.
20	40	28	If the Service Provider fails to perform any or all the services within stipulated time schedule as specified in the RFP/Contract, the Bank shall, without prejudice to its other remedies under the contract, deduct from the contract price, as liquidated damages, a sum equivalent to 2% of the total project cost for delay of each week or part thereof maximum up to 10% of contract price. Once the maximum is reached, SBI may consider termination of Contract pursuant to the conditions of contract.	LD should be imposed if solely attributable to the bidder and should be tightly aligned to a well laid consultative process and ascertaining the cause of the delay in question. PwC should not be held responsible if the work is delayed due to external factors/dependencies/reasons beyond our control. LD at 2% per week is an onerous condition. Request Bank to consider revising the charges to 0.5% per week.	We have duly examined the suggestion, however the same is not acceptable to the Bank. The bidders have to necessarily adhere to the RFP terms. Additionally, we have to add that Clause 30-Force Majeure already provides for such situations.
21	8	4 a	Arranging Tie-ups with NBFCs & HFCs for co-lending to Priority Sector for housing and other loans including	Please note that a consultant can only support the Bank in an advisory role. We cannot act on behalf of the Bank. All communication and correspondence	Understanding is correct.

			modifications in credit underwriting processes and policies for mutual alignment between Bank and its partners.	will have to be in partnership with the Bank.	
22	8	4 b	<p>Defining the CLM product contours and boundary conditions –</p> <p>(a) Business strategy, portfolio and segment choices and criteria for partner choices. (NBFCs have diverse segment and business models working in different geographies).</p> <p>(b) Product development with resolution of related risk and compliance issues.</p> <p>(c) Defining the pricing metrics across all parameters including charges and interest as per market practices.</p>	Please note that while we can provide our analysis and recommendations, the Bank will be responsible for reviewing the options, analysis and recommendations and taking a decision on the model to be adopted. We cannot take decisions on behalf of the Bank.	Understanding is correct.
23	9	4 e	<p>e. Partnership Support –</p> <p>(a) Support in identifying potential NBFC/HFC partners</p> <p>(b) Selection of partner NBFC/HFC including the Due diligence process</p> <p>(c) Support onboarding</p>	Please note that we can only support the Bank in an advisory role and cannot act on behalf of the Bank. Please note that 'System deployment and go-live' will be the responsibility of co-lending platform vendor, NBFC & Bank's technology team.	Understanding is correct.

			of the short-listed and selected partners (d) System deployment and go-live		
24	9	5 II	Bank, at its sole discretion reserves the right to ask the consultant to continue for further period on related scope enhancements beyond the scope mentioned in this RFP at a cost not exceeding pro-rata per month cost as quoted for the earlier job, on the same terms and conditions.	Any extension should be on mutual agreement, request Bank to incorporate the same.	We have duly examined the suggestion, however, the same is not acceptable to the Bank. The Bidders have to necessarily adhere to the RFP Terms.
25	50	17and also certify that we not have been disqualified/ debarred/ terminated on account of poor or unsatisfactory performance and/or blacklisted by any Scheduled Commercial Bank/ Public Sector Undertaking/ State or Central Government or their agencies/departments at any time, during the last 3 years.	We recommend that the clause be paraphrased to read as below: ...and also certify that we not have been disqualified/ debarred/ terminated on account of poor or unsatisfactory performance and/or blacklisted by any Scheduled Commercial Bank/ Public Sector Undertaking/ State or Central Government or their agencies/departments at any time, as on date of submission.	We have duly examined the suggestion, however the same is not acceptable to the Bank. The Bidders have to necessarily adhere to the RFP Terms.

26	-	-	Others	<p>1. Request for EMD to be submitted as Bank Guarantee</p> <p>2. Request Bank to confirm if we need to submit</p> <ul style="list-style-type: none"> - Annexure F NON-DISCLOSURE AGREEMENT, - Annexure-K PRE-CONTRACT INTEGRITY PACT and - Annexure-L Service Level Agreement <p>during bid submission as they are not mentioned in the Annexure J Checklist of Documents.</p>	<p>1. No change. EMD as Demand Draft / Banker's Cheque/ Pay Order</p> <p>2. Annexure F - NDA to be submitted post selection</p> <p>Annexure - K To be submitted along with BID (as per 6 (ii) page no. 10.</p> <p>Annexure-L : To be submitted post selection</p> <p>Necessary corrigendum for Ann J shall be published on Bank's website.</p>
27	8	4. Scope of Work	<p>a. Addressing the CLM for priority sector lending- Arranging Tie-ups with NBFCs & HFCs for co-lending to Priority Sector for housing and other loans including modifications in credit underwriting processes and policies for mutual alignment between Bank and its partners.</p>	<p>It has been stated in the RFP that consultant has to look out for new NBFCs on behalf of the bank for collaborating with SBI on the CLM model :</p> <p>I). How many NBFCs a consultant is expected to bring onboard?</p> <p>II). Will this involve creation of some preliminary screening criteria by the consultant or SBI already has a framework in place for evaluation of NBFC under fit and proper criteria?</p> <p>III). Also, Who would be responsible for the technical evaluation and for conducting due diligence of NBFC? Consultant or SBI or will it be a joint effort ?</p> <p>IV). Bank is asking for consultants assistance for arranging Tie-ups with NBFCs & HFCs for co-lending to Priority Sector for housing and other loans.</p>	<p>It has been stated in the RFP that consultant has to look out for new NBFCs on behalf of the bank for collaborating with SBI on the CLM model :</p> <p>I). There is no predetermined target of NBFCs in terms of numbers. As there are good number of NBFCs in the market, any solution presented by the consultant should be scalable.</p> <p>II). SBI has already framework in place for evaluation of NBFC.</p> <p>III). Technical Evaluation will be done in line with SBI IT framework. Consultants are expected to suggest an implementable design to co-work with NBFC. Due diligence will be done as per the approved policy guidelines of SBI by SBI and Consultant is</p>

				What all comprises in other loans ? pls share the list.	<p>expected to add value in taking an informed decision.</p> <p>IV). The product mix will cover loans to members of JLGs, Home Loan / Mortgages, MSME and Agri Loans .</p> <p>Further, any loans that satisfy the criteria of Priority Sector Lending defined by RBI, may be covered under this scheme.</p>
28	9	c. Standard Operating guidelines Point No. (c) Collections management.	(c) Collections management.	Under this Scope of Work (SOW) we are assuming that the Consultant's role will be limited to setting up of the collections process/framework for the CLM model including suggestions related to the use of latest in collections technology and for that we would be reengineering/modifying the existing collections processes. Consultant will not be responsible for the actual on ground running of the collections processes nor they will be responsible for the identification of collections agencies for the tie-ups. Pls confirm.	Understanding is correct. Though any purported change will have to be brought to the logical end including the required handholding.
29	9	c. Standard Operating guidelines Point No. (d) Escrow account management	(d) Escrow account management	What role the consultant is expected play? is the consultant expected to create & vet a fresh Escrow Agreement or the consultant is expected to act as an Escrow Agent? Pls confirm.	Consultant is not expected to act a escrow agent. Consultant has to assist bank in managing the Escrow Account, in respect of appropriation of funds and reconciliation, including suggesting best management practices and IT solution, if any.

30	9	d. System Development - Point No.(a)	Support SBI in the creation of scope of work for technology vendor for development of system	<p>I). Is SBI open to procure new LOS and LMS system for CLM or will it be asking its current vendor for development of required customizations pertaining to CLM ?</p> <p>II). The bank should provide a list of application that is currently used for the lending process (for example – LMS, LOS, CRM, Collections Management etc).</p>	No new procurement is foreseen, only the customisation of existing loan operating system is desired.
31	9	d. System Development - Point No.(b)	Support the process for selection of the technology vendor (the decision shall be the sole discretion of the bank)	Is SBI open to partner with 3rd party FinTechs offering “whitelable” Co-Lending solutions (application stack) which can be integrated through APIs into the existing LOS and LMS systems of SBI? Pls confirm	Although Bank remains open to embracing new technology, any decision in this regard will be taken during course of discussion and having regard the Bank’s IT security environment.
32	9	e. Partnership Support – Point No. (d)	System deployment and go-live	<p>I). Pre Go-Live does bank wants to conduct a Pilot phase with select NBFCs covering certain locations/Sectors/industries covered etc. or it straightway wants to Go-live ?</p> <p>II). What kind of support SBI expects from the Consultants during the Testing Phase (SIT/UAT/Regression) of the solution and post Go-Live i.e during the stabilization phase?</p>	<p>I). Bank is open to partner with any NBFC, which fulfils the Bank’s approved parameter. Go-live will be accorded post completion all the formalities financial, technical, regulatory and other. There will be no pre Go-live environment.</p> <p>II). Consultants are expected to co-ordinate in phase-wise systemic integration from sourcing to disbursal (incl. collection) of loan between Bank and NBFC and thereafter need based requirements.</p>
33	9	5	Teams, processes and Timelines - I. The above	9 months seems like a short timeframe from end to end planning to Go live of	We have duly examined the suggestion, however the same is not

			scope and deliverables must be designed and executed to Bank's satisfaction within 9 (Nine) months period starting from the date of commencement of the project.	the new CLM model, considering this may require in-dept requirement gathering sessions followed by creation & floating of an RFP to technology vendors, and selection of implementation partner. It is suggested that Bank may reconsider the overall implementation timeline to 12 months.	acceptable to the Bank. The Bidders have to necessarily adhere to the RFP Terms.
34	105	1	The RFP states that 10% marks will be allocated for demonstrated capability in having handled banking related consulting projects with public sector banks in India (Minimum 2 projects in last three years)	Request Bank to clarify how the 10% marks will be allocated for demonstrated capability in having handled banking related consulting projects with public sector banks in India. We request Bank to define the grading of marks against the number of credentials and any other detail which is relevant for evaluation.	Out of 10 Marks , 5 marks will be allotted for number of projects and 5 Marks for the experience years.
35	105	2	The RFP states that 10% marks will be allocated for Experience and demonstrated capability in enabling or execution of projects related to Asset Portfolio (Advances) in NBFC as will as Bank	Request Bank to clarify how the 10% marks will be allocated for Experience and demonstrated capability in enabling or execution of projects related to Asset Portfolio (Advances) in NBFC as will as Bank. We request Bank to define the grading of marks against the number of credentials and any other detail which is relevant for evaluation.	Out of 10 Marks , 5 marks will be allotted for number of projects and 5 Marks for the experience years.
36	106	4	The RFP states that the under Approach & Methodology Workplan, 40% marks are allocated for that purpose covering criterias like Completeness of	Request Bank to clarify how the 40% marks will be allocated under Approach & Methodology Workplan. We request Bank to define the grading of marks against the number of Criterias as outlined and any other detail which is relevant for evaluation.	40% marks are distributed as under: Deliverables - 30 Marks Arranging Tie Up 6 Marks Defining the CLM Products Contours 6 Marks

			<p>approach and methodology demonstrated in the response to the RFP, robustness of approach and quality of tools proposed to be deployed. Activities / tasks / initiatives, project planning, resources planning, effort estimate etc., with milestones and time frame for completion of different activity. Also it is asking for list of deliverables. 1. Based on Documents- Appendix-I 2. Presentation</p>		<p>& boundary conditions</p> <p>Standard Operating Procedures (Based on past experience) 6 Marks</p> <p>System Development 6Marks</p> <p>Partnership Support 6Marks</p> <p>Presentation 10 Marks</p>
37	106	5	<p>The RFP states that the "Full time Manpower proposed to be assigned to this project" should be provided and 10% marks are allocated for that purpose.</p>	<p>We request Bank to define how the marks will be allocated for each of the following sub-section as defined in the RFP</p> <ul style="list-style-type: none"> • Experience of the Project Manager • Experience and profile of the key resources assigned which includes SME, Team Leader, Module Leader(s), team members, etc. 	<p>Out of 10% Marks, 5% marks will be allocated to Project Manager and 5% Marks for Key resources.</p> <p>For these 5 marks, professional qualification and experience for handling the projects will be accounted for.</p>
38	106	7	<p>The RFP states that 5% marks will be allocated for earlier Engagement with SBI for any other projects</p>	<p>Request Bank to clarify how the 5% marks will be allocated for earlier Engagement with SBI for any other projects</p>	<p>5 % Marks will be allocated for the number of projects completed with SBI. Incomplete projects will not be accounted for.</p>

39	5		Last Date & Time for receiving of Bid - 14.10.2021	Request Bank to kindly extend the submission date by 2 weeks	The suggestion has been duly examined by the Bank and revised schedule of events shall be published on Bank's website.
40	23	10.3 Combined Techno-Financial evaluation:	Bids will be evaluated as per Combined Quality Cum Cost Based System. The Technical bids will be allotted weightage of 80% while financial bids will be allotted weightage of 20%.	Request Bank to allot 70% to technical bids and 20% to financial bids .	We have duly examined the suggestion, however the same is not acceptable to the Bank. No changes will be done to RFP on this count.