



Administrative Office, Bhubaneswar,
Main Branch Building, Rajpath, Unit-I,
Bhubaneswar-751009

Ph::90786 44883, e-Mail: cmadmin.bhu1@sbi.co.in

PREMISES REQUIRED ON LEASE BASIS (Technical Bid)

Date: 03.07.2023

State Bank of India, Administrative Office: Bhubaneswar invites sealed offers from PSUs / Government Department / Promoters / Private Parties having ownership of RCC Building, ready for immediate occupation for its under-noted RACPC, preferably at Ground floor, with good communication facility for the establishment of RACPC of SBI. The intending parties may obtain tender document from our office at the aforesaid address and also from our Administrative Office, SBI, Main Branch Building, 3rd floor, Unit-1, Rajpath, Bhubaneswar: from **21.06.2023 to 03.07.2023**.

Branch	Floor Area requirement	Electrical Load (3 Phase)	Parking
RACPC, Bhubaneswar (Jayadev Vihar, IRC Village & Nayapalli Area)	7000 to 7500 Sqft	160KVA	500 to 600 Sqft

2. The premises shall be required to be altered / modifications as per Bank's requirement and specifications. Interested parties who can legally offer the premises should submit their offer in two separate sealed covers, super scribed "**Technical Bid**" and **price Bid** with name of the Branch at following address on or before **03.07.2023**.

Assistant General Manager (FI& Ops), SBI, Administrative Office, Main Branch Building, 3rd floor, Rajpath, Unit-I, Bhubaneswar-751009. Contact no: 90786 44883

3. Premises should be ready for possession / occupation or expected to be ready within 3 (Three) months from the last date of submission of proposal. Preference will be given to ready to use premises. Preference will also be given to Premises owned by the Govt. / Semi-Govt. departments / Public Sector Units / Public Sector Banks.

4. **TENDER SCHEDULES:**

Availability of Tender Documents	:	1. Assistant General Manager (FI&Ops), SBI, Main Branch Building, 3rd floor, Rajpath, Unit-I, Bhubaneswar-751009. Contact no: 90786 44883 2. Can be downloaded from our bank's website www.sbi.co.in under SBI in news > procurement news
Tender document downloading Start Date	:	From 21.06.2023
Last date and time of submission of technical & price bid	:	Up to 5.00 PM on 03.07.2023
Date and time of opening of technical bid	:	On 03.07.2023 after 5 PM or at a convenient date

Date and time of opening of Price bid	Price bid of technically qualified offers will be opened
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5. The offers in a sealed cover complete in all respects should be submitted on or before **5.00 PM on 03.07.2023** at the following address-

6. SBI reserves the right to accept or reject any offer without assigning any reason thereof. No correspondence in this regard will be entertained. No Brokers, please.

Sd/-

**Assistant General Manager (FI& Ops),
SBI, AO-Bhubaneswar**

TECHNICAL BID TERMS AND CONDITIONS OFFER/LEASING OF COMMERCIAL/OFFICE PREMISES

This tender consists of two parts viz. the “Technical Bid” (having terms and conditions, details of offer) and the “Price Bid”. Duly signed and completed “Technical” and “Price Bid” is required to be submitted separately for each proposal. The “Technical Bid and “Price Bid” for each proposal/offer should be enclosed in separate sealed envelopes duly super scribed on top of the envelope as “Technical Bid” or “Price Bid” as the case may be and these envelopes are be placed in a single cover super scribing “Tender for leasing of Commercial/Office premises for **“SBI RACPC, Bhubaneswar”** and should be submitted at : **Administrative Office, Main Branch Building, 3rd floor, Rajpath, Unit-I, Bhubaneswar-751009. Contact no: 90786 44883** on or before **5.00 PM on 03.07.2023**.

Important points of Parameters –

1	Floor Area	7000 to 5000 sqft
2	Building frontage	Minimum frontage of 40 ft. along the main road of the locality
3	Parking Space	Min 500 to 600 sqft
4	Open parking area	Sufficient open parking area for customers
5	Amenities	24 hours Potable water supply availability, Electrical load (min. 160KVA three phases)
6	Possession	Preference will be given to Ready possession/occupation/expected to be ready within 3 (three) months from the last date of submission
7	Premises under construction	This will be in case the building is completed and handed over within the next 6 months in all respect.
8	Location	In the vicinity of the Jayadev Vihar, IRC Village and Nayapalli area - Bhubaneswar
9	Preference	i) Premises duly completed in all respect with required occupancy certificate and other statutory approvals of Local Civic Authority. (ii) Single Floor (Preference shall be given to GF or First floor with Lift facility) (iii) Offer from Govt./Semi Govt. Departments / PSU /Banks (iv) Ready to occupy premises/ expected to be ready within 3 (three) months from the last date of submission of the proposal.
10	Unfurnished premises	May be considered and Bank will get the Interior and Furnishing work done as per requirement. However, all mandatory Municipal licenses/NOC/approval of layouts, internal additions/alterations etc. as

		necessary from Local Civic Authority/Collector/Town planning etc. for carrying out the interior furnishing/ internal additions/alterations etc. in the premises by the Bank will be arranged by the Owner.
11	Initial period of lease	5 + 5 years with an option to renew for a further period of 5 + 5 years on mutually negotiated rates after a period of 10 years.
12	Selection procedure	Technically suitable premises shall be selected first by Premises selection Committee. Price bid of technically suitable premises shall be opened. Finalization of premises will be done accordingly.
13	Validity of offer	6 months from the last date of submission of the offer
14	Stamp duty / registration charges	To be shared in the ratio of 50:50.
15	Rental Advance	No advance rent payable.
16	Fit out period	3 Months after completion of civil work and other mandatory approvals by Land lord.

TERMS AND CONDITIONS

1.1 The successful bidders should have clear and absolute title to the premises and furnish a legal title report from the SBI empanelled advocate at his own cost. The successful bidder will have to execute the lease deed as per the standard terms and conditions finalized by the SBI for the purpose, and the stamp duty and registration charges of the lease deed will be shared equally (50:50) by the lessors and the SBI. The initial period of the lease will be 5 years and will be further renewed for 5 years (viz. total lease period 10 years) with a requisite exit clause to facilitate full/part de-hiring of space by the SBI during the pendency of the lease. As regards increase or decrease in rents payable, increase in rent if any shall be subject to market conditions & to a maximum ceiling of 25% after the initial term of 5 years is completed. After 10 years, rent can be negotiated and finalized with the mutual agreement so that a new lease can be executed for further term of 5 + 5 years.

1.2 Tender document received after the due date and time i.e **05.08.2020** after 5.00 pm shall be rejected.

1.3 The lessors are requested to submit the tender documents in separate envelopes super scribed on top of the envelope as "Technical Bid" or "Price Bid" as the case may be duly filled in (as stated earlier) with relevant documents/information at the following address:

**Assistant General Manager (FI & Ops),
SBI, AO- Bhubaneswar, Unit-I, Rajpath,
Bhubaneswar- 751 009**

1.4 All columns of the tender documents must duly filled in and no column should be left blank. All pages of the tender documents (Technical and Price Bid) are to be signed by the authorized signatory of the tenderer. Any over-writing or use of white ink is to be duly signed by the tenderer. The SBI reserves the right to reject the incomplete tenders.

1.5 In case the space in the tender document is found insufficient, the lessors/ tenderers may attach separate sheets.

1.6 The offer should remain valid at least for a period of 3 (three) months to be reckoned from the last date of submission of offer (**i.e 03.07.2023**).

1.7 There should not be any deviation in terms and conditions as have been stipulated in the tender documents. However, in the event of the imposition of any other conditions, which may lead to a deviation with respect to the terms and conditions as mentioned in the tender document, the lessor is required to attach a separate sheet "list of deviations", if any.

1.8 The Bids will be opened at State Bank of India, **AO-Bhubaneswar, Unit-I, Rajpath, Bhubaneswar** on the date decided by the premises committee of the Bank on or **after 03.07.2023**.

All tenderers are advised in their own interest to be present on that date at the specified time.

1.9 SBI reserve the right to accept or reject any or all the tenders without assigning any reason therefor.

1.10 Canvassing in any form will disqualify the tenderer. **NO BROKERAGE WILL BE PAID TO ANY BROKER.**

1.11 The shortlisted lessors will be informed by the SBI for arranging site inspection of the offered premises.

1.12 Income Tax and other statutory clearances shall be obtained by the lessors at their own cost as and when required. All payments (Rent+GST) to the successful tenderer shall be made by Account Payee Cheque or RTGS/NEFT by the SBI.

1.13 Preference will be given to the exclusive building/floor in the building with ground floor offer having ample parking space in the compound / basement of the building. Preference will also be given to the premises owned by the Govt. Departments / Public Sector Units /Banks as stated earlier.

1.14 Preference will be given to the buildings on the main road of the location specified in NIT.

1.15 **The selection of premises will be done** first on the basis of both technical points of view.

The premises Selection Committee will visit the premises offered and sort out premises suitable for a branch. The premises shall be near to existing premises and have a good frontage (40' minimum). It shall be near to market / commercial space and is accessible to Road (Main Road),

It shall have sufficient parking space. The building shall be RCC framed structure and shall not be a very old building (preferably not more than 5 years). It shall preferably be on the ground floor. The price bid of technically suitable premises will be opened and the finalization of premises shall be done accordingly.

Premises finalized by Premises Selection Committee will be final and binding to the applicant.

1.16 The income tax and other taxes as applicable will be deducted at source while paying the rentals per month. All taxes and service charges shall be borne by the landlord. While renewing the lease after the expiry of the initial lease period of (5+5) years, the effect of subsequent increases/decrease in taxes and service charges shall be taken into account for the purpose of fixing the rent.

However, the landlord will be required to bill the SBI every month for the rent due to them indicating the GST component also (if applicable) in the bill separately. The bill also should contain the GST registration number of the landlord, apart from name, address etc. of the landlord and the serial number of the bill, for the bank to bear the burden of GST, otherwise, the GST if levied on rent paid by the landlord directly, shall be reimbursed by the SBI to the landlord on production of such payment of tax to the Govt. indicating name, address and the GST tax registration number of the landlord.

1.17 Mode of measurement for premises is as follows:

Rental will be paid on the basis of "Carpet area which is to be measured only after addition and alteration work is carried out as per the bank's approved layout plan for the Branch.

A. Rentable Carpet area (inside floor area) shall be an area at any floor excluding the following area: 1. Exterior Walls 2. Parking space 3. Balconies 4. Portico/Canopy 5. Staircase 6. Lofts 7. Sanitary shafts/ducts 8. Lift wells 9. Space below window sill 10. Box louver 11. AC duct

B. Measurement of Mezzanine floor area (if any) shall be considered as under:
Floor to ceiling Height
Above 2.6m: 100% of Floor area.
Above 2.1m up to 2.6m: 50% of Floor area.
Below 2.1m: Not to be considered

C. The following shall be included in the wall area and shall not be measured.
Door and door opening in the walls, Build in cupboards

1.18 The floor-wise area (viz. Ground, First, etc.) with the corresponding rate for rent/taxes should be mentioned in the Price Bid. The number of car and scooter parking spaces/Slot offered rent-free should be indicated separately.

1.19 The successful lessor should arrange to obtain the municipal NOC/approval of layouts, internal addition/alteration works etc. from the Local Civic Authority/collector/town planning, etc. for carrying out the interior furnishing of the premises by the Bank. The lessor should also obtain the completion certificate from Municipal authorities after the completion of the above works. The required additional electrical power load and Civil work as required will also have to be arranged by the lessor at his/her cost from the State Electricity Board or any other private electricity company in that area etc. and NOC and the space required for installation and running of the Generator will also have to be provided within the compound by the lessors at no extra cost to the Bank.

1.20 Lessor should obtain and furnish the structural stability certificate from the licensed structural consultant at his cost and arrange for requisite permission/approval for installation of Roof top antenna/outdoor units of air-conditioners/ display of signboards etc.

1.21 The lessor shall also obtain/submit the proposal to Municipal Corporation/Collector/town planning etc. for the approval of plans immediately after receipt of approved plans along with other related documents so the interior renovation work can commence, in case of unfurnished premises.

1.22 After the completion of the interior works, etc. the lease agreement will be executed and the rent payable shall be reckoned from the date of occupation. The lease agreement will include inter-alia, a suitable exit clause and provision of de-hiring of part/full premises.

1.23 All the civil work as per plan & specifications provided by SBI pertaining to construction of Cash Room (brick work), ATM / e lobby, Record & Stationary room, System and UPS room, ladies and Gents Toilets (including plumbing/sanitary fittings), Pantry, Staircases, Main and Exit Door, Grills to all Windows. Rolling shutters and collapsible door to Main and Exit doors Cash room and locker room doors will be carried out by the lessor at his cost. Flooring of the banking hall of the premises shall be of Doubled charged vitrified tiles and flooring of Record/Stationary Room shall be of Polished Kota stone. A separate sheet of detailed building specifications along with layout plan shall be issued to the successful bidder after finalization of offers. RCC Locker Room (300mm thick) shall be constructed as per specification given by Bank. RCC Locker room door shall be supplied by bank.

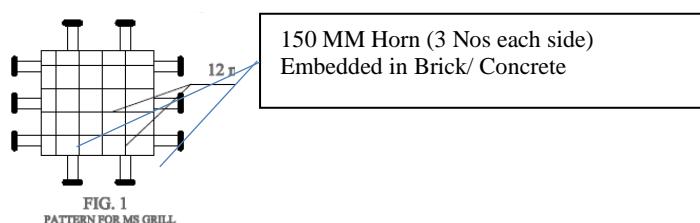
1.24 Bank shall take possession of the demised premises only after completion of all the civil construction works & submission of necessary certificates from the licensed Structural consultant and Architect, as required and fulfilment of all other terms and conditions of technical bids as mentioned above

Place:
Date:

Name & Signature
bidder/lessor(s)
of with seal if any

Standard Specification for civil and other related works of Premises on lease Basis.

- Locker/ Safe Room floor is to be strengthened to take the load of locker safe.
- Document storage room for loan documents of adequate capacity shall be provided where compactor shall be provided by bank.
- All external walls should be at least 10” thickness brick masonry, duly plastered on both sides, external wall to be finished with exterior grade paint, internal walls to be finished with acrylic emulsion/plastic paint of approved shade and make over coat of primer/ putty as per manufacturer’s specification.
- All window/ ventilator/ Entrance /Exit opening is to be provided with adequate chajja cover for protection from rain water.
- All window/ ventilator/opening is to be provided with MS grill and embedded in brick/ concrete work with minimum 3 nos of 150MM horn on each side, as shown in Figure-1 below:

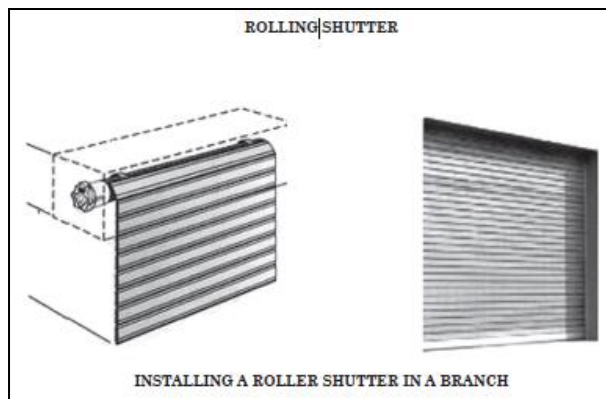


- All the windows should be provided with Al frame Glass panel sliding windows with mosquito net over 3 track sliding system.
- Vitrified tiles flooring, 2’X 2’ size Double charged of Somany, Kajaria, Jhonson make, should be provided in Banking Hall, e-Lobby, BM’s room, canteen etc.
- Toilet floor tiles should of antiskid type.

9. Wall ties to be provided in the toilet walls. Toilets to be fitted with urinal, water closet, wash basin & other standard fittings.
10. Structural adequacy of the building to be ensured by the landlord.
11. 24 X 7 adequate water supply/ storage to be provided by the landlord.
12. Sewer connection/ Septic tank to be provided in the building.
13. Plinth level of the building to be at least 1 Meter above present road level.
14. Collapsible grills to be provided at the Entrance/ Exit and Safe room doors as shown in the Civil Layout plan. The grills should have a minimum of 3 nos of locking lugs on both sides (inside and outside).
15. All entry/exit doors and E-Lobby doors should essentially have a rolling shutter.
16. Rolling shutters should have the roller housing and sidetrack/rails installed towards the inside of the branch, for better protection against burglar attacks. All rolling shutters should have an internal lever lock affixed in the center of the base from the inside. Only the keyhole should be visible in the exterior as shown in the Figure 2 below

Figure-2

17. Rolling shutter is to be provided with central lever lock in addition to the side locks.
18. Doors having collapsible gate and rolling shutter both should have fitted with rolling shutter on the outer side and a collapsible gate on the inner side.
19. Ramp for divyang persons of 1.2 Meter Width and slope of 1: 12 is to be provide at the entrance with granite strips/ chaqured tiles flooring and SS railing all complete in addition to steps.
20. Steps to be provide with 125-140 MM rise and 300 to 280 MM Trade, finished with granite works all complete.
21. Steps to be dressed with Granite work (Z- Black) along with provision of SS Handrails all complete.
22. Entrance of the branch should have granite dressing.
23. Entrance and Parking of the premises is to be paved with Paver block / Parking tiles over PCC.
24. 3 Phase electricity supply of adequate connected load is to be provided by the land lord.
25. Parking Shed for Staff and public parking is to be provided.
26. Concealed point wiring to be provided in toilets/ Canteen and Record Room.
27. Adequate external lighting by LED Street Light is to be provided at the entrance, parking area etc.
28. Adequate Space is to be provided for Glow Sign board, branding etc.
29. Toilet friendly for divyang persons to be constructed as shown in the Civil Layout plan.
30. No objection undertaking to be taken from landlord for execution of Interior works by bank's agencies.
31. Roof waterproofing landlord.
32. Landlord has to all the government rules regarding commercial use.



is to be done by the ensure compliance of rules/ local authority construction building for

TECHNICAL BID

FORM

With reference to your _____/ we hereby owned by us for housing your branch / office on lease basis:

advertisement dated: offer the premises

(a) General Information:

I	Landlord Name	
II	Contact address:	
III	Mob no:	
IV	Location of Premises	
V	Name of the building	
VI	Door No.	
VII	Name of the street	
VIII	Name of the city	
IX	Pin code	
X	Name of the owner/s (Enclose Valid ID Proof)	
XI	List of Property Ownership Document (Xerox copy) enclosed	
XII	Mobile No of applicant	

** Enclose Property Ownership document for verification by Bank's Advocate

(b) Technical information:

- (I) Building: Load bearing Frame structure
- (II) Type of building: Residential Institutional Industrial
- (III) No. of floors:

(c) Built up area of the premises:

- (I) Building ready for occupation – Yes / No
- (II) If No, how much time will be required for occupation

(d) Amenities available:

- (I) Electrical power supply – Yes / No
- (II) Running water supply – Yes / No
- (III) Whether plans are approved by the local authorities – Yes / No

- (IV) Whether NOC from the department obtained – Yes / No
- (V) Whether occupation certificate has been received – Yes / No
- (VI) Whether direct access is available from the main road – Yes / No
- (VII) Whether captive power supply is available – Yes / No
- (VIII) Whether fully air-conditioned or partly air-conditioned – Yes / No
- (IX) Whether lift facilities are available – Yes / No

ARTICLES OF AGREEMENT

(REGISTERED LEASE DEED TO BE EXECUTED AS PER UNDER NOTED TERMS AND CONDITIONS)

SAMPLE FORMAT OF LEASE AGREEMENT

The Lease Agreement is made on this _____ day of _____ 2023 between Shri /Smt. _____ son/wife of Shri _____ (hereinafter referred to as the lessor which expression unless repugnant to the context shall include his heirs, executors, administrators, representatives, successors and assigns) of the one part.(If the Lessor is a firm, company etc., the description should be accordingly be changed).

AND

The State Bank of India, a Bank constituted under the State Bank of India Act, 1955 has its Corporate Office at State Bank Bhavan, Madame Cama Road, Mumbai, a Local Head Office at _____ a branch/office at _____ (hereinafter referred to as “The Lessee” or “The Bank” which expression unless repugnant to the context shall include its successors and assigns) of the other part.

WHEREAS

I. The lessor (s) has / have at the request of the Lessee agreed to grant to the Lessee a lease of the premises more fully described in Schedule hereunder and the Lessee has agreed to take the premises on lease under the terms and conditions specified herein below. The lessors being seized and possessed or otherwise well and sufficiently entitled to the premises particularly described in the Schedule hereto and entitled to grant a lease of premises have agreed to grant a lease of the premises particularly described in the schedule. Now this INDENTURE WITNESSES that in consideration of the rent hereinafter reserved and the covenants and stipulations hereinafter contained and on the part of the lessees to be performed and observed, the lessors doth hereby demise unto the lessee the premises as described in schedule here together with the easements, liberties, appendages and appurtenances thereunto belongings with exclusive and independent entry to the said premises and compound through paths, staircases, lifts and from public road and the right to pass and repass over the open spaces / compound in and around the said premises and the buildings and the right to park vehicles therein and thereon to have and to hold the said premises (hereinafter referred to as the “demised premises”) unto the lessee for the term of _____ years commencing from _____ with the absolute option to the Bank to renew the lease for further _____ terms of _____ years, yielding and paying thereof unto the lessors the monthly rent of Rs. _____ subject to

TDS on or before the _____ day of the following month to which it relates and in consideration of the lease of the premises the lessee hereby covenant with the lessors that: -

1. The Lessee to the intent that the obligations may continue throughout the term hereby created doth hereby covenant with the Lessor (s) as follows: -

(i) To pay by Banker's cheque or otherwise as agreed / the said monthly rent hereby reserved on the day and in the manner aforesaid subject to TDS.

(ii) To pay _____ months' rent as advance deposit which is refundable at the time of determination of lease with interest at a rate applicable to overdraft. However, the lessor/s at the time of termination of lease and vacation of the premises thereon, is/are entitled to adjust the said deposit with interest towards the rent (subject to TDS) due if any, as on the date.

(iii) To pay all charges for electricity and water consumed by the Lessee in the demised premises to the appropriate authority according to the reading of the electric metre or water metres to be installed in the demised premises by the Lessor (s) at his/their costs for the Lessee's use.

2. (i) The Lessee shall be entitled at any time during the said terms; to install, erect, fix and set up such internal partitions, walls and electrical and sanitary and other fixtures and fittings, counters, vaults, lockers, cabinets, doors, gates, air-conditioning plants in the demised premises and every part thereof as the Lessee may require without causing any material damage or injury to the demised premises and on the expiration or sooner determination of this lease to remove the same and every part thereof at its own costs without thereby causing any material damage to the demised premises.

(ii) To use the demised premises for the purpose/s mentioned herein below: -

(a) on site ATMs

(b) Housing of outfits of the subsidiaries/associates of the lessee.

(c) For cross selling purposes

(d) Branch/Office of the lessee

(e) Guest House etc.

(iii) To display its signboard / boards, hoarding, neon signs in such a manner at such portion of the demised premises whether inside or outside or on the outer wall of the demised premises which the Lessee may in its absolute discretion think fit and the Lessor (s) shall have no objection thereto.

(iv) To yield and deliver up peacefully and quietly vacant possession of the demised premises to the Lessor (s) at the expiration or earlier determination of the lease period as the case may be, in a good condition except reasonable wear and tear.

(v) To allow the Lessor/s or his / their agents to enter, with or without workmen and / or architects, contractors etc. the demised premises or any part thereof by giving prior notice in writing to the Lessee to inspect the state and condition of the premises or any part thereon for the purpose of carrying out such repairs as required / found necessary under law or otherwise.

3. The Lessor (s) do and each of them doth hereby covenant with the Lessee as follows: -

(i) On the Lessee paying monthly rent hereby reserved and covenants and conditions herein contained and on the part of the Lessee to be observed the Lessee shall quietly hold, possess, and enjoy the demised premises and every part thereof during the period of lease or any extension thereof without any interruption from or by the Lessor (s) or any person or persons

lawfully or equitably claiming by/through / under or in trust for the Lessor/s or successors or assigns.

(ii) The lessor/s hereby declare and acknowledge the avail of _____ loan of Rs. _____ for the construction of new premises / for carrying out additions/alterations to the premises and the lessee is entitled to adjust 75% or the entire rent towards the instalments/dues for liquidation of the said loan with interest within a maximum period of 7 years as stipulated under the loan documents dated _____ and is also bound by the terms and conditions agreed to under the said loan documents.

(iii) The Lessor (s), shall not nor shall he/they allow any person to use or carry on any noisy hazardous occupation or business in or upon any part of the said premises or any adjoining premises thereon which may cause annoyance or inconvenience to and/or otherwise likely to be prejudicial to the interest of the lessee at the demised premises.

(iv) The Lessor (s), during the lease or extension thereof shall pay all present and future municipal taxes assessments and/or other outgoing or impositions whatsoever payable by the owner and/or occupier in respect of the demised premises under the law for the time being in force and shall keep the lessee/s indemnified against all claims, demands, action, suits and proceedings in respect of the same.

(v) The Lessor/s shall maintain at his / their cost an adequate and continuous supply of electricity and hygienic, potable filtered and/or tube-well water by means of electrical water pumps and overhead tanks or otherwise for the use of the lessee in the demised premises and to operate and maintain the water pumps in proper condition at their cost.

(vi) The Lessor (s) at his / their own cost, shall affect major repairs to the demised premises and or replacement of plumbing, sanitary, electric fixtures supplied by them, doors, windows glass panes as and when the need arises, and upon the request from the lessee for such repairs etc. The Lessors shall keep the demised premises wind and water tight and maintain proper repair and condition, the electric, sanitary, water fittings, equipment and appliances, pipelines, drains, and sewers and execute all repairs to the demised premises as and when required and also whitewash, color painting of the interior and exterior of the demised premises at least once in every three years, including painting of the doors and windows.

(vii) The Lessor/s shall keep the demised premises insured at all times during the term hereby created or any extension/s thereof from loss or damage by fire, earthquake, riots and against such other risks as may be required by the lessee and to make all payments necessary for the above purposes within three days after the same shall respectively become payable and to produce to the Lessee or its agent on demand the several policies of such insurance and the receipts for each such payment and to cause all money received by virtue of any such insurance to be forthwith laid out in rebuilding and reinstating the demised premises and to make up any deficiency out of the Lessor's own money

(viii) The Lessor(s) warrants that he/they has/have good, rightful power, absolute authority, and indefeasible title to demise the demised premises to the Lessee in the manner herein appearing free from all encumbrances, trusts, his dependents, executions, and attachments whatsoever.

(ix) The lessor(s) will not during currency of the lease transfer, mortgage, sell, assign or otherwise create any interest in the demised premises without the prior consent of the Bank in writing.

(x) The Lessor has no objection for Lessee to assign / transfer / sublet the demised premises or part thereof.

(xi) The Lessor shall have no objection whatsoever to the Bank installing, providing and operating a DG Set of required capacity in the demised premises.

(xii) In future, if the Bank requires additional power the Lessor shall arrange for such additional power as per the Bank's requirement at the Bank's cost and expenses.

4. It is hereby agreed by and between the parties hereto as follows: -

(i) In case of default in the payment of the taxes and other statutory dues, service charges, dues to society by the lessor (s) and a demand notice is served on the Bank, the lessee may make payment of the same and such payment shall be against adjustment of future rents payable.

(ii) If the Lessor (s) shall fail or neglect to pay rents, revenues, rates, taxes, impositions, outgoings and ceases howsoever or whatsoever payable by owner or occupant in respect of the demised premises and / or to keep the demised premises and every part thereof in good repair and condition and /or to keep the demised premises insured for such sum and against such risks as may be required for by the Lessee it shall be lawful (but not obligatory) for the Lessee to pay such rates, revenues, taxes, impositions, outgoings and ceases, to incur expenses to keep the demised premises and every part thereof in good repair and condition to keep the demised premises insured for such sum and against such risks as the Lessee in its absolute discretion may think fit and in any one or more of such cases the Lessee will be entitled in its absolute discretion to deduct such payments and such expenses as aforesaid with applicable interest from the rent hereby reserved.

(iii) In the event of the demised premises or any part thereof being materially damaged or destroyed by earthquake, tempest or other act of God, fire, riots or any irresistible force so as to render the demised premises or any part thereof substantially and permanently unfit for the purposes for which they were let, this lease shall, at the option of the Lessee, be void but in the event of the Lessee desiring to continue the lease and the Lessor (s) agreeing to repair the damage or injury the Lessee shall vacate such portion of the demised premises as may be required to enable the Lessor (s) to repair and to restore them to their former state and condition and in such event the whole or proportionate part of the rent as the case may be shall abate till demised premises are restored to their former conditions and the Lessee shall continue to pay the full rent from the date of such completion of repairing or restoration to the satisfaction of the lessee.

(iv). In the event of the demised premises or any part thereof being acquired or requisitioned by Government or any local authority under any Act for the time being in force this Lease shall be determined and the parties shall be entitled to such compensation as they may respectively be entitled under the law.

(v) Notwithstanding anything to the contrary herein before contained, the Lessee shall be entitled and shall have the option to terminate this Lease at any time on giving _____ calendar months' prior notice in writing to the Lessor (s) and on expiration of the period to be mentioned in such notice this lease shall cease to be operative.

(vi). If the lessors shall at any time fail and neglect to perform and observe any of the covenants and conditions herein contained and on his/their part to be observed and performed then the Lessee shall be entitled at its option to forthwith determine this Lease.

(vii) The Lessors shall at the request of the Lessee made before the expiration of the term hereby created execute and register a renewed lease of the demised premises in favour of the Lessees a lease for further period/s of _____ from the date of expiration of term hereby created on the same terms and conditions as are herein contained except the monthly rent

which may be reduced / increased as mutually negotiated and in any case the increase in rent shall not be more than _____ % of the then existing arrangement. However, if the rent, rates in the market are falling, both lessor and lessee shall negotiate and decide as to reduction in the rent prescribed therein. That the expenses on stamp duty and registration charges required for the execution of lease deed and renewal of lease deed shall be borne by the parties' i.e lessors and the Bank in equal sharers.

(viii) Notwithstanding anything contained hereinabove the lessee shall be entitled to surrender, leave and deliver the unused, un-utilised portion/area of the leased premises property to the Lessor in case the Lessee feels that the unused, un-utilised and excess area is not required for the purpose taken on lease during the tenure / currency of the lease without determining / terminating the said lease and continue in occupation the portion required for the purpose after surrendering of the unused and unutilized area / portion and in the event of such partial surrender of the un-utilised area / portion, then rent fixed for the lease will be reduced / decreased proportionately according to the area / portion surrendered by the Lessee. And if such surrender is going to affect the exclusive/independent entry/use for /of the branch/office, the landlord shall make suitable arrangement so that the exclusive independent entry /use for/of the branch/office is not affected in any manner.

(ix) In case the Lessee desires to obtain a Lease of further floor area in the said premises, the Lessor (s) shall grant such Lease to the Lessee, the rent for such further floor area will be determined considering the prevailing circumstances for the time being but in and the period of such Lease shall be co-extensive and coterminous with the period of the Lease in respect of the premises already leased in favour of the Bank.

(x) In the event of the Lessor (s) deciding to sell the demised premises during the tenancy, they shall in the first instance offer the premises to the Bank and the Bank shall within one calendar month from the date of receipt of such offer either accept or reject such offer.

The Schedule above referred to IN WITNESSES WHEREOF THE PARTIES hereto have executed these presents the day and year first above written.

SIGNED SEALED AND DELIVERED

By the above named
In the presence of

Lessor (s)

SIGNED SEALED AND DELIVERED

Address:

By the above named
In the presence of

For and on behalf of
State Bank of India,
_____ Branch (Lessee)

Witness:

Signature _____
Name _____
Address _____
Signature _____

Name _____

Address _____
Signature _____

Name _____
Address _____
Signature _____