

STATE BANK OF INDIA
REGIONAL BUSINESS OFFICE-I BHAVNAGAR (13095)
2ND FLOOR, ADMINISTRATIVE OFFICE BUILDING, NILAMBAUG CHOWK, BHAVNAGAR

MANPOWER COST : PRICE SCHEDULE-1

S. NO.	Category	Type	Manpower Required	Min. Wages Per Worker Per Day Considered As Per Latest Circular of Central Government for Minimum Wages Act (Copy to be attached)			Statutory Components			Total Min. Wages Per Manpower Per Day Prevailing as on Date of Tender	Total Minimum Wages Per Day Per Manpower Quoted by the Vendor including other statutory obligations/compliances as per minimum wages act	Total Montly Wages in (RS.) considering 26 working days.
				Basic	DA	Total of Basic + DA	EPF @ 13.0% of (7)	ESI @ 3.25% of (7)	Bonus @ 8.33% of (7)			
1	2	3	4	5	6	7	8	9	10	(11) =(7+8+9+10)	** (12) value should not be quoted less than (11)	(13) = (4) X (11) X 26 days
1	Manpower (House Keeping)	Unskilled	54	437.00	158.00	595.00	77.35	19.34	49.56	741.25	741.25	10,40,715.00
2	Manpower (House Keeping)	Skilled	0			-	-	-	-	-		-
	TOTAL		54									10,40,715.00

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Note:

1. In case, the rate quoted under column (12) is less than the Minimum Wages evaluated in column (11) of wages charges for Manpower (2), the tender shall be summarily disqualified.
2. If the amount quoted by the bidder in the Price Bids is unreasonable/unrealistic or with Zero Profit Margin, based on the statutory payments or otherwise, the SBI reserves the right to reject such bids.
3. Contractor to submit a copy of the latest Circular published by the competent authority in support of minimum wages prevailing as per Central Govt. applicable for public sector banks and conceded by them in their Quote.
4. Payment shall be made as per actual number of days of deployment of manpower.

SIGNATURE OF CONTRACTOR WITH SEAL

NAME

ADDRESS