

QUOTATION ID: P&E/247

DATED: 28.07.2023

Only Dealer & distributors of Daikin/Hitachi/Toshiba/Carrier/Bluestar/LG/Voltas/Panasonic

Dear Sir,

URGENT WORK: SUPPLY AND FIXING OF 8.5TR, INVERTER TYPE, DUCTABLE AC AT COMPLIANCE & RISK DEPARTMENT, MOHALI.

1. We forward herewith the short-term Quotations for supply and installation of 8.5TR, ductable AC with accessories, at Compliance & Risk Department, Industrial Area, Ph-7, Mohali
2. The Quotations should reach us on or before 02.30 P.M. on 02.08.2023 and will be opened on the same day at 03.30 P.M. in presence of those representatives of the firms who wish to participate in the opening of Quotation. Also, the work order will be issued to L-1 bidder on the same day.
3. The Quotations should be sent in sealed envelope in the manner as explained below to the undersigned and marked Quotations for "SUPPLY AND FIXING OF 8.5TR, INVERTER TYPE, DUCTABLE AC AT COMPLIANCE & RISK DEPARTMENT, MOHALI".
4. Envelope-I Consisting of **covering letter, terms and conditions, GST document and dealership or distributorship certificate**. In case any of the information/document provided is incomplete and does not find to be satisfactory, the bidders quotation will be rejected.
5. Envelope-II shall contain price bid. Address for Submission of Quotation: "The Assistant General Manager(P&E), SBI, LHO, Sectort-17, Chandigarh-160017".
6. The Quotation shall remain valid for a period of 90 days from the date of opening.

Yours faithfully,

ASSTT. GENERAL MANAGER (P&E)

Quotation Terms & Conditions

1. 95% payment shall be released within 15 days after satisfactory execution of the work and remaining 5% will be kept as retention money and the same can be released after completion of defect liability period of 1 year from date final bill payment.
2. **Work is to be completed on priority within 15 days from award of work date, otherwise a penalty @ 0.5% per day of the contract value will be applicable to the maximum of 5% of contract value.**
3. Bank reserves the right to reject any or all Quotations without assigning any reason.
4. The scope of work can be reduced or increased as per bank's requirement and the L-1 bidder must have to execute the work at the L-1 quoted rates for varied quantity.
5. The Quotation shall be submitted in the double envelopes - Envelope-I consisting of terms & conditions and EMD and Envelope-II consist of price bid. Both envelopes should be super-scribed as "SUPPLY AND FIXING OF 8.5TR, INVERTER TYPE, DUCTABLE AC AT COMPLIANCE & RISK DEPARTMENT, Ph-7, MOHALI".
6. The work will be executed in the presence of bank staff or staff assigned by the bank.
7. **The rates include cost of material, transportation charges, dismantling of old AC unit, any other accessories, tools required to complete the work. No compromise will be done in quality of the work.**
8. Vendor to ensure that bank's property may not get damaged while executing the task.
9. The liaisoning with electricity department required (if any) is to be done by the vendor.
10. The contractors are advised to visit the site before quoting the rates.
11. Arbitration Clause: Any dispute and difference of any kind whatsoever, arising out of or in connection with this RFP or carrying out of the services, shall be settled amicably, if however, the parties are not able to resolve any dispute or difference amicably, the same shall be referred for arbitration in accordance with the provisions of Arbitration & Conciliation Act 1996 and re-enactment(s) and or modification(s) thereof and of the rules framed there under. The place for the arbitration shall be Chandigarh. Any dispute arising, thereafter, will be subject to the jurisdiction of the Courts at Chandigarh only.

SIGNATURE OF FIRM'S REPRESENTATIVE WITH SEAL.