

**IBA SPONSORED GROUP MEDICLAIM POLICY FOR RETIREES OF e-ABs**  
**RENEWAL OF POLICY WITH EFFECT FROM 1<sup>ST</sup> NOV 2022**

**INCLUSION OF WILLING e-AB RETIREES IN OUR 'SBI HEALTH ASSIST' GROUP**  
**MEDICLAIM POLICY W.E.F. 1<sup>ST</sup> NOV 2022**

Please refer to our e-Circular no. CDO/P&HRD-PPFG/57/2021-22 dated 11<sup>th</sup> Oct 2021 wherein details for renewal of IBA sponsored Medclaim Policy for retirees of e-ABs for the policy year 2021-22 commencing from 01<sup>st</sup> Nov 2021 were advised. In this connection, IBA has advised guidelines for renewal of the policy for the policy year 2022-23 commencing from 01<sup>st</sup> November 2022 for the eligible members. The policy has been awarded by IBA to National Insurance Co. Ltd. (NICL). Premium rates for the revised Base and Super Top-up policies under the IBA Medclaim Policy (2022-23) for eligible retirees are as under:

**A. Plans Without Domiciliary Cover**

<b>Without Domiciliary</b>						
<b>Officer</b>						
<b>Base Sum Insured (Rs.)</b>	<b>Family Premium (Rs.)</b>	<b>GST (Rs.)</b>	<b>Family Total Premium (Rs.)</b>	<b>Single Person (Rs.)</b>	<b>GST (Rs.)</b>	<b>Single Total Premium (Rs.)</b>
100000	12973	2335	15308	8757	1576	10333
200000	23353	4204	27557	15763	2837	18600
300000	35029	6305	41334	23645	4256	27901
400000	48990	8818	57808	33068	5952	39020
<b>Without Domiciliary</b>						
<b>Workmen</b>						
<b>Base Sum Insured (Rs.)</b>	<b>Family Premium (Rs.)</b>	<b>GST (Rs.)</b>	<b>Family Total Premium (Rs.)</b>	<b>Single Person (Rs.)</b>	<b>GST (Rs.)</b>	<b>Single Total Premium (Rs.)</b>
100000	12973	2335	15308	8757	1576	10333
200000	23353	4204	27557	15763	2837	18600
300000	35029	6305	41334	23645	4256	27901

**B. Plans With Domiciliary Cover**

<b>With Domiciliary</b>						
<b>Officer</b>						

Base Sum Insured (Rs.)	Family Premium (Rs.)	GST (Rs.)	Family Total Premium (Rs.)	Single Person (Rs.)	GST (Rs.)	Single Total Premium (Rs.)
100000	21627	3893	25520	14598	2628	17226
200000	43260	7787	51047	29201	5256	34457
300000	66034	11886	77920	44573	8023	52596
400000	82861	14915	97776	55931	10068	65999
<b>Workmen</b>						
Base Sum Insured (Rs.)	Family Premium (Rs.)	GST (Rs.)	Family Total Premium (Rs.)	Single Person (Rs.)	GST (Rs.)	Single Total Premium (Rs.)
100000	21627	3893	25520	14598	2628	17226
200000	43260	7787	51047	29201	5256	34457
300000	66034	11886	77920	44573	8023	52596

### C. Super Top-up Policy

<b>Super Top Up Cover</b>						
<b>Officer</b>						
Top Up Sum Insured	Family Premium (Rs.)	GST (Rs.)	Family Total Premium (Rs.)	Single Person (Rs.)	GST (Rs.)	Single Total Premium (Rs.)
100000	3161	569	3730	2134	384	2518
200000	5331	960	6291	3598	648	4246
300000	8169	1470	9639	5514	993	6507
400000	10572	1903	12475	7136	1284	8420
500000	12864	2316	15180	8683	1563	10246
<b>Workmen</b>						
Top Up Sum Insured (Rs.)	Family Premium (Rs.)	GST (Rs.)	Family Total Premium (Rs.)	Single Person (Rs.)	GST (Rs.)	Single Total Premium (Rs.)
100000	3161	569	3730	2134	384	2518
200000	5331	960	6291	3598	648	4246
300000	8169	1470	9639	5514	993	6507
400000	10572	1903	12475	7136	1284	8420

2. IBA has informed that the following treatments have been included for the Retirees Policies for the policy year 2022-23:

- (i) Inclusion of approved targeted therapies for treatment of Cancer in day care and on standalone basis. The term Immunotherapy – Monoclonal Antibody cancer treatment on standalone basis has been added in the list of Day care and domiciliary treatments.
- (ii) Inclusion of Intra vitreal injections for eye disorders other than ARMD also has been done. The current Bipartite agreement specifies treatment for age related Macular Degeneration (ARMD) only.

**3. Other terms and conditions for the policy as per advices received from National Insurance Company Ltd. :**

- (i) Premium and data should reach National Insurance Co. Ltd. on or before 31<sup>st</sup> October, 2022 positively for inception of risk w.e.f. 1<sup>st</sup> November, 2022. Therefore, all efforts should be made to ensure coverage of all willing eligible e-AB retirees within the due date i.e. 31<sup>st</sup> October, 2022.**
- (ii) Retiree Award Staff can choose Base Policy (With Domiciliary & Without Domiciliary) for Sum Insured of Rs. 1/2/3 Lacs only. Super Top Up Policy of Rs. 1/2/3/4 Lacs is available only to Retiree Award Staff who opt for Rs. 3 Lacs Sum Insured in Retirees Base Policy (With Domiciliary & Without Domiciliary). Super Top up option is not available for the Retiree Award Staff who opt for base policy sum insured of Rs. 1/2 Lacs.
- (iii) Retiree Officers can opt for any Sum Insured from Rs. 1/2/3/4 lacs in Base Policy (With Domiciliary & Without Domiciliary). Super Top Up Policy of Rs. 1/2/3/4/5 Lacs is available only to Retiree Officers who opt for Rs. 4 Lacs Sum Insured in Retirees Base Policy (With Domiciliary & Without Domiciliary). Super Top up option is not available for the Retiree Officers who opt for base policy sum insured of Rs. 1/2/3 Lacs.
- (iv) Domiciliary treatment remains 10% of the Base Sum Insured in “With Domiciliary” Policy type option even for those who opted Single Person rate, as per the expiring terms and conditions. Domiciliary expenses are not covered under Super Top up policy, as per the conditions of previous years’ policies.
- (v) Single person rate is only applicable for the retirees either without spouse (viz., unmarried, separated, divorced and widowed) or surviving spouse (family pensioner) of the retiree only. If retiree and spouse both are alive, family floater premium has to be compulsorily paid.
- (vi) There is no change in Room Rent charges, which are as follows:

- a. For Sum Insured of Rs.1/2 lacs: Room Rent per day shall be payable upto 1.5% of sum Insured and ICU charges per day shall be payable upto 2% of Sum Insured.
  - b. For Sum Insured of Rs.3/4 lacs: Room Rent per day shall be payable upto Rs.5000/- and ICU charges shall be payable upto Rs.7500/-.
- (vii) Retirees who are not covered under the expiring policy 2021-22, can be covered under the proposed Retiree Policy 2022-23.
- (viii) Retirees who are not covered under Super Top up policy 2021-22, can also avail Super Top up policy for 2022-23.
- (ix) Retirees can opt with/without domiciliary option in Retirees Policy 2022-23 irrespective of the option they have chosen in the last year's policy 2021-22.

#### 4. Payment of premium

After collection of premium from individual e-AB retirees, remittance of premium should be made in favour of **National Insurance Co. Ltd.** as per the details given hereunder:

<b>NAME OF BENEFICIARY</b>	NATIONAL INSURANCE COMPANY LTD
<b>BENEFICIARY ADDRESS</b>	Corporate Regional Office, National Insurance Building, 2 <sup>nd</sup> Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai – 400020.
<b>ACCOUNT NUMBER</b>	620573287488
<b>BANK NAME</b>	BANK OF AMERICA
<b>BANK ADDRESS</b>	A Wing, One BKC, G Block, BandraKurla Complex, Bandra East, MUMBAI - 400051
<b>MICR CODE</b>	400032002
<b>IFSC CODE</b>	BOFA0MM6205
<b>PAN NUMBER</b>	AAACN9967E

#### 5. Inclusion of willing e-AB retirees in 'SBI Health Assist' (Annual Payment Plan)

It has been decided to include e-AB retirees who are presently members of the IBA policy in 'SBI Health Assist' policy with effect from 1<sup>st</sup> November, 2022 on following terms as communicated by SBI General Insurance Co. Ltd.:

- (i) All willing e-AB retirees who are members of IBA Medclaim Policy at present will be permitted to join 'SBI Health Assist' from 1<sup>st</sup> Nov 2022 for two and a half months (i.e. upto 15<sup>th</sup> January, 2023) by paying 40% premium (short period premium).

(ii) e-AB retirees who wish to join 'SBI Health Assist' with effect from 1<sup>st</sup> November, 2022, will not be eligible for 'Additional Super Top up' cover till 15<sup>th</sup> Jan 2023.

(iii) Accordingly, the amount of premium for inclusion of e-AB retirees in 'SBI Health Assist' w.e.f. 01<sup>st</sup> Nov 2022 to 15<sup>th</sup> Jan 2023 will be as under:

Policy year 2022-23	Base Plan of Rs. 3.00 Lakhs (Own contribution)	Base Plan of Super Top-up Rs. 5.00 Lakhs (Own contribution)	Critical Illness cover for Rs. 5.00 lakhs (Own contribution)
Existing Premium (Amt. in Rs.)*	16,542	36,771	13,774
Short Period Premium @ 40% (Amt. in Rs.)*	6,617	14,708	5,510

\* Plus GST as applicable

(iv) The above arrangement with SBI General is a one-time arrangement for enrolment of e-AB retirees who are presently members of the IBA Policy who opt to enrol under the "SBI Health Assist" w.e.f. 01<sup>st</sup> Nov 2022 only and no enrolment beyond 01<sup>st</sup> Nov 2022 will be permitted.

(v) The process for renewal of "SBI Health Assist" for the policy year 2023-24 for retirees and their spouses is underway. The Broker and the Insurance Company to serve the policy will be selected through competitive bidding process shortly. All e-AB retirees who are members of the IBA policy as on date will be permitted to enrol themselves under "SBI Health Assist" w.e.f. 16<sup>th</sup> Jan 2023 for the policy year 2023-24 by paying the regular premium as applicable, as per the of terms of the policy finalised with the Insurance Company selected through the competitive bidding process, irrespective of whether they enrol w.e.f. 01<sup>st</sup> Nov 2022 and renew w.e.f. 16<sup>th</sup> Jan 2023 or enrol w.e.f. 16<sup>th</sup> Jan 2023. **However, Eligibility to enrol under "SBI Health Assist" w.e.f. 16<sup>th</sup> Jan 2023 will be available only to the e-AB retirees who are not members of IBA Policy as on 31<sup>st</sup> Dec 2022.**

All other terms & conditions and process of enrolment for e-AB retirees who enroll themselves in 'SBI Health Assist' policy with effect from 1<sup>st</sup> November, 2022, will be as per the instructions contained in e-Circular no. CDO/P&HRD-PPFG/76/2021-22 dated 16<sup>th</sup> Dec 2021.