

<p>The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai – 400001.</p>	<p>The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.</p>
--	--

BSE SCRIIP Code: 500112

NSE SCRIIP Code: SBIN

CC/S&B/SD/2023/ 315

31.07.2023

Madam / Dear Sir,

**Sub: SEBI (LODR) REGULATIONS, 2015: SUBMISSION OF PRESS RELEASE ON INFRASTRUCTURE BOND ISSUANCE**

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with the Infrastructure Bond issuance by the Bank.

Please take the above disclosure on record and arrange for dissemination.

Yours faithfully,

**(Shima Devi)**  
**Assistant General Manager (Company Secretary)**



 bank.sbi

+91 22 2274 0841 / 49  
+91 22 2274 1476 / 74 / 31  
+91 22 2274 2842  
+91 22 2285 5348  
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,  
कॉर्पोरेट केन्द्र,  
14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,  
कारपोरेट केन्द्र,  
14वाँ तल, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,  
Corporate Centre,  
14thFloor, State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021, India

## **Press Release : Bank's Senior Unsecured Long Term Bond Issuance**

State Bank of India (SBI), the country's largest lender, raised Rs. 10,000 crores at a coupon rate of 7.54% through its third infrastructure bond issuance, bidding for which took place on 31.07.2023. The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment. The tenor of these bonds is 15 years. This is the first issuance of long term bond by any bank for this tenor in the current financial year. The issue attracted overwhelming response from investors with bids of Rs. 21,698 crores and was oversubscribed by 4.34 times against the base issue size. The total number of bids received were 115 indicating wide participation. The investors were across provident funds, pension funds, insurance companies, mutual funds, corporates etc.

Based on the response, the Bank has decided to accept Rs. 10,000 crores at a coupon rate of 7.54% payable annually for a tenor of 15 years. This represents spread of 13 bps over the corresponding FBIL G-Sec par curve. Prior to this, the Bank had raised infrastructure bonds of Rs. 9,718 crores on 19<sup>th</sup> January 2023 at a spread of 17 bps over the corresponding FBIL G-Sec par curve. The Bank has AAA credit rating with stable outlook from domestic credit rating agencies for these instruments.

This issuance is also very significant as despite the recent hardening of yields, the Bank has been successful in raising 15 years Long Term Bond successively at a finer spread and it will help the Bank in lending long term to infrastructure. We believe that this issuance may help in developing a long term bond curve and encourage banks to issue bonds of longer tenor.